



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
www.rva.gov/office-city-clerk

## Summary Governmental Operations Standing Committee

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Wednesday, October 23, 2024

1:00 PM

Council Chamber, 2nd Floor - City Hall

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1. [ORD. 2024-271](#) To amend ch. 11 of the City Code by adding therein a new div. 9, consisting of §§ 11-198.1-11-198.4, for the purpose of establishing Sustainable Design Standards as part of the City of Richmond RVAgreen 2050: Climate Equity Action Plan 2030.

**Patrons:** Mayor Stoney

**Forwarded to the November 12, 2024 Council meeting with recommendation to approve**
2. [ORD. 2024-272](#) To amend ch. 16, art. I, of the City Code by adding therein a new section 16-3, concerning a gap grant program for income-based housing grants.

**Patrons:** Mayor Stoney

**Forwarded to the October 28, 2024 Council Special meeting with recommendation to approve**
3. [ORD. 2024-273](#) To amend City Code §§ 26-364, concerning tax relief for elderly persons and evaluation of the exemption or freeze program, and 26-365, concerning tax relief for qualified permanently and totally disabled persons and evaluation of the exemption or freeze program, for the purpose of increasing certain income and financial net worth requirements and calculated benefit of the Older Adults and Persons with Disabilities Real Estate Tax Freeze Program.

**Patrons:** Mayor Stoney and President Nye

**Forwarded to the October 28, 2024 Council Special meeting with recommendation to approve**
4. [ORD. 2024-274](#) To amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 General Fund Budget and made appropriations pursuant thereto, by increasing estimated revenues from real estate taxes by \$12,000,000.00 and appropriating the increased revenues to new line items within the "Non Departmental & Central Appropriations" budget and various departments.

**Patrons:** Mayor Stoney

**Forwarded to the October 28, 2024 Council Special meeting with recommendation to approve**

5. [ORD. 2024-275](#) To create a new reservation of fund balance called the 2024 Real Estate Tax Relief Reserve, intended to be categorized as an assigned fund balance and used to return surplus real property tax revenues to taxpayers through a one-time, four-cent rebate.

**Patrons:** Mayor Stoney

**Forwarded to the October 28, 2024 Council Special meeting with recommendation to approve**

6. [ORD. 2024-276](#) To return surplus real estate tax revenues to taxpayers pursuant to Va. Code § 15.2-2511.1.

**Patrons:** Mayor Stoney

**Forwarded to the October 28, 2024 Council Special meeting with recommendation to approve**

7. [ORD. 2024-277](#) To amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 General Fund Budget and made appropriations pursuant thereto, to (i) re-appropriate up to \$16,000,000.00 of the Fiscal Year 2023-2024 fund balance excess assigned to the 2024 Real Estate Tax Relief Reserve established by Ord. No. 2024-\_\_\_\_\_, adopted \_\_\_\_\_, (ii) create a new line item entitled "Real Estate Tax Relief - Department of Finance" in the Central Appropriations budget, and (iii) appropriate up to such \$16,000,000.00 to such new line item in the Central Appropriations budget for the purpose of returning surplus real property tax revenue to real estate taxpayers in the city of Richmond pursuant to Va. Code § 15.2-2511.1 through a one-time, four-cent rebate.

**Patrons:** Mayor Stoney

**Forwarded to the October 28, 2024 Council Special meeting with recommendation to approve**