



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.richmondgov.com/cityclerk

Agenda

Finance and Economic Development Standing Committee

Thursday, January 18, 2018

5:00 PM

Council Chamber, 2nd Floor – City Hall

Call to Order

Evacuation Announcement and Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2018.004](#) November 30, 2017 Finance & Economic Development Meeting Minutes

Attachments: [20171130 Finance Minutes Draft](#)

Board Vacancies

[CD.2018.015](#) January Board Vacancy Report - Finance and Economic Development Standing Committee

Attachments: [Board Vacancy Report](#)

Presentation(s)

Arts and Culture Economic Impact ~ Scott Garka, Richmond Culture Works President

[CD.2018.025](#) Arts & Economic Prosperity - 20180118 Finance Meeting

Attachments: [20180118 Finance - Arts and Culture Presentation](#)

Paper(s) for Consideration

1. [ORD. 2018-008](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Permit Fees Grant Agreement between the City of Richmond, Owens & Minor Medical, Inc., and the Economic Development Authority of the City of Richmond to induce Owens & Minor Medical, Inc. to improve, equip, and operate a new centralized facility for its distribution center administrative operations in the city of Richmond.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2018-008](#)

2. [ORD.
2018-009](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute Lease Amendment No. 1 to a U.S. Government Lease for Real Property (Short Form) with Lease Number GS-03P-LVA00156 between the City of Richmond and the Government of the United States of America, for the purpose of setting forth the notice of termination requirement for leasing 45 parking spaces within a City-owned parking facility located at 501 North 7th Street.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2018-009](#)

3. [RES.
2017-R089](#) To request that the Mayor petition the Virginia Department of Transportation to provide businesses in certain areas affected by the construction of the Broad Street Bus Rapid Transit project with financial assistance to compensate for declining customer traffic and sales due to extended construction activities and impediments resulting from the construction of the Broad Street Bus Rapid Transit project.

Patrons: Ms. Gray

Attachments: [Res. No. 2017-R089](#)

4. [RES.
2017-R096](#) To authorize the issuance of general obligation public improvement refunding bonds of the City of Richmond, Virginia in the maximum principal amount of up to \$8,600,000 to refund all or portions of certain general obligation bonds previously issued by the City; to authorize the Director of Finance, with the approval of the Chief Administrative Officer, for and on behalf of the City, to sell such refunding bonds for such purposes; to provide for the form, details and payment of such bonds; and to authorize the issuance of taxable bonds in the same maximum principal amount and payable over the same period as such general obligation public improvement refunding bonds.

Patrons: Mayor Stoney

Attachments: [Res. No. 2017-R096](#)

Discussion Item(s)

Personal Property Tax Exemptions ~ John Wack, Finance Director

Staff Report

Staff Report and Supplemental Information - Bill Echelberger, Council Budget Analyst, and Charles Jackson, Council Budget Analyst, Office of the Council Chief of Staff

[CD.2018.021](#) January 18, 2018 Finance & Economic Development Standing Committee Staff Report

Attachments: [20180118 - Finance Staff Report](#)

NOTE: All persons scheduled to brief the committee during the meeting are required to bring a minimum of fifteen (15) copies of all handouts to the meeting.