

INTRODUCED: June 24, 2019

AN ORDINANCE No. 2019-162

To authorize the Chief Administrative Officer to accept funds in the amount of \$72,385.09 in revenues from SMG; to amend the Fiscal Year 2019-2020 Special Fund Budget by creating a new special fund for the Department of Economic Development called the 17th Street Farmers Market Special Fund; and to appropriate the increase to the Fiscal Year 2019-2020 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Economic Development’s 17th Street Farmers Market Special Fund by \$72,385.09 for the purpose of providing funding for expenses related to the RVA On Ice skating rink and associated 17th Street Farmers Market improvements.

Patron – Mayor Stoney

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: JUL 22 2019 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer, for and on behalf of the City of Richmond, is authorized to accept funds in the amount of \$72,385.09 in revenue from SMG for the purpose of providing funding for expenses related to the RVA On Ice skating rink and associated 17th Street Farmers Market improvements.

§ 2. That Ordinance No. 2019-042, adopted May 13, 2019, which adopted a Special Fund Budget for the fiscal year commencing July 1, 2019 and ending June 30, 2020, and made

AYES: 9 NOES: 0 ABSTAIN: _____

ADOPTED: JUL 22 2019 REJECTED: _____ STRICKEN: _____

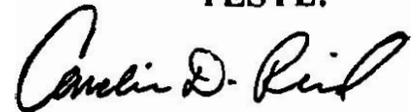
appropriations pursuant thereto, be and is hereby amended by creating a new special fund for the Department of Economic Development called the 17th Street Farmers Market Special Fund for the purpose of providing funding for expenses related to the RVA On Ice skating rink and associated 17th Street Farmers Market improvements.

§ 3. That the funds received are hereby appropriated to the Special Fund Budget for the fiscal year commencing July 1, 2019, and ending June 30, 2020, by increasing estimated revenues by \$72,385.09, and increasing the amount appropriated for expenditures by \$72,385.09, and allotting to the Department of Economic Development's 17th Street Farmers Market Special Fund for the purpose of providing funding for expenses related to the RVA On Ice skating rink and associated 17th Street Farmers Market improvements.

§ 4. This ordinance shall be in force and effect upon adoption.

A TRUE COPY:

TESTE:



City Clerk



CITY OF RICHMOND
INTRACITY CORRESPONDENCE

O & R REQUEST

4-8850
MAY 30 2019

Office of the
Chief Administrative Officer

RECEIVED

O&R REQUEST

JUN 18 2019

DATE: 05-15-2019 EDITION: 1

OFFICE OF THE CITY ATTORNEY

TO: The Honorable Members of City Council

THROUGH: The Honorable Levar M. Stoney, Mayor

Handwritten signature and date 6/18/19

THROUGH: Selena Cuffee-Glenn, Chief Administrative Officer

THROUGH: Lenora Reid, Deputy Chief Administrative Officer for Finance & Administration

Handwritten initials

THROUGH: Sharon Ebert, Deputy Chief Administrative Officer for Economic & Community Development & Planning

Handwritten signature

THROUGH: John Wack, Director of Finance

Handwritten initials JW

THROUGH: Jay A. Brown, Director of Budget & Strategic Planning

Handwritten initials JAB

FROM: Jane Ferrara, Interim Director of Economic Development

Handwritten signature

RE: Economic Development Acceptance of Increased Revenue from SMG Richmond

ORD. OR RES. No. _____

PURPOSE: To authorize the City Administration by way of the Chief Administrative Officer (CAO) to accept funds from SMG Richmond in the amount of \$72,385.09 and appropriate to a new Special Fund Revenue (0401-03612-44818) titled "17th Street Farmers Market" in Fiscal Year 2019 within the Department of Economic Development.

REASON: SMG previously operated an ice rink on behalf of the City on Broad Street. In November of 2018, the ice rink was relocated to the 17th Street Farmers and was to be managed under the City's contract with EnRichmond Foundation. Rink Management, LLC was contracted by the EnRichmond Foundation to set-up, manage, rent skates, program activities, and breakdown the rink for a specified time period at a cost of \$115,000, plus a \$2400.00 retainage fee. In addition, the Enrichmond Foundation incurred the cost of building the sand-base for the ice rink at the 17th Street Farmers Market at a cost of an additional \$12,000. Upon the completion of the project the sand was repurposed as a volleyball court to a venue owned by the City's Department of Parks, Recreation and Community Facilities.

The stated amount to be accepted by the City is unused income generated from previous skate rentals under SMG's operation of the ice rink.

RECOMMENDATION: It is recommended that these funds be accepted and appropriated to a new Special Fund within the Department of Economic Development for 17th Street Farmers Market for Fiscal Year 2019. Once appropriated to the Special Fund, these funds will be used to pay expenses incurred for the RVA ice rink and related 17th Street Farmers Market improvements in FY 19.

BACKGROUND: SMG Richmond had maintained funds provided to them by City Administration since FY 16 for the operation of the Ice Rink on Broad Street. Upon the transfer for the operation of the ice rink from SMG to EnRichmond, SMG management returned the unused portion of skate rental revenues from the Ice Rink to the City. The intended use of this returned revenue is to apply to the cost of the ice rink and other expenses incurred at the 17th Street Market.

SOURCE: The source of funding was from SMG Richmond's unused program income and skate rentals for the continuation of the Ice Rink located at 6th and Broad Street.

New/increased revenue (*complete the general fund new budget item detail chart*)(you must identify the amount of the new revenue or increase in revenue and the reason the new revenue or increase in revenue is available – do this in the Background section above)

Existing general fund (*complete general fund transfer budget item detail*)(you must identify the budget item to be reduced, the amount of the reduction, the reason for the reduction, **and an analysis of the impact on each program or subprogram funded by that budget item** – do this in the Background and Reason sections above)

Fund Balance/Reserve/Contingency/Other Funding Source (you must identify the specific source to be used (e.g. Fund balance, reserve, contingency, or other), the amount of that funding source proposed to be used, and the reason for the use of that funding source – do this in the Background section above)

FISCAL IMPACT/COST (current FY):

- **If Adopted:** It will reimburse commitment asked for recreation in the newly transformed 17th Street Farmers' Market.
- **If Not Adopted:** The City would have to look for other sources to pay the incurred costs of 17th Street Farmers Market.

FISCAL IMPLICATIONS There is no future implication for fiscal impact. The 6th and Broad Street ice rink was discontinued because of the additional parking requirements to be utilized in this lot by the theater.

BUDGET AMENDMENT NECESSARY: Yes.

REVENUE TO CITY: Approximately \$72,385.09 in program income from SMG.

DESIRED EFFECTIVE DATE: Upon Adoption

REQUESTED INTRODUCTION DATE: June 10, 2019

CITY COUNCIL PUBLIC HEARING DATE: Next available Council date

REQUESTED AGENDA: Consent Agenda

RECOMMENDED COUNCIL COMMITTEE: Request a waiver.

CONSIDERATION BY OTHER GOVERNMENTAL ENTITIES: None

AFFECTED AGENCIES: The Department of Finance, The Department of Budget and Strategic Planning and The Department of Economic Development.

RELATIONSHIP TO EXISTING ORD. OR RES.: This will amend the Special Fund Ordinance #2018-057

REQUIRED CHANGES TO WORK PROGRAM(S): N/A

ATTACHMENTS:

STAFF:



RICHMOND

SMG Richmond
601 E Leigh Street
Richmond, VA 23219

May 23, 2019

Alecia Blackwell
Economic Development
411 E Franklin St #203
Richmond, VA 23219

Dear Mrs. Blackwell,

I'm writing to formally inform you that SMG wired funds in the amount of \$72,385.09 on March 14, 2019 to the City of Richmond. These funds are the profit from the operation of the RVA on Ice held through fiscal year 2016.

If you have any questions regarding these funds, please feel free to reach out to me at 804-592-3350 or email me at tsechrist@smgrichmond.com. Thank you.

Sincerely,

A handwritten signature in black ink, appearing to read 'T. Sechrist', written over a horizontal line.

Tabitha Sechrist
Assistant General Manager/Director of Facility Accounting