

# City Center Planned Development

Finance and Economic Development Committee Meeting  
January 21, 2026

# Activating the City Center Development Pipeline

Major Redevelopment Projects Anchoring City Center and the Broad Street Corridor



**Coliseum**  
Demo, Hotel, and Parking



**GRTC**  
Transit Hub

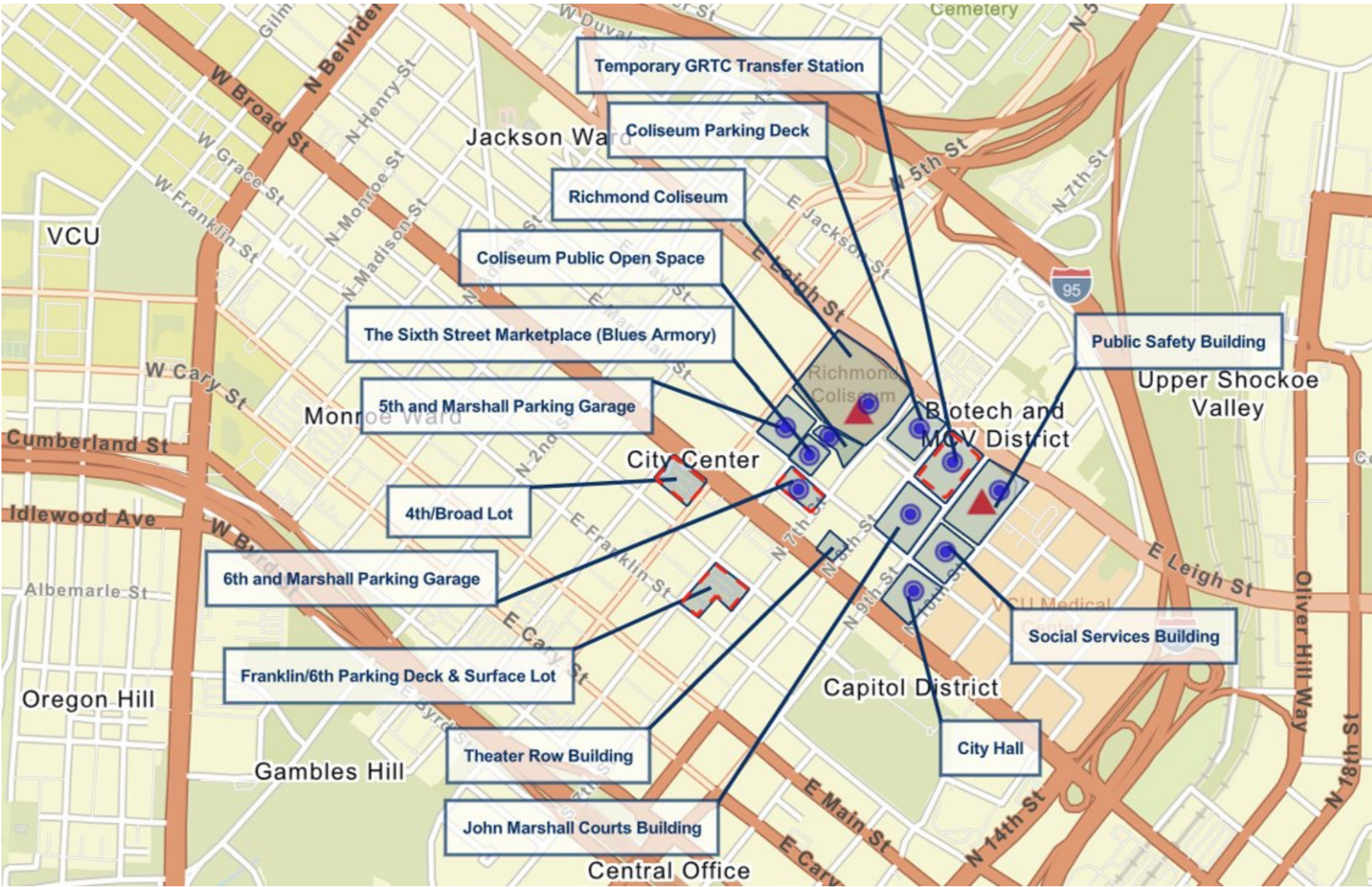
Ordinances 2025-284 and 2025-285 are key steps in activating the City Center pipeline

City Center vision remains the same, but with a phased approach to activation

Key partnerships – GRCCA on the Coliseum & GRTC on the former PSB redevelopment – bring needed capacity & resources



# Overview of City Assets





# Coliseum Activation



## Coliseum Demo, Hotel, and Parking

- Partnership between EDA & GRCCA
- Current focus on: Coliseum Demo + Convention Center Hotel + Parking
- RRT estimates a loss of 194 events worth \$257M 2019-2024
- Chief reason for Richmond's lack of competitiveness is too few rooms within a 10 min walk to the Convention Center
- 2026 Project Goals:
  - EDA + GRCCA MOU and other supporting agreements
  - Coliseum Demolition Study & (ultimately) Demolition
  - Viable financing strategy
  - Confirming Hotel + Parking development strategy

# GRTC Transit Hub Activation



- Partnership between EDA & GRTC
- Anticipates the redevelopment of the former Public Safety Building
- Transit Hub + Mixed Use Development
- RFQ issued Nov 2025; Responses Due Jan 2026
- RFP to follow later this year
- Transit Facility Vision – 10 Bays, Bus Loop, Pedestrian + Cyclist Entrance
- Mixed-Use Vision – 2 Towers of Residential, Retail, Amenities



# Other Near-Term Activities

## BAB GRANT-FUNDED STUDIES –

- Clay Street Connection
- Courts Building
- Highest & Best Use of City-Owned Assets

## BROAD STREET TASK FORCE

## BLOOMBERG INNOVATION COHORT

## CARE GRANT SUPPORTED INTERIM ACTIVATION



Building Wraps



Lighting



Murals



Storefront Art Displays



Wayfinding Signage



Parking Lot Activation



Pop up Concepts