

INTRODUCED: March 11, 2026

AN ORDINANCE No. 2026-065

As Amended

To accept a program of proposed Capital Improvement Projects for the fiscal year beginning Jul. 1, 2026, and for the four fiscal years thereafter; to adopt a Capital Budget for the fiscal year beginning Jul. 1, 2026; and to determine the means of financing the same.

Patron – Mayor Avula

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: MAR 23 2026 AT 6 P.M.

WHEREAS, pursuant to section 6.19 of the Charter of the City of Richmond (2020), as amended, the Mayor has submitted a program of proposed capital improvement projects for a fiscal year beginning July 1, 2026, and for the four fiscal years thereafter, to the City Planning Commission, which has reviewed it; and

WHEREAS, pursuant to section 6.19 of the Charter, the Mayor has submitted to the City Council a proposed program, including an estimate of the cost of each capital improvement project in the program and the means of financing the same; and

WHEREAS, pursuant to section 6.19 of the Charter, the Mayor has also submitted to the City Council recommendations as to the means of financing the proposed improvements for the

AYES: 7 NOES: 0 ABSTAIN: _____

ADOPTED: MAY 11 2026 REJECTED: _____ STRICKEN: _____

fiscal year beginning July 1, 2026, and recommendations as to the appropriation of funds for certain capital projects and categories of capital projects; and

WHEREAS, the proposed program of capital improvement projects and related recommendations as to the means of financing the same and as to the appropriation of funds, by category for the related capital improvement purpose, have been considered by the Mayor and have been made the basis of the capital budget recommended by the Mayor to the City Council for the fiscal year beginning July 1, 2026;

NOW, THEREFORE,

THE CITY OF RICHMOND HEREBY ORDAINS:

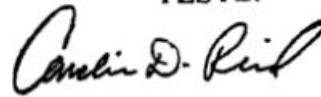
§ 1. That the program of proposed capital improvement projects for the fiscal year beginning July 1, 2026, and for the four fiscal years thereafter; and the proposed means of financing the same for the fiscal year beginning July 1, 2026, attached to and made a part of this ordinance as the 9-page document entitled “Capital Improvement Program,” as amended by the attachment to this ordinance entitled “Richmond City Council, Capital Improvement Plan Amendments for FY 2027 – FY 2031,” as further supplemented to include all previously approved capital improvement projects for which there remain authorized but unexpended appropriations, is hereby accepted and declared to be the capital improvement program for the fiscal year beginning July 1, 2026, and for the four fiscal years thereafter. The proposed improvements, the means of financing those improvements, and the expenditures for the fiscal year beginning July 1, 2026, shown in detail in the 9-page document entitled “Capital Improvement Program” attached to this ordinance, as amended by the attachment to this ordinance entitled “Richmond City Council, Capital Improvement Plan Amendments for FY 2027 – FY 2031,” are hereby adopted and declared to be the Capital Budget for the fiscal year beginning July 1, 2026.

§ 2. That the amount, character, and object of expenditures for the capital improvement program are shown in detail in the 9-page document entitled “Capital Improvement Program” attached to this ordinance[~~7~~], as amended by the attachment to this ordinance entitled “Richmond City Council, Capital Improvement Plan Amendments for FY 2027 – FY 2031.” The means of financing the Capital Budget are hereby authorized, the funds for the projects set forth in the Capital Budget are hereby appropriated, and the expenditure of those funds is hereby authorized.

§ 3. This ordinance shall be in force and effect on July 1, 2026.

A TRUE COPY:

TESTE:

A handwritten signature in black ink that reads "Carlin D. Reed". The signature is written in a cursive style with a large initial 'C'.

City Clerk

FY 2027 - 2031 Capital Improvement Plan Funding Sources

All Funds Summary

All Funds	FY 2027 Proposed	FY 2028 Planned	FY 2029 Planned	FY 2030 Planned	FY 2031 Planned	Total
Sources of Funds						
Bonds	469,795,679	291,446,852	484,286,457	284,535,355	259,853,389	1,789,917,732
Pay-As-You-Go (Cash)	283,550,456	85,640,190	78,249,043	96,533,145	99,335,111	643,307,945
Other	51,748,306	64,862,677	53,152,787	8,950,000	5,000,000	183,713,770
Total: All Funds	805,094,441	441,949,719	615,688,287	390,018,500	364,188,500	2,616,939,447

FY 2027 - 2031 Capital Improvement Plan Funding Sources

General Fund and Non-General Fund Summary

General Fund	FY 2027 Proposed	FY 2028 Planned	FY 2029 Planned	FY 2030 Planned	FY 2031 Planned	Total
Sources of Funds						
General Obligation Bonds	135,014,135	64,708,018	240,965,500	40,834,500	53,245,500	534,767,653
Short-Term Debt	11,000,000	-	-	-	-	11,000,000
Pay-As-You-Go (Cash)	-	10,566,024	13,000,000	13,000,000	10,000,000	46,566,024
Federal/State/Regional Transportation Funds	51,748,306	64,862,677	53,152,787	8,950,000	5,000,000	183,713,770
Total: General Fund Capital	197,762,441	140,136,719	307,118,287	62,784,500	68,245,500	776,047,447

Non-General Fund	FY 2027 Proposed	FY 2028 Planned	FY 2029 Planned	FY 2030 Planned	FY 2031 Planned	Total
Sources of Funds						
Utility Revenue Bonds	265,733,336	164,890,834	181,720,957	218,614,574	194,101,665	1,025,061,366
General Obligation Bonds (Stormwater)	9,778,140	61,848,000	61,600,000	25,086,281	12,506,224	170,818,645
DEQ/Virginia Resource Authority Funds	48,270,068	-	-	-	-	48,270,068
Pay-As-You-Go (Cash)	283,550,456	75,074,166	65,249,043	83,533,145	89,335,111	596,741,921
Total: Non-General Fund Capital	607,332,000	301,813,000	308,570,000	327,234,000	295,943,000	1,840,892,000

Total: FY 2027 - 2031 Proposed Capital Improvement Plan	805,094,441	441,949,719	615,688,287	390,018,500	364,188,500	2,616,939,447
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FY 2027 - 2031 Capital Improvement Plan Funding Sources Detail

General Fund	FY 2027 Proposed	FY 2028 Planned	FY 2029 Planned	FY 2030 Planned	FY 2031 Planned	Total
Sources of Funds						
Bonds & Short Term Debt						
General Obligation Bonds	135,014,135	64,708,018	240,965,500	40,834,500	53,245,500	534,767,653
Short-Term Debt	11,000,000	-	-	-	-	11,000,000
Subtotal: Bonds & Short Term Debt	146,014,135	64,708,018	240,965,500	40,834,500	53,245,500	545,767,653
Pay-As-You-Go (Cash)						
Pay-As-You-Go (Cash)	-	10,566,024	13,000,000	13,000,000	10,000,000	46,566,024
Subtotal: Pay-As-You-Go (Cash)	-	10,566,024	13,000,000	13,000,000	10,000,000	46,566,024
Federal/State/Regional Transportation Funding						
Central Virginia Transportation Authority (CVTA) - Local	6,000,000	5,000,000	5,000,000	5,000,000	5,000,000	26,000,000
Central Virginia Transportation Authority (CVTA) - Regional	7,117,245	11,706,677	4,558,787	-	-	23,382,709
Congestion Mitigation and Air Quality Improvement Program (CMAQ)	2,091,000	464,000	2,715,000	-	-	5,270,000
Highway Safety Improvement Program (HSIP)	4,353,000	2,451,000	1,540,000	-	-	8,344,000
Metropolitan Planning Organization - Regional Surface Transportation Program (MPO RSTP)	11,888,000	3,778,000	5,645,000	300,000	-	21,611,000
Revenue Sharing	3,743,512	2,217,000	-	-	-	5,960,512
Smart Scale	12,562,007	37,308,000	33,048,000	3,650,000	-	86,568,007
State of Good Repair (SGR)	3,993,542	1,938,000	646,000	-	-	6,577,542
Subtotal: Federal/State/Regional Transportation Funding	51,748,306	64,862,677	53,152,787	8,950,000	5,000,000	183,713,770
Total: General Fund Capital	197,762,441	140,136,719	307,118,287	62,784,500	68,245,500	776,047,447
Non-General Fund						
Sources of Funds						
Bonds						
Utility Revenue Bonds	265,733,336	164,890,834	181,720,957	218,614,574	194,101,665	1,025,061,366
General Obligation Bonds (Stormwater)	9,778,140	61,848,000	61,600,000	25,086,281	12,506,224	170,818,645
DEQ/Virginia Resource Authority Funds	48,270,068	-	-	-	-	48,270,068
Subtotal: Bonds	323,781,544	226,738,834	243,320,957	243,700,855	206,607,889	1,244,150,079
Pay-As-You-Go (Cash)						
Pay-As-You-Go (Cash)	283,550,456	75,074,166	65,249,043	83,533,145	89,335,111	596,741,921
Subtotal: Pay-As-You-Go (Cash)	283,550,456	75,074,166	65,249,043	83,533,145	89,335,111	596,741,921
Total: Non-General Fund Capital	607,332,000	301,813,000	308,570,000	327,234,000	295,943,000	1,840,892,000
Total: FY 2027 - 2031 Proposed Capital Improvement Plan	805,094,441	441,949,719	615,688,287	390,018,500	364,188,500	2,616,939,447

FY 2027 Proposed Capital Improvement Plan Project Detail

Project Title	FY 2027 Proposed
General Fund	
Capital Investment Opportunities	
Brown's Island Improvements	5,000,000
Creighton Court Redevelopment	1,625,868
Equitable Affordable Housing Program	10,000,000
Fire Training Facility Burn Tower Replacement	2,291,050
John Marshall Courts Building Renovation/Replacement	15,607,270
Library Upgrades	1,000,000
Percent for Art	250,000
Subtotal: Capital Investment Opportunities	35,774,188
Capital Maintenance Program	
Floodwall, Levee, Dam, Fishway & Canal System Maintenance	14,280,000
Generalized Capital Maintenance Program	20,519,341
Subtotal: Capital Maintenance Program	34,799,341
Capital Transportation Program (Federal/State/Regional Funding)	
Arthur Ashe Boulevard Bridge Replacement	2,300,000
Automated Traffic Signal Performance Measures (ATSPM)	(1,479,000)
Bike Lanes/Boulevard Street Conversions	600,000
Broad Street Streetscape - Phase II with BRT Expansion	2,903,000
Capital Trail/Canal Walk Connector to Brown's Island - Phase I	500,000
Clay Street Streetscape	4,877,000
Complete Streets	21,000,000
Deepwater Terminal Road Connector to Goodes Street	584,000
Fall Line Trail - Commerce Road (Phase I)	624,013
Fall Line Trail - Transit Improvements over Manchester Bridge	1,203,000
Fall Line Trail - Walmsley Boulevard to Bellemeade Road	613,000
Gillies Creek Greenway - Phase I	894,000
Gillies Creek Greenway - Phase IV	768,000
Government Road Slope Repair	1,054,512
Hey Road Improvements	300,000
Hull Street Improvements Phase I: Hey Road to Warwick Road	500,000
Hull Street Improvements Phase I: Hey Road to Warwick Road - Prior Year Appropriation Reduction	(500,000)
Hull Street Improvements Phase II: Chippenham Parkway to Hey Road	3,422,765
Hull Street Improvements Phase III: Warwick Road to Arizona Drive	5,304,000
Hull Street over Manchester Canal Bridge Replacement	2,635,542
Hull Street Shared Use Path	2,305,000
Jahnke Road Improvements	6,000,000
James River Branch Trail	200,000
Jefferson Avenue Improvements	1,197,500
Lombardy Street CSX Bridge Replacement	3,000,000
Major Bridge Improvement Program	6,000,000
Manchester Connection to James River - Ped/Bike	2,372,467
New Traffic Control Signals	1,000,000
Richmond Highway Improvements - Phase II	6,050,000
Richmond Signal System Smart City Traffic Signal Controllers	2,802,000
Richmond-Henrico Turnpike Roadway Improvement Project	1,000,000

FY 2027 Proposed Capital Improvement Plan Project Detail

Project Title	FY 2027 Proposed
Shockoe Bottom BRT Streetscape Improvements	800,000
Shockoe Valley Streets Improvement	2,756,007
Systemic Safety Improvements at Signal-Controlled Intersections	779,000
Systemic Safety Improvements at Stop-Controlled Intersections	1,614,000
Systemic Safety Improvements for Left Turn Lane Hardening	1,960,000
Walmsley Boulevard over Grindall Creek Culvert Replacement	1,358,000
Subtotal: Capital Transportation Program (Federal/State/Regional Funding)	89,297,806
Capital Transportation Program (G.O. Bond Funding)	
Arthur Ashe Boulevard Improvements	2,953,192
Cherokee Road Roadside Safety Improvements	10,000,000
Hermitage Road Improvements	583,247
Matching Funds for Federal/State Grants	100,000
Richmond Fiber Optic Network System	1,250,000
Safety Improvement Program Contingency Account	70,000
Street Lighting - General Projects	300,000
Street Lighting - LED Conversion	800,000
Subtotal: Capital Transportation Program (G.O. Bond Funding)	16,056,439
Capital Vehicle & Equipment	
Firefighter SCBA Equipment	600,000
Metro Aviation Unit - Cessna T206HD	916,667
Vehicle Replacement Program	11,000,000
Subtotal: Capital Vehicle & Equipment	12,516,667
Education	
School Capital Maintenance	9,318,000
Subtotal: Education	9,318,000
Total: General Fund	197,762,441

FY 2027 Proposed Capital Improvement Plan Project Detail

Project Title	FY 2027 Proposed
Non-General Fund (Utilities)	
Gas Utility	
Gas Utility New Business	500,000
Gas Utility System Replacement	60,586,000
Subtotal: Gas Utility	61,086,000
Stormwater Utility	
Stormwater Facilities Improvements	54,323,000
Subtotal: Stormwater Utility	54,323,000
Wastewater Utility	
Combined Sewer Overflow	72,497,000
Sanitary Sewers	2,097,000
Wastewater Treatment	180,081,000
Subtotal: Wastewater Utility	254,675,000
Water Utility	
Water Distribution System Improvements	82,182,000
Water Plant & Plumbing Improvements	130,483,000
Water Transmission Main Improvements	24,583,000
Subtotal: Water Utility	237,248,000
Total: Non-General Fund (Utilities)	607,332,000
Total: FY 2027 Proposed Capital Improvement Plan	805,094,441

FY 2027-2031 Proposed Capital Improvement Plan Project Detail

Project Title	FY 2027 Proposed	FY 2028 Planned	FY 2029 Planned	FY 2030 Planned	FY 2031 Planned	Total
General Fund						
Capital Investment Opportunities						
Brown's Island Improvements	5,000,000	-	-	-	-	5,000,000
Creighton Court Redevelopment	1,625,868	-	-	-	-	1,625,868
Equitable Affordable Housing Program	10,000,000	10,000,000	-	-	-	20,000,000
Fire Training Facility Burn Tower Replacement	2,291,050	-	-	-	-	2,291,050
John Marshall Courts Building Renovation/Replacement	15,607,270	-	-	-	-	15,607,270
Library Upgrades	1,000,000	-	-	-	-	1,000,000
Percent for Art	250,000	250,000	250,000	250,000	250,000	1,250,000
Subtotal: Capital Investment Opportunities	35,774,188	10,250,000	250,000	250,000	250,000	46,774,188
Capital Maintenance Program						
Floodwall, Levee, Dam, Fishway & Canal System Maintenance	14,280,000	5,720,000	-	-	-	20,000,000
Generalized Capital Maintenance Program	20,519,341	10,050,000	8,900,000	8,900,000	8,000,000	56,369,341
Subtotal: Capital Maintenance Program	34,799,341	15,770,000	8,900,000	8,900,000	8,000,000	76,369,341
Capital Transportation Program (Federal/State/Regional Funding)						
Arthur Ashe Boulevard Bridge Replacement	2,300,000	6,000,000	2,000,000	-	-	10,300,000
Automated Traffic Signal Performance Measures (ATSPM)	(1,479,000)	-	-	-	-	-1,479,000
Bike Lanes/Boulevard Street Conversions	600,000	100,000	100,000	100,000	100,000	1,000,000
Broad Street Streetscape - Phase II with BRT Expansion	2,903,000	10,749,000	12,152,000	-	-	25,804,000
Capital Trail/Canal Walk Connector to Brown's Island - Phase I	500,000	-	-	1,759,000	-	2,259,000
Clay Street Streetscape	4,877,000	4,649,000	4,706,000	3,650,000	-	17,882,000
Complete Streets	21,000,000	21,000,000	21,000,000	21,000,000	21,000,000	105,000,000
Deepwater Terminal Road Connector to Goodes Street	584,000	-	1,000,000	-	-	1,584,000
Downtown Transit Hub	-	6,500,000	-	-	-	6,500,000
Fall Line Trail - Commerce Road (Phase I)	624,013	-	-	-	-	624,013
Fall Line Trail - Transit Improvements over Manchester Bridge	1,203,000	13,904,000	11,607,000	-	-	26,714,000
Fall Line Trail - Walmsley Boulevard to Bellemeade Road	613,000	-	-	-	15,000,000	15,613,000
Gillies Creek Greenway - Phase I	894,000	1,527,000	2,472,000	-	-	4,893,000
Gillies Creek Greenway - Phase IV	768,000	-	-	-	-	768,000
Government Road Slope Repair	1,054,512	-	-	-	-	1,054,512
Hey Road Improvements	300,000	400,000	5,000,000	3,000,000	3,600,000	12,300,000
Hull Street Improvements Phase I: Hey Road to Warwick Road	500,000	-	-	-	-	500,000

FY 2027-2031 Proposed Capital Improvement Plan Project Detail

Project Title	FY 2027 Proposed	FY 2028 Planned	FY 2029 Planned	FY 2030 Planned	FY 2031 Planned	Total
Hull Street Improvements Phase I: Hey Road to Warwick Road - Prior Year Appropriation Reduction	(500,000)	-	-	-	-	-500,000
Hull Street Improvements Phase II: Chippenham Parkway to Hey Road	3,422,765	4,355,677	4,558,787	-	-	12,337,229
Hull Street Improvements Phase III: Warwick Road to Arizona Drive	5,304,000	3,778,000	7,645,000	5,300,000	5,000,000	27,027,000
Hull Street over Manchester Canal Bridge Replacement	2,635,542	-	-	-	-	2,635,542
Hull Street Shared Use Path	2,305,000	5,988,000	2,111,000	-	-	10,404,000
Jahnke Road Improvements	6,000,000	-	-	-	-	6,000,000
James River Branch Trail	200,000	-	-	-	-	200,000
Jefferson Avenue Improvements	1,197,500	1,147,500	850,000	600,000	-	3,795,000
Lombardy Street CSX Bridge Replacement	3,000,000	-	-	-	-	3,000,000
Major Bridge Improvement Program	6,000,000	1,000,000	1,000,000	1,000,000	1,000,000	10,000,000
Manchester Connection to James River - Ped/Bike	2,372,467	-	-	-	-	2,372,467
New Traffic Control Signals	1,000,000	800,000	800,000	800,000	600,000	4,000,000
Nicholson Street Streetscape	-	-	-	1,200,000	-	1,200,000
Richmond Highway Improvements - Phase II	6,050,000	2,144,000	-	-	-	8,194,000
Richmond Signal System Smart City Traffic Signal Controllers	2,802,000	464,000	2,715,000	-	-	5,981,000
Richmond-Henrico Turnpike Roadway Improvement Project	1,000,000	-	500,000	-	-	1,500,000
Shockoe Bottom BRT Streetscape Improvements	800,000	-	-	-	-	800,000
Shockoe Valley Streets Improvement	2,756,007	4,867,000	-	-	-	7,623,007
Systemic Safety Improvements at Signal-Controlled Intersections	779,000	273,000	-	-	-	1,052,000
Systemic Safety Improvements at Stop-Controlled Intersections	1,614,000	1,830,000	770,000	-	-	4,214,000
Systemic Safety Improvements for Left Turn Lane Hardening	1,960,000	348,000	770,000	-	-	3,078,000
Walmsley Boulevard over Grindall Creek Culvert Replacement	1,358,000	1,938,000	646,000	-	-	3,942,000
Subtotal: Capital Transportation Program (Federal/State/Regional Funding)	89,297,806	93,762,177	82,402,787	38,409,000	46,300,000	350,171,770
Capital Transportation Program (G.O. Bond Funding)						
Arthur Ashe Boulevard Improvements	2,953,192	-	-	-	-	2,953,192
Bells Road Sidewalks	-	-	-	-	500,000	500,000
Brookland Park Boulevard Streetscape Improvements	-	1,600,000	500,000	-	-	2,100,000
Cherokee Road Roadside Safety Improvements	10,000,000	-	-	-	-	10,000,000
Hermitage Road Improvements	583,247	6,123,018	-	-	-	6,706,265

FY 2027-2031 Proposed Capital Improvement Plan Project Detail

Project Title	FY 2027 Proposed	FY 2028 Planned	FY 2029 Planned	FY 2030 Planned	FY 2031 Planned	Total
Kensington Avenue, Patterson Avenue, and Thompson Street Intersection Improvements	-	-	-	60,000	980,000	1,040,000
Matching Funds for Federal/State Grants	100,000	100,000	100,000	100,000	100,000	500,000
Old Warwick Road Sidewalks Feasibility Study	-	-	-	100,000	-	100,000
Rawlings Street Sidewalks	-	-	-	-	150,000	150,000
Richmond Fiber Optic Network System	1,250,000	-	-	-	-	1,250,000
Safety Improvement Program Contingency Account	70,000	70,000	70,000	70,000	70,000	350,000
Street Lighting - General Projects	300,000	300,000	300,000	300,000	300,000	1,500,000
Street Lighting - LED Conversion	800,000	800,000	800,000	800,000	800,000	4,000,000
Subtotal: Capital Transportation Program (G.O. Bond Funding)	16,056,439	8,993,018	1,770,000	1,430,000	2,900,000	31,149,457
Capital Vehicle & Equipment						
Firefighter SCBA Equipment	600,000	-	-	-	-	600,000
Metro Aviation Unit - Cessna T206HD	916,667	-	-	-	-	916,667
Vehicle Replacement Program	11,000,000	10,566,024	13,000,000	13,000,000	10,000,000	57,566,024
Subtotal: Capital Vehicle & Equipment	12,516,667	10,566,024	13,000,000	13,000,000	10,000,000	59,082,691
Education						
School Capital Maintenance	9,318,000	795,500	795,500	795,500	795,500	12,500,000
School Modernization	-	-	200,000,000	-	-	200,000,000
Subtotal: Education	9,318,000	795,500	200,795,500	795,500	795,500	212,500,000
Total: General Fund Capital	197,762,441	140,136,719	307,118,287	62,784,500	68,245,500	776,047,447

FY 2027-2031 Proposed Capital Improvement Plan Project Detail

Project Title	FY 2027 Proposed	FY 2028 Planned	FY 2029 Planned	FY 2030 Planned	FY 2031 Planned	Total
Non-General Fund (Utilities)						
Gas Utility						
Gas Utility New Business	500,000	500,000	500,000	500,000	500,000	2,500,000
Gas Utility System Replacement	60,586,000	53,532,000	53,313,000	57,637,000	62,454,000	287,522,000
Subtotal: Gas Utility	61,086,000	54,032,000	53,813,000	58,137,000	62,954,000	290,022,000
Stormwater Utility						
Stormwater Facilities Improvements	54,323,000	61,848,000	61,600,000	31,009,000	22,018,000	230,798,000
Subtotal: Stormwater Utility	54,323,000	61,848,000	61,600,000	31,009,000	22,018,000	230,798,000
Wastewater Utility						
Combined Sewer Overflow	72,497,000	78,494,000	60,359,000	25,185,000	10,557,000	247,092,000
Sanitary Sewers	2,097,000	2,097,000	42,898,000	98,440,000	74,636,000	220,168,000
Wastewater Treatment	180,081,000	10,395,000	8,709,000	8,036,000	11,155,000	218,376,000
Subtotal: Wastewater Utility	254,675,000	90,986,000	111,966,000	131,661,000	96,348,000	685,636,000
Water Utility						
Water Distribution System Improvements	82,182,000	57,722,000	55,733,000	57,742,000	60,218,000	313,597,000
Water Plant & Pumping Improvements	130,483,000	8,535,000	8,738,000	14,579,000	25,149,000	187,484,000
Water Transmission Main Improvements	24,583,000	28,690,000	16,720,000	34,106,000	29,256,000	133,355,000
Subtotal: Water Utility	237,248,000	94,947,000	81,191,000	106,427,000	114,623,000	634,436,000
Total: Non-General Fund Capital	607,332,000	301,813,000	308,570,000	327,234,000	295,943,000	1,840,892,000
Total: FY 2027 - 2031 Proposed Capital Improvement Plan	805,094,441	441,949,719	615,688,287	390,018,500	364,188,500	2,616,939,447

Richmond City Council

Capital Improvement Plan Amendments for FY 2027 - FY 2031

Item #	Amendment Description	FY 2027	Planned for 2027-2030			
			FY 2028	FY 2029	FY 2030	FY 2031
Total Mayor's Capital Improvement Program Proposed Budget (All Funds)		\$ 805,094,441	\$ 441,949,719	\$ 615,688,287	\$ 390,018,500	\$ 364,188,500
REVENUE						
1	General fund transfer in as pay-as-you-go cash funding to support Westover Hills amendment	\$ 500,000	\$ -	\$ -	\$ -	\$ -
2	General fund transfer in as pay-as-you-go cash funding to support football field lights at Thomas Jefferson High School	\$ 100,000	\$ -	\$ -	\$ -	\$ -
3	Gas Utility New Business: Eliminate amount budgeted for new business in recognition of large available reserve balance for this purpose.	\$ (500,000)	\$ -	\$ -	\$ -	\$ -
Total Council Revenue Amendment Increase		\$ 100,000	\$ -	\$ -	\$ -	\$ -
Total Amended Capital Improvement Program Budget		\$ 805,194,441	\$ 441,949,719	\$ 615,688,287	\$ 390,018,500	\$ 364,188,500
EXPENDITURES						
4	Education - RPS Capital Project (new project): Westover Hills Elementary bus loop, dropoff, parking redesign	\$ 500,000	\$ -	\$ -	\$ -	\$ -
5	Capital Investment Opportunity (new project) - Thomas Jefferson Football Field Lighting	\$ 100,000	\$ -	\$ -	\$ -	\$ -
6	Gas Utility New Business: Eliminate amount budgeted for new business in recognition of large available reserve balance for this purpose.	\$ (500,000)	\$ -	\$ -	\$ -	\$ -
Total Council Expenditure Amendment Increase		\$ 100,000	\$ -	\$ -	\$ -	\$ -
Total Amended Capital Improvement Program Budget		\$ 805,194,441	\$ 441,949,719	\$ 615,688,287	\$ 390,018,500	\$ 364,188,500

MOTION

To amend Ord. No. 2026-065, which accepts a program of proposed Capital Improvement Projects for the fiscal year beginning Jul. 1, 2026, and for the four fiscal years thereafter; adopts a Capital Budget for the fiscal year beginning Jul. 1, 2026; and determines the means of financing the same, to modify the Capital Improvement Program for FY 2027-2031.