



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.richmondgov.com/cityclerk

Agenda

Finance and Economic Development Standing Committee

Thursday, February 15, 2018

5:00 PM

Council Chamber, 2nd Floor – City Hall

Call to Order

Evacuation Announcement and Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2018.049](#) January 18, 2018 Finance & Economic Development Meeting Minutes

Attachments: [20180118 Finance Minutes-DRAFT](#)

Board Vacancies

[CD.2018.043](#) February Board Vacancy Report - Finance and Economic Development Standing Committee

Attachments: [Board Vacancy Report](#)

Presentation(s)

None

Paper(s) for Consideration

1. [ORD. 2018-018](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Project Agreement for Use of Commonwealth Transportation Funds Fiscal Year 2017 between the City of Richmond and the Virginia Department of Rail and Public Transportation to provide funding for the continuation of the City of Richmond Employee Trip Reduction program.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2018-018](#)

2. [ORD.](#)
[2018-019](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute an Agreement for the Use of Federal Highway Administration Congestion Mitigation Air Quality Program Funds Fiscal Year 2017 between the City of Richmond and the Virginia Department of Rail and Public Transportation to provide funding for the continuation of the City of Richmond Employee Trip Reduction program.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2018-019](#)

3. [ORD.](#)
[2018-029](#) To authorize the Chief Administrative Officer to accept funds in the amount of \$2,710,314.00 from the U. S. Department of Housing and Urban Development, Office of Lead Hazard Control, to create a new special fund for the Department of Economic and Community Development in the Fiscal Year 2017-2018 Special Fund Budget entitled "Lead-Based Paint Hazard Control Program," and to appropriate the increase to the Fiscal Year 2017-2018 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Economic and Community Development's new Lead-Based Paint Hazard Control Program special fund by \$2,710,314.00 for the purpose of supporting the City's lead-based paint hazard control efforts and making grants of \$352,202.08 to the Richmond City Health District and of \$2,155,723.45 to ElderHomes Corporation, doing business as Project: Homes, in furtherance of these efforts.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2018-029](#)

4. [ORD.](#)
[2018-030](#) To amend ch. 12, art. I of the City Code by adding therein new §§ 12-18 and 12-19, concerning the preparation of strategic action plans by each City department, agency, and office, for the purpose of aligning the service delivery goals of each City department, agency, and office with the City's overall strategic plan.

Patrons: Ms. Robertson

Attachments: [Ord. No. 2018-030](#)

5. [ORD.](#)
[2018-031](#) To amend ch. 12, art. II of the City Code by adding therein a new § 12-37, concerning the disposition of cigarette tax proceeds, and to amend Chapter 26 of the City Code by adding therein a new art. XVIII, consisting of sections numbered 26-1277 through 26-1288, concerning the levy of a cigarette tax, for the purpose of imposing a new tax on the sale of cigarettes with the intent of making additional funds available for the renovation and replacement of public school facilities in the city.

Patrons: Mr. Agelasto

Attachments: [Ord. No. 2018-031](#)

6. [RES. 2017-R089](#) To request that the Mayor petition the Virginia Department of Transportation to provide businesses in certain areas affected by the construction of the Broad Street Bus Rapid Transit project with financial assistance to compensate for declining customer traffic and sales due to extended construction activities and impediments resulting from the construction of the Broad Street Bus Rapid Transit project.
- Patrons:** Ms. Gray
- Attachments:** [Res. No. 2017-R089](#)
7. [RES. 2017-R096](#) To authorize the issuance of general obligation public improvement refunding bonds of the City of Richmond, Virginia in the maximum principal amount of up to \$8,600,000 to refund all or portions of certain general obligation bonds previously issued by the City; to authorize the Director of Finance, with the approval of the Chief Administrative Officer, for and on behalf of the City, to sell such refunding bonds for such purposes; to provide for the form, details and payment of such bonds; and to authorize the issuance of taxable bonds in the same maximum principal amount and payable over the same period as such general obligation public improvement refunding bonds.
- Patrons:** Mayor Stoney
- Attachments:** [Res. No. 2017-R096](#)
[After Item - 20180118 Finance - EDA Statement of Net Position Handout](#)
8. [RES. 2018-R016](#) To authorize the Chief Administrative Officer to submit an application to the Virginia Department of Housing and Community Development Industrial Revitalization Fund on behalf of CARITAS Center, LLC, for a grant of \$600,000 for the purpose of the rehabilitation and adaptive reuse of approximately 120,000 square feet of industrial space, including dwelling units, classrooms, warehouse space, administrative offices, and a community laundromat, as part of an approximately \$27,900,000 mixed-use development of the property located at 2301 Everett Street.
- Patrons:** Ms. Trammell
- Attachments:** [Res. No. 2018-R016](#)
9. [RES. 2018-R017](#) To set the rate of personal property tax relief for qualifying vehicles for the 2018 tax year pursuant to City Code §§ 26-495-26-497.
- Patrons:** Mayor Stoney
- Attachments:** [Res. No. 2018-R017](#)

Discussion Item(s)

None

Staff Report

Staff Report and Supplemental Information - Bill Echelberger, Council Budget Analyst, and Charles Jackson, Council Budget Analyst, Office of the Council Chief of Staff

[CD.2018.060](#) February 15, 2018 Finance & Economic Development Standing
Committee Staff Report

Attachments: [20180215 - Finance Staff Report](#)

NOTE: All persons scheduled to brief the committee during the meeting are required to bring a minimum of fifteen (15) copies of all handouts to the meeting.