



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Thursday, September 19, 2024

12:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:
<https://tinyurl.com/FIN-SEPT19> or dial *67-804-316-9457 and enter ID: 231 698 342#.

This meeting will be open to in-person participation; however, the public will have the option to provide their comments by teleconference/videoconference via Microsoft Teams. Interested citizens who wish to take advantage of this option, must do so prior to 10:00 a.m., on Thursday, September 19, 2024, by calling the Office of the City Clerk at (804) 646-7955 and selecting option 3.

Call to Order

Chamber Emergency Evacuation Plan Announcement and Public Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2024.268](#) July 18, 2024 - Finance and Economic Development Standing Committee Meeting Minutes

Attachments: [20240718 Finance Minutes - DRAFT](#)

Paper(s) for Consideration

1. [ORD. 2024-186](#) To amend City Code § 21-4, concerning definitions related public procurement, and to amend Ch. 21, art. II, by adding therein new section 21-74, concerning the payment of prevailing wages for certain construction contracts, as authorized by Va. Code § 2.2-4321.3(C).

Patrons: Ms. Lynch, President Nye, Ms. Robertson, Mayor Stoney, Mr. Addison and Ms. Jordan

Attachments: [Ord. No. 2024-186](#)

Legislative History

6/24/24	City Council	introduced and referred to the Finance and Economic Development Standing Committee
7/18/24	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
7/22/24	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [ORD.
2024-187](#) To amend City Code §§ 26-871, concerning the establishment of annual license taxes, and 26-873, concerning exemptions to license taxes, to increase the threshold for business, professional and occupational license taxes from \$250,000.00 to \$500,000.00.

Patrons: Mr. Addison and Ms. Lynch

Attachments: [Ord. No. 2024-187](#)

Legislative History

6/24/24	City Council	introduced and referred to the Finance and Economic Development Standing Committee
7/18/24	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
7/22/24	City Council	continued and referred back to the Finance and Economic Development Standing Committee

3. [ORD.
2024-206](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$1,350,000.00 from the United States Department of Transportation, and to amend the Fiscal Year 2024-2025 Special Fund Budget by creating a new special fund for the Department of Planning and Development Review called the Reconnect Jackson Ward Special Fund, and to appropriate the increase to the Fiscal Year 2024-2025 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Planning and Development Review's Reconnect Jackson Ward Special Fund by \$1,350,000.00, for the purpose of funding the implementation of the Reconnect Jackson Ward project.

Patrons: Mayor Stoney and Vice President Lambert

Attachments: [Ord. No. 2024-206](#)

Legislative History

7/22/24	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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4. [ORD.
2024-207](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, the Elmington Capital Group, LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable residential development located at 2201 McDonough Street, 2301 McDonough Street, 2300 Semmes Avenue, 2310 Semmes Avenue, 2310A Semmes Avenue, 211 West 22nd Street, 215 West 22nd Street, 217 West 22nd Street, 219 West 22nd Street, 221 West 22nd Street, 301 West 22nd Street, 302 West 22nd Street, 307 West 22nd Street, 315 West 22nd Street, 322 West 22nd Street, 222 West 21st Street, and 2100 Perry Street. (5th District)
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-207](#)
- Legislative History**
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| 7/22/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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5. [ORD.
2024-222](#) To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.16 for the tax year beginning Jan. 1, 2025, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.136 as computed in accordance with Va. Code § 58.1-3321(a).
- Patrons:** Ms. Trammell
- Attachments:** [Ord. No. 2024-222](#)
- Legislative History**
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| 9/9/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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6. [ORD.
2024-223](#) To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.20 for the tax year beginning Jan. 1, 2025, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.136 as computed in accordance with Va. Code § 58.1-3321(a).
- Patrons:** President Nye
- Attachments:** [Ord. No. 2024-223](#)
- Legislative History**
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| 9/9/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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7. [ORD. 2024-224](#) To approve the Work Plan and Budget for the fiscal year ending June 30, 2025, for the provision of services in the Downtown Special Service and Assessment Districts.
- Patrons:** Ms. Robertson
- Attachments:** [Ord. No. 2024-224](#)
- Legislative History**
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| 9/9/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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8. [ORD. 2024-225](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute an Operational Agreement for Cooperative Partnerships for Opioid Abatement Authority Awards between the City of Richmond and Henrico County for the purpose of creating a resource map in collaboration with Henrico County to combat the opioid crisis.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-225](#)
- Legislative History**
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| 9/9/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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9. [ORD. 2024-226](#) To authorize the Chief Administrative Officer for, and on behalf of the City of Richmond, to accept funds in the amount of \$178,170.00 from the Virginia Opioid Abatement Authority, and to amend the Fiscal Year 2024-2025 Special Fund Budget by creating a new special fund for the Department of Neighborhood and Community Services called the “OAA Resource Mapping Project Special Fund,” and to appropriate the increase to the Fiscal Year 2024-2025 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Neighborhood and Community Services’ “OAA Resource Mapping Project Special Fund” by \$178,170.00, for the purpose of creating a resource map in collaboration with Henrico County to combat the opioid crisis.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-226](#)
- Legislative History**
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| 9/9/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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10. [ORD.
2024-227](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$482,711.00 from the Virginia Opioid Abatement Authority, to amend the Fiscal Year 2024-2025 Special Fund Budget by creating certain new special funds for the Department of Neighborhood and Community Services, and to appropriate the increase to the Fiscal Year 2024-2025 Special Fund Budget by increasing estimated revenues and the total amount appropriated to the Department of Neighborhood and Community Services' new special funds by \$482,711.00, for the purpose of creating a resource map to combat the opioid crisis.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-227](#)

Legislative History

9/9/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

11. [ORD.
2024-228](#) To amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 General Fund Budget and made appropriations pursuant thereto, by (i) revising the title of the Non-Departmental line item entitled "Young Men's Christian Association of Greater Richmond (for Core Model Fund)" to "Young Men's Christian Association of Greater Richmond (for Middle School Alliance)," (ii) transferring \$100,000.00 from the Department of Neighborhood and Community Services, (iii) appropriating \$50,000.00 of the transferred funds to the "Young Men's Christian Association of Greater Richmond (for Middle School Alliance)" line item in the Non-Departmental agency, and (iv) appropriating \$50,000.00 of the transferred funds to the "Boys & Girls Clubs of Metro Richmond" line item in the Non-Departmental agency, all for the purpose of supporting the coordination of afterschool programming at six Richmond Public Schools middle schools.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-228](#)

Legislative History

9/9/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

12. [ORD.
2024-229](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to enter into the Twenty-Seventh Commercial Area Revitalization Effort Program Cooperation Agreement between the City of Richmond, Virginia, and the Economic Development Authority of the City of Richmond for the purpose of providing for the operation of the Commercial Area Revitalization Effort (“CARE”) Program.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-229](#)

Legislative History

9/9/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

13. [ORD.
2024-230](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, New Manchester Flats VI Multifamily, LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable housing development located at 1021 East 4th Street. (6th District)

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-230](#)

Legislative History

9/9/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

14. [ORD.
2024-231](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, Commonwealth Catholic Charities Housing Corporation, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable residential development located at 1031 Fourquare Lane. (6th District)

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-231](#)

Legislative History

9/9/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

15. [ORD. 2024-232](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, Bellevue Gardens VA LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable residential development located at 1711 Bellevue Avenue and 3940 Rear Rosewood Avenue. (3rd District)
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-232](#)
- Legislative History**
- 9/9/24 City Council introduced and referred to the Finance and Economic Development Standing Committee
16. [ORD. 2024-233](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Performance Agreement between the City of Richmond, 1203 E Brookland LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable housing development located at 1203 East Brookland Park Boulevard. (6th District)
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-233](#)
- Legislative History**
- 9/9/24 City Council introduced and referred to the Finance and Economic Development Standing Committee
17. [ORD. 2024-234](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, 6951 Carnation Multifamily, LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable residential development located at 6951 West Carnation Street. (9th District)
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-234](#)
- Legislative History**
- 9/9/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

18. [ORD. 2024-235](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, Standard Development Partners LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable residential development located at 250 East German School Road. (9th District)
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-235](#)
- Legislative History**
- 9/9/24 City Council introduced and referred to the Finance and Economic Development Standing Committee
19. [ORD. 2024-236](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, Lynhaven Ridge VA LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable residential development located at 2510 Lynhaven Avenue. (8th District)
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-236](#)
- Legislative History**
- 9/9/24 City Council introduced and referred to the Finance and Economic Development Standing Committee
20. [ORD. 2024-237](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a General Services Administration Public Buildings Service Lease Amendment between the City of Richmond and the United States Government for the purpose of increasing the number of parking spaces for federal employees at a parking facility located at 500 East Marshall Street. (6th District)
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-237](#)
- Legislative History**
- 9/9/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

21. [ORD.
2024-238](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute The Second Enterprise Zone Cooperation Agreement between the City of Richmond and the Economic Development Authority of the City of Richmond for the purpose of administering the Enterprise Zone Program to stabilize and revitalize enterprise zone areas by stimulating private investment through financial incentives.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-238](#)
- Legislative History**
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| 9/9/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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22. [RES.
2024-R030](#) To adopt, pursuant to City Code § 21-44, procedures for utilizing construction management or design-build contracts.
- Patrons:** Mayor Stoney
- Attachments:** [Res. No. 2024-R030](#)
- Legislative History**
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| 9/9/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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23. [RES.
2024-R031](#) To approve the Richmond Metropolitan Transportation Authority's bond issuance as required by Va. Code § 33.2-2902(16).
- Patrons:** Mayor Stoney
- Attachments:** [Res. No. 2024-R031](#)
- Legislative History**
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| 9/9/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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24. [RES.
2024-R032](#) To express support for the master plan for the project known as the "Shockoe Project" and to request that the Chief Administrative Officer (i) endeavor to coordinate the execution of a certain document for any material changes to such master plan and (ii) provide the Council with quarterly reports concerning the implementation and construction of such project.
- Patrons:** Ms. Newbille
- Attachments:** [Res. No. 2024-R032](#)
- Legislative History**
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| 9/9/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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Presentation(s)

American Rescue Plan Act (ARPA) Quarterly Report ~ Sabrina Joy-Hogg, Senior Deputy Chief
Administrative Officer for Finance and Administration

Board Vacancies

None

Discussion Item(s)

None

Staff Report

[CD.2024.282](#) September 19, 2024 - Finance & Economic Development Staff Report

Attachments: [20240919 Finance & Economic Development Staff Report](#)