



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Thursday, February 15, 2024

1:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:
<https://tinyurl.com/FIN-FEB15> or dial *67-804-316-9457 and enter ID: 753 735 197#.

This meeting will be open to in-person participation; however, the public will have the option to provide their comments by teleconference/videoconference via Microsoft Teams. Interested citizens who wish to take advantage of this option, must do so prior to 10:00 a.m., on Thursday, February 15, 2024, by calling the Office of the City Clerk at (804) 646-7955 and selecting option 3.

Call to Order

Chamber Emergency Evacuation Plan Announcement and Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2024.040](#) January 18, 2024 - Finance & Economic Development Meeting Minutes

Attachments: [20240118 Finance Minutes - DRAFT](#)

Paper(s) for Consideration

1. [ORD. 2024-011](#) To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, by increasing anticipated revenues from (i) certain funds due to the City from the Greater Richmond Convention Center Authority, in accordance with an Interlocal Agreement dated February 1, 2000, by \$3,140,571.00 and (ii) additional interest generated from the use of City funds by \$509,429.00 and appropriating the sum of \$3,650,000.00 to the Department of Economic Development for the purpose of providing funding for the acquisition of the parcel of real property located at 10 Belt Boulevard in the city of Richmond for community services related to homelessness and housing alternatives. (8th District)

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-011](#)

Legislative History

1/8/24	City Council	introduced and referred to the Finance and Economic Development Standing Committee
1/18/24	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/22/24	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [ORD. 2024-033](#) To amend City Code § 8-555, concerning fees for the temporary use of Main Street Station, for the purpose of revising the schedule of fees for the temporary use of Main Street Station.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-033](#)

Legislative History

1/22/24	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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3. [ORD. 2024-038](#) To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, to (i) create a new line item in the Non-Departmental agency called "ElderHomes Corporation t/a project: HOMES," (ii) transfer \$500,000.00 from the Non-Departmental line-item Reserve for Alternative Housing, (iii) appropriate such \$500,000.00 to the new line item in the Non-Departmental agency for the purpose of providing funding for alternative housing, (iv) increase anticipated revenues from certain funds due to the City from the Greater Richmond Convention Center Authority, in accordance with an Interlocal Agreement dated February 1, 2000, by \$3,140,571.00, and (v) appropriate a total of \$3,140,571.00 of such anticipated revenues to the Department of Economic Development for the purpose of funding certain professional and consulting services for developments in the city of Richmond and for the reimbursement of certain expenditures of the Economic Development Authority.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-038](#)

Legislative History

2/12/24	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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4. [ORD. 2024-039](#) To amend the assigned range incorporated into section I of the Pay Plan for the classification title of Council Liaison for the purpose of changing the pay range for such classification.

Patrons: City Council

Attachments: [Ord. No. 2024-039](#)

Legislative History

2/12/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

5. [ORD. 2024-040](#) To amend and reordain City Code § 27-282, concerning the special parking districts program and permitted expenditures from the Special Parking Districts Fund, for the purpose of authorizing the Chief Administrative Officer to execute grant agreements to disperse the funds to be used by neighborhood associations and civic associations within their boundaries for the maintenance of clean and safe neighborhood environments.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-040](#)

Legislative History

2/12/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

6. [ORD. 2024-041](#) To amend City Code §§ 26-430, concerning penalties for unpaid property taxes, and 26-431, concerning interest on unpaid property taxes, for the purpose of reducing the interest and percentage of the penalty applied to certain unpaid personal property taxes.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-041](#)

Legislative History

2/12/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

7. [RES. 2024-R005](#) To set the rate of personal property tax relief for qualifying vehicles for the 2024 tax year pursuant to City Code §§ 26-495-26-497.

Patrons: Mayor Stoney

Attachments: [Res. No. 2024-R005](#)

Legislative History

2/12/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

Presentation(s)

1. American Rescue Plan Act (ARPA) Quarterly Report ~ Sabrina Joy-Hogg, Deputy Chief Administrative Officer for Finance and Administration

[CD.2024.046](#) ARPA Update Presentation

Attachments: [20240215 ARPA update Feb 2024 -Final](#)

2. Economic Development/Economic Development Authority (EDA) Update ~ Leonard Sledge,
Director of Economic Development

[CD.2024.052](#) Performance Grant Agreement Update

Attachments: [Performance Grant Agreement Update - Presentation](#)

Board Vacancies

None

Discussion Item(s)

Review of Assigned Boards & Commissions

Staff Report

[CD.2024.053](#) February Finance Staff Report

Attachments: [Staff Report Finance and Economic Development - February 15 2024](#)