



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
www.rva.gov/office-city-clerk

## Summary Finance and Economic Development Standing Committee

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Thursday, November 18, 2021

1:00 PM

Council Chamber, 2nd Floor – City Hall

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1. [ORD. 2021-189](#) To provide for the crediting of receipts of business, professional, and occupational taxes in excess of \$32,713,958.00 during Fiscal Year 2021-2022 to a special reserve assigned to support the reduction of business, professional, and occupational taxes applicable to certain businesses.

**Patrons:** Mr. Addison

**Continued to the December 16, 2021 Finance and Economic Development Standing Committee meeting**

2. [ORD. 2021-318](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute an Assignment, Assumption and Amendment of Main Street Station License Agreement between the Richmond Metropolitan Transportation Authority, the City of Richmond, Virginia, and Variant Events, LLC for the purpose of assigning to the City of Richmond the Richmond Metropolitan Transportation Authority's license agreement with Variant Events, LLC for Variant Events, LLC's continued use of Main Street Station at 1500 East Main Street in the city of Richmond. (7th District)

**Patrons:** Mayor Stoney

**Forwarded to the December 13, 2021 Council meeting with recommendation to approve**

3. [ORD. 2021-319](#) To amend and reordain City Code § 27-282, concerning the special parking districts program and permitted expenditures from the fund, to enable funds to be used equitably by neighborhood associations within their boundaries for the maintenance of clean and safe neighborhood environments.

**Patrons:** Mayor Stoney, Ms. Lynch and President Newbille

**Forwarded to the December 13, 2021 Council meeting with recommendation to approve**

4. [RES. 2021-R078](#) To approve of the City's participation in the proposed settlement of opioid-related claims against McKesson, Cardinal Health, AmerisourceBergen, Janssen Pharmaceuticals, and their related corporate entities, and to direct the City Attorney to execute the documents necessary to effectuate the City's participation in the settlements, including the required release of claims against the settling entities.

**Patrons:** President Newbille, Vice President Robertson and Ms. Lynch

**Forwarded to the December 13, 2021 Council meeting with recommendation to approve**

5. [RES. 2021-R079](#) To request that the Council Chief of Staff cause the preparation of a study to specifically identify the amendments to the Constitution of Virginia and the General Assembly of Virginia actions necessary to authorize the City to implement a homestead tax exemption and a real property tax cap that provides a 25 percent reduction in the real estate taxes imposed upon real property owners in the city of Richmond meeting certain income and residency requirements.

**Patrons:** Vice President Robertson, Ms. Lynch and President Newbille

**Forwarded to the December 13, 2021 Council meeting with recommendation to approve**

6. [RES. 2021-R080](#) To request that the Council Chief of Staff cause the preparation of a study and recommendations for real property tax relief for persons who are not eligible for such relief under current programs authorized under state law for the elderly taxpayers.

**Patrons:** Mr. Jones

**Forwarded to the December 13, 2021 Council meeting with recommendation to approve**

7. [RES. 2021-R081](#) To request that the Chief Administrative Officer provide the Council with a quarterly report on the expenditure of all funds received by the City, whether from the United States government, the Commonwealth of Virginia, or otherwise, provided pursuant to the American Rescue Plan Act of 2021.

**Patrons:** Mr. Jones

**Forwarded to the December 13, 2021 Council meeting with recommendation to approve**