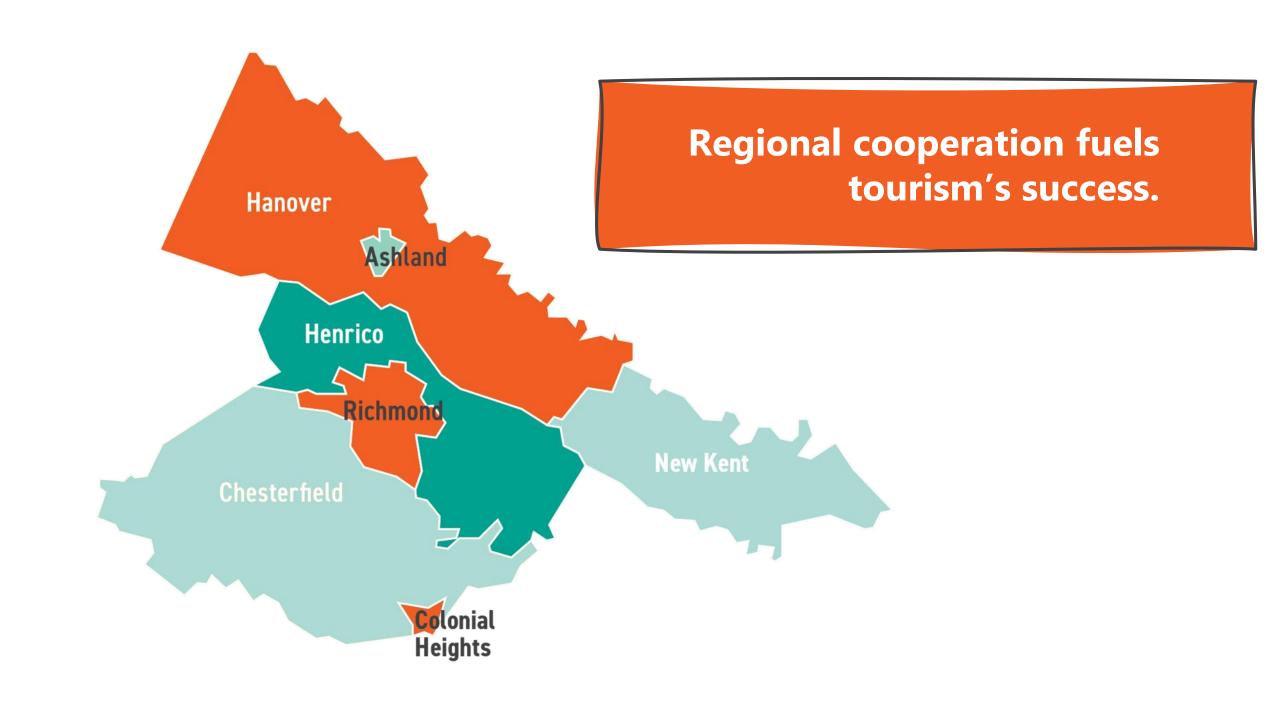
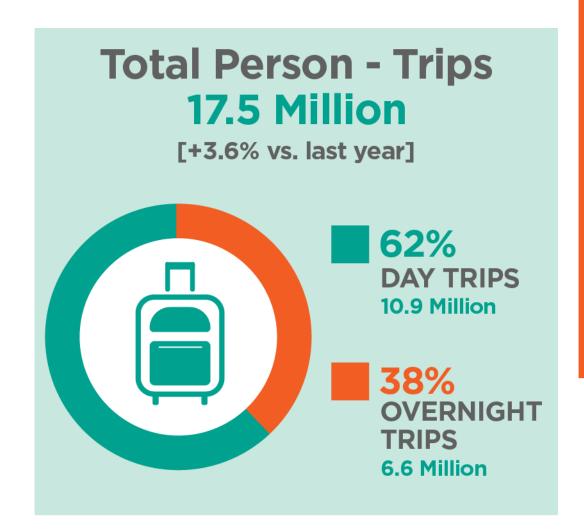


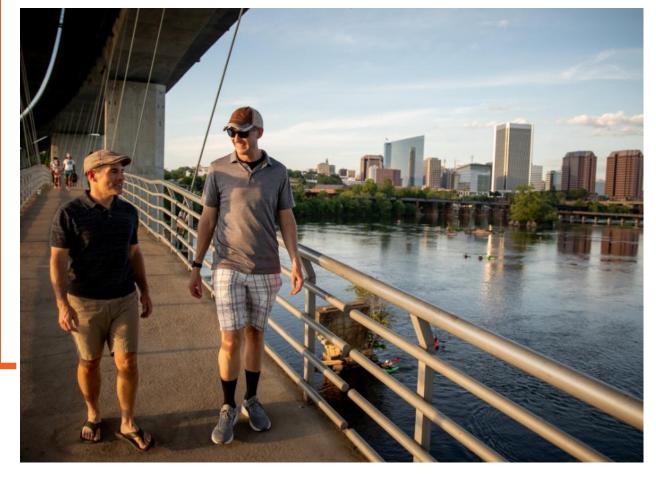
City of Richmond Annual Tourism Update





RVA Tourism is Breaking Records!





2019

7.7 million overnight visitors spent \$2.6 billion

2020

4.9 million overnight visitors spent \$1.2 billion

2021

6.4 million overnight visitors spent \$2.9 billion

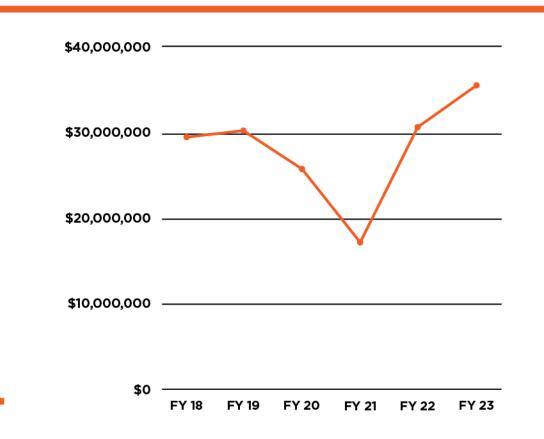
2022

6.6 million overnight visitors spent \$3.5 billion

Richmond Visitor Spending in 2022

- \$833 million up 30% over 2021
- Generated \$44 million in local taxes
- Supports 8,000 jobs and \$321 million in wages





Record Occupancy Tax Collection in the Richmond Region

For the 2023 fiscal year, total lodging tax revenue reached \$35,000,000





Visitor Demographics

TOP 5 ORIGINATION MARKETS

- 1. D.C/Northern Virginia
- 2. Hampton Roads
- 3. Roanoke/Lynchburg
- 4. Raleigh/Durham, NC
- 5. New York, NY

SEASON OF TRIP

JAN - MAR APR - JUN

17% 22%

JUL - SEP OCT - DEC

32% 28%



LENGTH OF STAY







Travel Media = National Attention for the Region!

Forbes: Forget Canceled And Delayed Flights, Plan An End-Of-Summer Road Trip To Richmond Instead



Co-owned by Kristen Gardner Beal and Lance Lemon, Penny's Wine Shop in downtown Richmond is a ... [+] PENNY'S WINE SHOP

While East Coasters have charming destinations aplenty within a day's drive, Richmond stands out for several reasons. Smaller than major U.S. cities but bigger than a town, the size of Virginia's capital city feels just right. (Meaning: you can do a lot in a single weekend.) Richmond also brims with history, culture, and a thriving food scene, so there's something for everyone.

Good Housekeeping: 15 Best Places to Visit in April

7

Richmond, VA

Although Richmond is well known as one of America's oldest cities, new adventures await for travelers visiting Virginia's state capital. For East Coasters, getting there can be a quick and accessible road-trip with outstanding scenic views. Upon arrival, tourists will find that the Richmond Region comprises seven distinct destinations: the Town of Ashland, Chesterfield County, Colonial Heights, Hanover County, Henrico County, New Kent County and of course, Richmond itself. Each area adds a unique flavor that makes up the eclectic city.

Garden & Gun: 10 Essential Stops in Richmond, VA

Hatch Local Food Hall

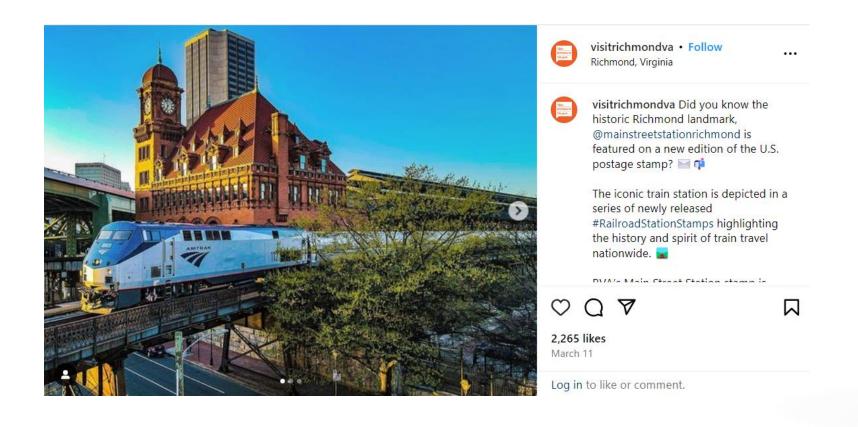


HOTO: COURTESY OF VISITRICHMONDVA.COM

Inside Hatch Local Food Hall.

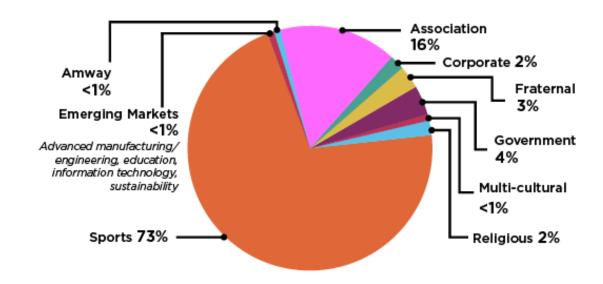
Head south of the river to Richmond's hip Manchester neighborhood to try several homegrown eateries in one place. Think cold-pressed juices and smoothies from the Beet Box, street-style tacos and loaded fries from TBT Gallito, and Cambodian barbecue pork from the Royal Pig. A full bar serves cocktails like the Employee of the Month, made with mezcal, chartreuse, aperol, and lime.

RRT Produced Social and Blog = Huge Reach





Sports Tourism Continues to Shine





TOP 5 SPORT TYPES HOSTED IN FY 22-23 BASED ON TOTAL CONTRACTED ROOM NIGHTS









Hockey



Volleyball

Lacrosse

Soccer

Softball

Richmond Sports Tourism Highlights

U.S. Junior Nationals 17U-13U National Championships: EIC \$4.4 million



USA Karate National Championships & Team Trials:



Atlantic 10 Conference 2023 Baseball Championship: EIC \$134,000



Richmond Meeting & Convention Highlights

National Genealogical Society Family History Conference: EIC \$2.3 million



Delta Sigma Theta Sorority South Atlantic Regional Conference: EIC \$1.6 million



Southeastern Association of Housing Officers (SEAHO)
Annual Conference:
EIC \$1.5 million



Tourism Master Plan

Responsibly grow our tourism industry for the benefit of all in our community

- 1. Headquarter Hotel
- 2. Regional Inspiration Campaign
- 3. Sustainable Investment
- 4. Workforce Development Support for the Hospitality Community

RICHMOND REGION 2030

A Strategic Direction for the Richmond Region's Visitor Economy





Headquarter Hotel

# Hotels Needed for Room Blocks within ½ mile					
	500	1000	1500		
Louisville, KY	1	2	3		
Baltimore, MD	2	3	4		
Tampa, FL	2	3	7		
Columbus, OH	2	3	7		
Milwaukee, WI	2	4	7		
Cincinnati, OH	2	4	7		
Charlotte, NC	2	4	6		
Providence, RI	2	5	12		
Richmond, VA	3	8	-		
Raleigh, NC	3	-	-		
Virginia Beach, VA	-	-	-		

City Center





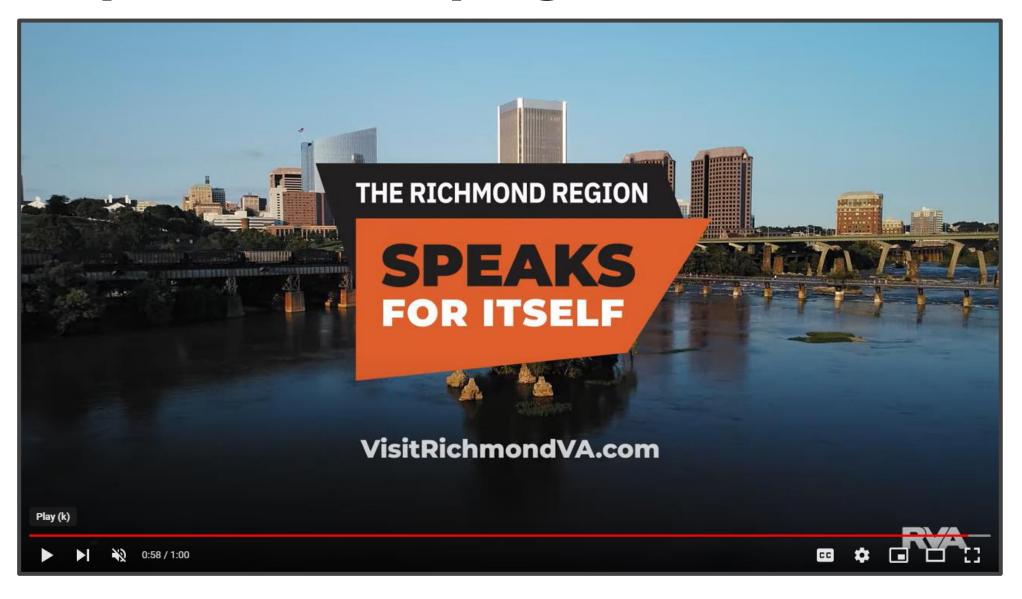
Richmond, VA

Looking for the ideal opportunity to invest in one of America's hottest cities? You're in the perfect place.



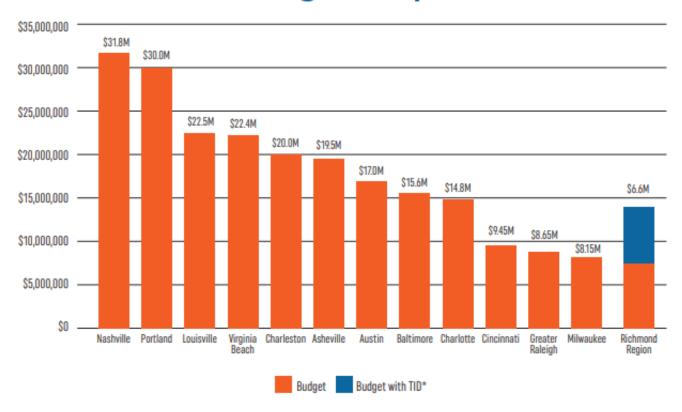
Rendering of north side of E. Clay Street between N. 8th and N. 9th, facing west

Inspiration Campaign



Sustainable Funding: Tourism Improvement District

DMO Budget Comparison

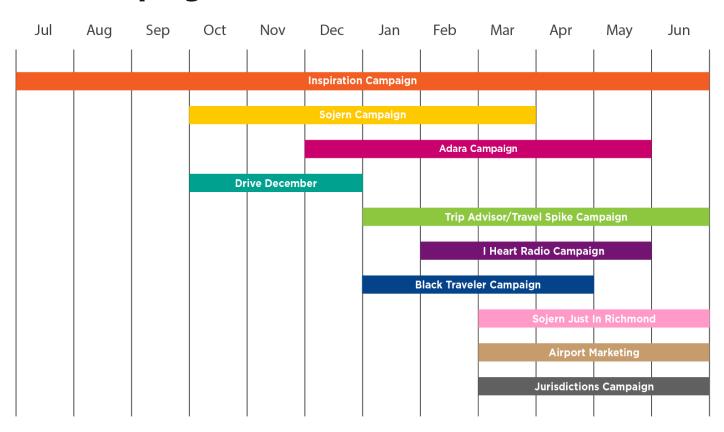


^{*} Based on 2% Assessment fee to the \$330 Million in Hotel Room & Occupancy Revenue from 2019 (Data pulled from Richmond Region Tourism FY 2019-2020 Annual Report)

The purpose of the TID is to drive visitation and hotel occupancy in the Richmond Region via a dedicated fund for marketing and sales activities to benefit the hotels, the Region and the entire community.

L TID Highlights: Marketing

Ad Campaigns



Objectives

- Drive hotel occupancy and revenue
- Target travel intenders
- Drive overall travel, but with concentration on mid-week travel (Sun-Thurs) and difficult months such as December.
- Target our expanded drive (6 hours outside Richmond) and selected direct fly markets.
- Raise awareness of the entire region.
- Always on

Mid-Week Campaign

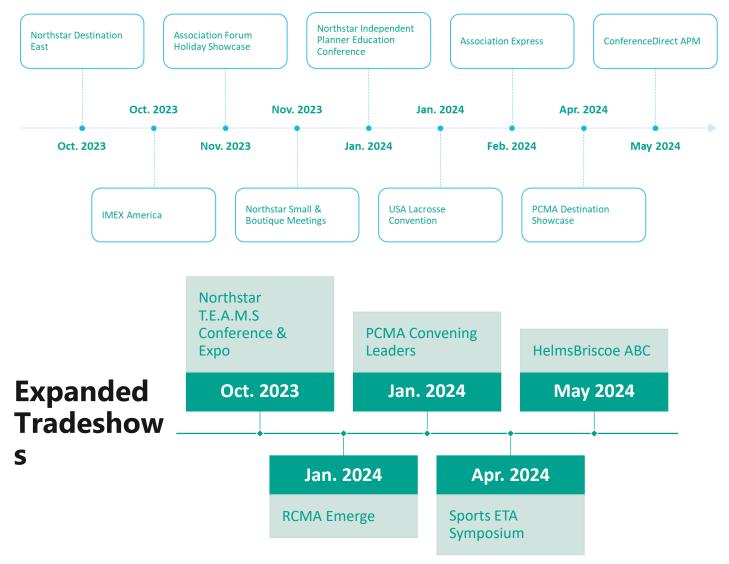




- Launched mid-October
- Nearly 2,065 room nights booked
- \$245,000 hotel revenue
- Track 20-30%

TID Highlights: Business Development

Additional Tradeshows



Objective: Drive hotel business through:

- Increased tradeshow presence
- Increased client events and FAMs
- Incentivize need periods
- Cover select sports hotel rebates to win business
- Increase sponsorships and advertising
- 360 virtual tours of all hotels
- VRLTA Membership

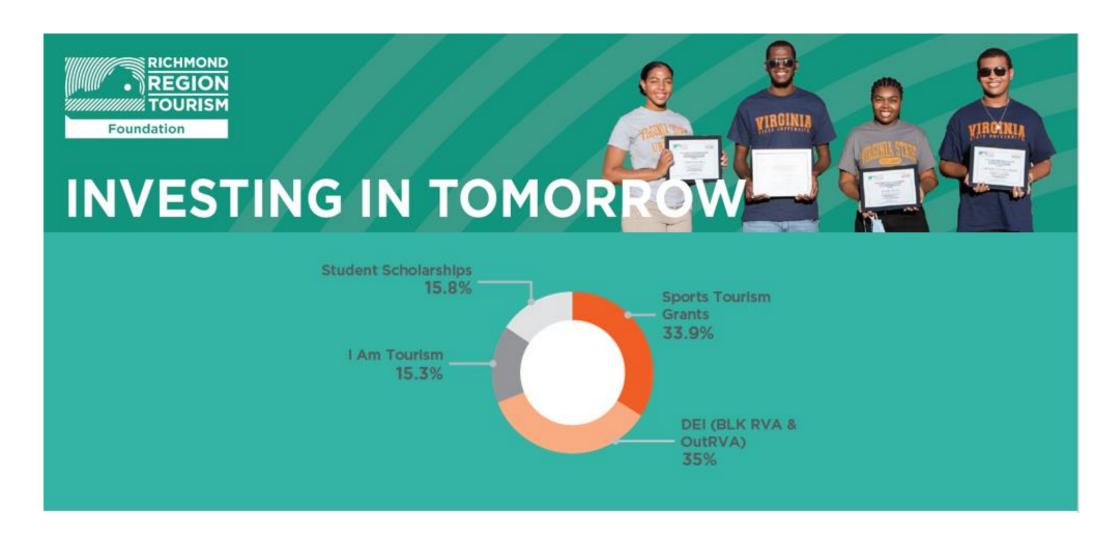
IMEX America



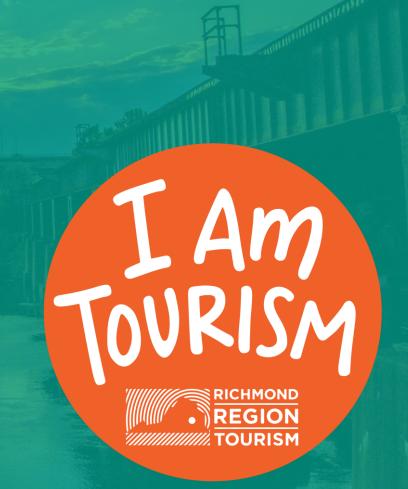


- Only Virginia Destination
- Booth + Hosted Buyer Lounge Activation
- 28 Appointments | 185 Engagements
- 3 RFPs being pursued:
 - SACS Commission on Colleges 2024
 - ConferenceDirect All Partner Meeting 2025+
 - International Association of Medical 2026
 Applied Meeting

Workforce Development

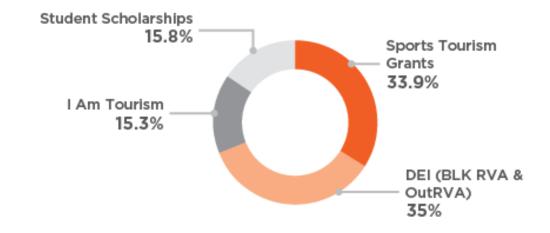








Richmond Region Tourism Foundation – 500% Growth

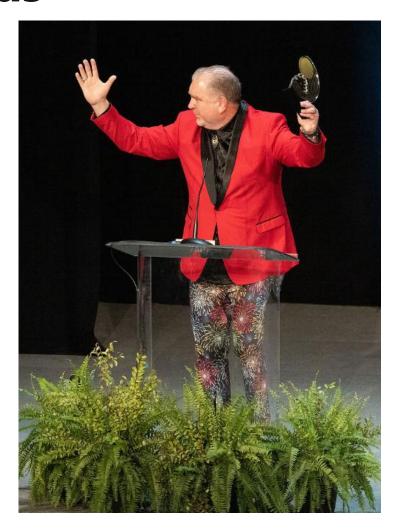








Foundation Efforts Headlined by RVA Sports Awards



Moment of the Year: Flying Squirrels secure first playoff appearance since 2014.

RVA SPORTS AWARDS

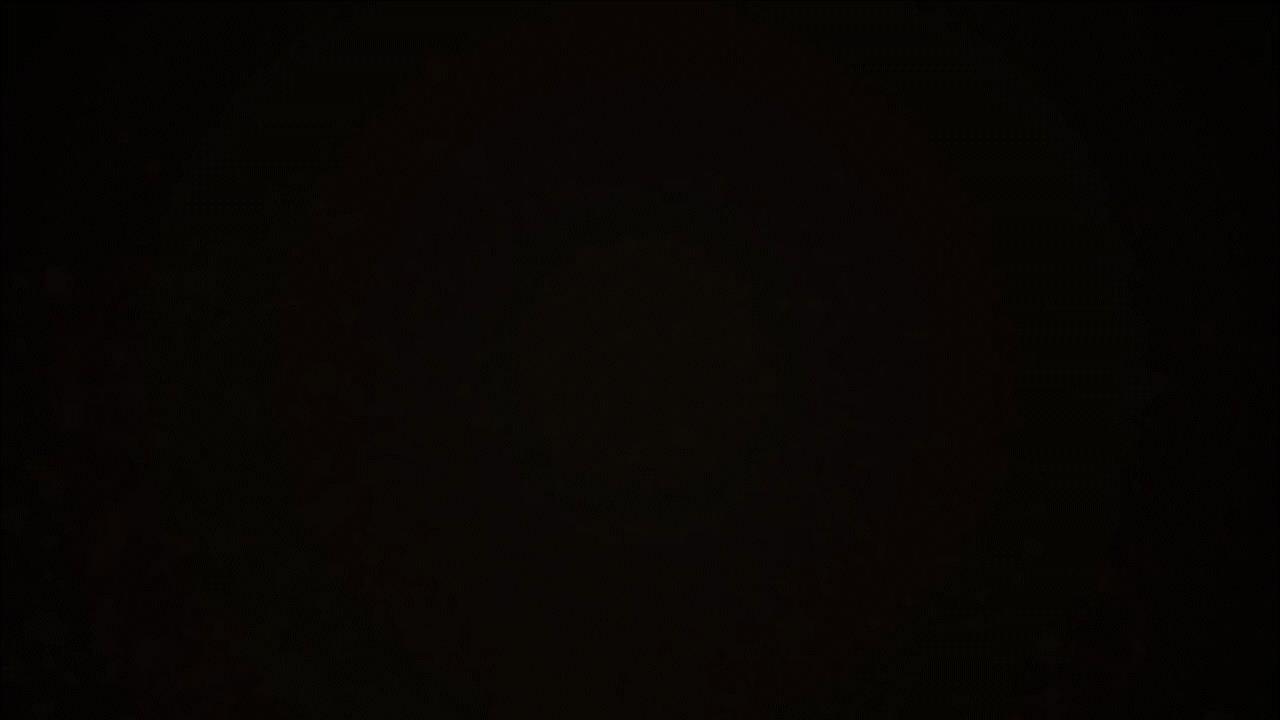
PRESENTED BY ROSIE'S GAMING EMPORIUM AND COLONIAL DOWNS RACETRACK

A sports-centric region honors its best

Richmond is a region known for sports! In celebration of those who bring their region, the Richmond Region Tourism Foundation presents the RVA Sports Av Gaming Emporium and Colonial Downs. This area-wide awards show recogniz who have made a major impact on their community through sports.

Thanks to the determination and dedication of our local teams and individual will show the world that Richmond is the region of champions – a place where are lived every day.

February 3, 2024 Live on CBS 6 | Altria Theater www.RVASportsAwards.com



From Our Team to Yours...

"Destination organizations are the experts.

They have the tools, knowledge and relationships to provide the solutions.

And most of all, they have something that no outside person will bring to the table:

They have a love of their community to see it through."



