



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
www.rva.gov/office-city-clerk

## Agenda

### Finance and Economic Development Standing Committee

Thursday, November 16, 2023

1:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:  
<https://tinyurl.com/FIN-NOV16> or dial \*67-804-316-9457 and enter ID: 927 053 927#.

*This meeting will be open to in-person participation; however, the public will have the option to provide their comments by teleconference/videoconference via Microsoft Teams. Interested citizens who wish to take advantage of this option, must do so prior to 10:00 a.m., on Thursday, November 16, 2023, by calling the Office of the City Clerk at (804) 646-7955 and selecting option 3.*

#### Call to Order

#### Chamber Emergency Evacuation Plan Announcement and Citizen Speaker Guidelines

#### Public Comment Period

#### Approval of Minutes

[CD.2023.338](#) October 19, 2023 - Finance & Economic Development Standing Committee Minutes

Attachments: [20231019 Finance Minutes - DRAFT](#)

#### Paper(s) for Consideration

1. [ORD. 2023-292](#) To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, to (i) increase General Fund revenues by an amount equal to ten percent of the calculated general fund surplus for the Fiscal Year 2022-2023, (ii) create a new line item entitled “HumanKind” in the Non-Departmental Agency, and (iii) appropriate such amount to such new line item in the Non-Departmental agency, for the purpose of providing additional funding for families of the city of Richmond experiencing crisis.

Patrons: Mayor Stoney and Ms. Lynch

Attachments: [Ord. No. 2023-292](#)

#### Legislative History

10/10/23	City Council	introduced and referred to the City Council
11/13/23	City Council	continued and referred to the Finance and Economic Development Standing Committee

2. [ORD. 2023-293](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$1,259,411.69 from the National Opioids Settlement Fund, to amend the Fiscal Year 2023-2024 Special Fund Budget by creating a new special fund for the Office of the Deputy Chief Administrative Officer for Human Services called the National Opioid Settlement Special Fund, and to appropriate the increase to the Fiscal Year 2023-2024 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Office of the Deputy Chief Administrative Officer for Human Services by \$1,259,411.69, for the purpose of funding a new opioid response coordinator position and opioid abatement strategies and programs.

**Patrons:** Mayor Stoney

**Attachments:** [Ord. No. 2023-293](#)

**Legislative History**

10/10/23	City Council	introduced and referred to the City Council
11/13/23	City Council	continued and referred to the Finance and Economic Development Standing Committee

3. [ORD. 2023-295](#) To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, to (i) transfer \$40,000.00 from the Non-Departmental agency Reserve for Children’s Fund line item (ii) create a new line item entitled “Greater Richmond Fit4Kids (for Safe Routes to School Bicycling Programs)” in the Non-Departmental agency, and (iii) appropriate such \$40,000.00 to such new line item in the Non-Departmental agency, for the purpose of assisting with the purchase of a vehicle to transport bicycles to and from elementary schools administered by the School Board of the City of Richmond.

**Patrons:** Mayor Stoney

**Attachments:** [Ord. No. 2023-295](#)

**Legislative History**

10/10/23	City Council	introduced and referred to the City Council
11/13/23	City Council	continued and referred to the Finance and Economic Development Standing Committee

4. [ORD. 2023-296](#) To amend Ord. No. 2023-071, adopted May 8, 2023, which adopted the Fiscal Year 2023-2024 General Fund Budget and made appropriations pursuant thereto, to (i) transfer \$20,000.00 from the Non-Departmental agency Reserve for Children’s Fund line item (ii) create a new line item entitled “Read to Them (for FY24 Imagination Library RVA)” in the Non-Departmental agency, and (iii) appropriate such \$20,000.00 to such new line item in the Non-Departmental agency, for the purpose of supporting the expansion of Imagination Library RVA in the city of Richmond.

**Patrons:** Mayor Stoney

**Attachments:** [Ord. No. 2023-296](#)

**Legislative History**

10/10/23	City Council	introduced and referred to the City Council
11/13/23	City Council	continued and referred to the Finance and Economic Development Standing Committee

5. [ORD. 2023-332](#) To amend City Code § 12-11, concerning the deadline for submission of budget to Council, for the purpose of changing the deadline for submission of the budget from March 6 to March 27.

**Patrons:** Mayor Stoney, Ms. Newbille and Vice President Nye

**Attachments:** [Ord. No. 2023-332](#)

**Legislative History**

11/13/23	City Council	introduced and referred to the Finance and Economic Development Standing Committee
----------	--------------	--

**Presentation(s)**

None

**Board Vacancies**

None

**Discussion Item(s)**

1. Fund Balance Policy: Path Forward for Revising the Policy
2. Budget Calendar

**Staff Report**

[CD.2023.354](#) November 16, 2023 - Finance & Economic Development Staff Report

**Attachments:** [20231116 Finance & Economic Development Staff Report](#)