

INTRODUCED: May 26, 2015

AN ORDINANCE No. 2015-123-132

To authorize the Chief Administrative Officer to accept funds in the amount of \$252,449 from the Greater Richmond Transit Co., and to appropriate the increase to the Fiscal Year 2014-2015 General Fund Budget by increasing estimated revenues and the amount appropriated to the Non-Departmental agency, GRTC Transit Corp line item, for the purpose of providing an additional subsidy to the Greater Richmond Transit Co. to fund the construction of a temporary transfer plaza and a system-wide bus stop sign replacement project.

Patron – Mayor Jones

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: JUNE 8 2015 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Chief Administrative Officer is authorized to accept funds in the amount of \$252,449 from the Greater Richmond Transit Co. consisting of returned monies from a grant made pursuant to Ordinance No. 2010-181-163, adopted September 27, 2010, for the purpose of providing an additional subsidy to the Greater Richmond Transit Co.

§ 2. That the funds received are hereby appropriated to the General Fund Budget for the fiscal year commencing July 1, 2014, and ending June 30, 2015, by increasing estimated

AYES: 9 NOES: 0 ABSTAIN: _____

ADOPTED: JUNE 8 2015 REJECTED: _____ STRICKEN: _____

revenues by \$252,449, increasing the amount appropriated for expenditures by \$252,449 and allotting to the GRTC Transit Corp, line item in the Non-Departmental agency, the sum of \$252,449 for the purpose of providing an additional subsidy to the Greater Richmond Transit Co. to fund the construction of a temporary transfer plaza and a system-wide bus stop sign replacement project.

§ 3. This ordinance shall be in force and effect upon adoption.



O & R REQUEST

MAY 06 2015

CITY OF RICHMOND

INTRACITY CORRESPONDENCE

MAY 1 2015 4-3536 Chief Administration Office City of Richmond

O&R REQUEST

DATE: April 27, 2015 EDITION: 1

TO: The Honorable Members of City Council

THROUGH: Dwight C. Jones, Mayor [Signature]

THROUGH: Christopher L. Beschler, Acting Chief Administrative Officer [Signature]

THROUGH: Lee Downey, Interim Deputy Chief Administrative Officer for Economic & Community Development [Signature]

THROUGH: Norman Butts, Deputy Chief Administrative Officer for Finance & Administration [Signature]

THROUGH: Jay A. Brown, Ph.D., Director, Budget & Strategic Planning [Signature]

FROM: Keith C. Rogers Jr., Senior Assistant to the Chief Administrative Officer [Signature]

RE: Acceptance and appropriation of \$252,499 of revenue from GRTC Transit System

ORD. or RES No.

PURPOSE: To authorize the Chief Administrative Officer to accept funds in the amount of \$252,449 from GRTC Transit System (Greater Richmond Transit Corporation) and to appropriate \$252,449 to the FY2015 Non-Departmental budget by increasing the local contribution to GRTC Transit System by \$252,449.

REASON: In FY2012, the City appropriated an additional \$500,000 to GRTC Transit System, separate from the City's regular local subsidy, for the Richmond Rides program for the purpose of providing fare subsidies to qualified individuals. GRTC Transit System has informed the City that to date, there have been no additional funding sources to supplement the City's initial \$500,000 investment. As a result, GRTC Transit System wishes to discontinue fundraising efforts for the Richmond Rides program, terminate the program, and return the balance to the City. GRTC Transit System has requested that the City reallocate the Richmond Rides balance back to GRTC Transit System for the temporary transfer plaza construction costs and for a system-wide bus stop sign replacement project.

RECOMMENDATION: City Administration recommends approval.

BACKGROUND: Two years ago the City appropriated an additional \$500,000 to GRTC Transit System, separate from the City's regular local subsidy, for the Richmond Rides program for the purpose of providing fare subsidies to qualified individuals. The City invested \$500,000 to begin the program which was expected to help secure new funding sources to sustain operations. GRTC Transit System has informed the City that to date there have been no additional funding sources to supplement the City's initial \$500,000 investment. As a result, GRTC Transit System wishes to discontinue fundraising efforts for the Richmond Rides program, terminate the program, and return the balance to the City. As of June 30, 2014, the balance of the Richmond Rides account was \$252,449.

FISCAL IMPACT/COST: This ordinance will amend the FY2015 General Fund Budget by increasing the contribution to GRTC Transit System by \$252,449.

FISCAL IMPLICATIONS: None anticipated.

BUDGET AMENDMENT NECESSARY: Yes. An amendment is needed to modify the General Fund Budget Ordinance (2014-62-99)

REVENUE TO CITY: The City will receive \$252,449 from GRTC Transit System.

DESIRED EFFECTIVE DATE: Upon Adoption.

REQUESTED INTRODUCTION DATE: May 11, 2015

CITY COUNCIL PUBLIC HEARING DATE: May 25, 2015

REQUESTED AGENDA: Consent Agenda.

RECOMMENDED COUNCIL COMMITTEE: Finance & Economic Development.

CONSIDERATION BY OTHER GOVERNMENTAL ENTITIES: None.

AFFECTED AGENCIES: Department of Budget & Strategic Planning, Department of Finance.

RELATIONSHIP TO EXISTING ORD. OR RES.: Ord. No. 2014-62-99.

REQUIRED CHANGES TO WORK PROGRAM(S): None.

ATTACHMENTS: None.

STAFF: Keith C. Rogers Jr., Senior Assistant to the Chief Administrative Officer.