



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Thursday, July 18, 2024

1:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:
<https://tinyurl.com/FIN-JULY18> or dial *67-804-316-9457 and enter ID: 876 380 847#.

This meeting will be open to in-person participation; however, the public will have the option to provide their comments by teleconference/videoconference via Microsoft Teams. Interested individuals who wish to take advantage of this option, must do so prior to 10:00 a.m., on Thursday, July 18, 2024, by calling the Office of the City Clerk at (804) 646-7955 and selecting option 3.

Call to Order

Chamber Emergency Evacuation Plan Announcement and Public Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2024.229](#) June 20, 2024 - Finance and Economic Development Standing Committee Meeting Minutes

Attachments: [20240620 Finance Minutes - DRAFT](#)

Paper(s) for Consideration

1. [ORD. 2024-183](#) To amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 General Fund Budget and made appropriations pursuant thereto, to (i) transfer \$1,000,000.00 from the Non-Departmental agency Eviction Diversion Program, (ii) create a new line item entitled “Non-Departmental Eviction Diversion Program - Southside Community Development and Housing Corporation” in the Non-Departmental agency, and (iii) appropriate such \$1,000,000.00 to such new line item in the Non-Departmental agency for the purpose of providing funding to the Southside Community Development and Housing Corporation for the implementation of the City’s Eviction Diversion Program.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-183](#)

Legislative History

6/24/24 City Council introduced and referred to the Finance and
Economic Development Standing Committee

2. [ORD.](#)
[2024-184](#)
- To authorize the Chief Administrative Officer to submit a PY 2024 / FY 2025 Annual Action Plan to the U. S. Department of Housing and Urban Development (HUD) as an application for the receipt of Community Development Block Grant (CDBG) funds, HOME Investment Partnership (HOME) funds, Emergency Solutions Grant (ESG) funds and Housing Opportunities for Persons with AIDS (HOPWA) funds; to accept funds from the U. S. Department of Housing and Urban Development in the total amount of \$9,584,765.00; and to appropriate \$9,584,765.00 for various projects.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-184](#)

Legislative History

6/24/24 City Council introduced and referred to the Finance and
Economic Development Standing Committee

3. [ORD.](#)
[2024-185](#)
- To amend Ord. No. 2019-188, adopted Jul. 22, 2019, as previously amended by Ord. No. 2020-094, adopted May 11, 2020, and Ord. No. 2021-268, adopted Oct. 11, 2021, and to amend Ord. No. 2020-164, adopted Aug. 10, 2020, as previously amended by Ord. No. 2020-191, adopted Sept. 28, 2020, Ord. No. 2021-089, adopted Apr. 26, 2021, Ord. No. 2021-184, adopted Jul. 26, 2021, Ord. No. 2021-268, adopted Oct. 11, 2021, Ord. No. 2022-300, adopted Nov. 7, 2022, and Ord. No. 2023-182, adopted Jun. 26, 2023, which authorized the Chief Administrative Officer to submit original and amended Fiscal Year 2020 Consolidated Annual Action Plans to the U. S. Department of Housing and Urban Development as an application for the receipt of Community Development Block Grant (CDBG) funds, HOME Investment Partnership (HOME) funds, Emergency Solutions Grant (ESG) funds and Housing Opportunities for Persons with AIDS (HOPWA) funds; accepted funds from the U. S. Department of Housing and Urban Development in the total amount of \$15,027,206.00 and appropriated \$16,854,300.00 for various projects, to re-appropriate \$271,135.00 from surplus and reprogrammed CDBG-CV funds, for the purpose of providing funds to The Daily Planet, Inc., CARITAS, and YWCA Richmond, for homeless men and family shelters.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-185](#)

Legislative History

6/24/24 City Council introduced and referred to the Finance and
Economic Development Standing Committee

4. [ORD.](#)
[2024-186](#)
- To amend City Code § 21-4, concerning definitions related public procurement, and to amend Ch. 21, art. II, by adding therein new section 21-74, concerning the payment of prevailing wages for certain construction contracts, as authorized by Va. Code § 2.2-4321.3(C).
- Patrons:** Ms. Lynch, President Nye, Ms. Robertson and Mayor Stoney
- Attachments:** [Ord. No. 2024-186](#)
- Legislative History**
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| 6/24/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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5. [ORD.](#)
[2024-187](#)
- To amend City Code §§ 26-871, concerning the establishment of annual license taxes, and 26-873, concerning exemptions to license taxes, to increase the threshold for business, professional and occupational license taxes from \$250,000.00 to \$500,000.00.
- Patrons:** Mr. Addison
- Attachments:** [Ord. No. 2024-187](#)
- Legislative History**
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| 6/24/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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6. [ORD.](#)
[2024-188](#)
- To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Fiscal Agency Agreement between NextUp RVA and City of Richmond for the purpose of authorizing NextUp RVA to act as a fiscal agent on behalf of the City to facilitate funding for the Department of Parks, Recreation and Community Facilities' 2024 CarMax Basketball Youth Development and Summer Camp program.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-188](#)
- Legislative History**
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| 6/24/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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7. [ORD.
2024-191](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$10,000,000.00 from the United States Department of Transportation, Pipeline and Hazardous Material Safety Administration, and to amend the Fiscal Year 2024-2025 Gas Utility Budget, which appropriated the estimated receipts of the gas utility, by increasing estimated receipts and the amount appropriated for the gas utility by \$10,000,000.00, for the purpose of providing funding for the repair, rehabilitation, and replacement of natural gas pipelines and related equipment.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-191](#)
- Legislative History**
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| 7/1/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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8. [ORD.
2024-192](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, 95 APTS LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable housing development located at 506 Maury Street. (6th District)
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-192](#)
- Legislative History**
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| 7/1/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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9. [ORD.
2024-193](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, Swansboro Place, LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable housing development located at 2008 Hull Street. (8th District)
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-193](#)
- Legislative History**
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| 7/1/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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10. [ORD.
2024-194](#) To amend and reordain City Code §§ 11-34, concerning administration and enforcement of ch. 11, art. II, 11-37, concerning violations of ch. 11, art. II, and 11-38 concerning the penalties for violation of ch. 11, art. II, for the purpose of modifying the City's sound control program.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-194](#)
- Legislative History**
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| 7/1/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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11. [ORD.
2024-195](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, 512 Hull Street, LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable housing development located at 512 Hull Street. (6th District)
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-195](#)
- Legislative History**
- | | | |
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| 7/11/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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Presentation(s)

None

Board Vacancies

- [CD.2024.234](#) July 18, 2024 - Finance and Economic Development Board Vacancy Report
- Attachments:** [20240718 - Finance Board Vacancy Report](#)

Discussion Item(s)

August Committee Meeting

Staff Report

- [CD.2024.247](#) July 18, 2024 - Finance and Economic Development Standing Committee Staff Report
- Attachments:** [Staff Report Finance and Economic Development - July 18 2024](#)