



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Wednesday, July 15, 2026

2:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:
<https://go.rva.gov/FIN-JULY15> or dial *67-804-316-9457 and enter ID: 709 108 903#

Call to Order

Chamber Emergency Evacuation Plan Announcement and Public Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2026.191](#) June 17, 2026 - Finance and Economic Development Standing Committee Meeting Minutes

Attachments: [20260617 Finance Minutes - DRAFT](#)

Paper(s) for Consideration

1. [ORD. 2026-081](#) To amend City Code § 12-16, concerning publication of the City's payment register, for the purpose of promoting transparency and accountability in the expenditure of public funds by providing public access to information regarding payments made by the City to vendors for goods and services and reimbursements to employees, while protecting confidential and personal information as required by law.

Patrons: Mayor Avula

Attachments: [Ord. No. 2026-081](#)
[Payment Register Amendment City Admin Presentation - Ord. No. 2026-081](#)

Legislative History

4/13/26	City Council	introduced and referred to the Finance and Economic Development Standing Committee
4/16/26	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
4/27/26	City Council	continued and referred back to the Finance and Economic Development Standing Committee

5/20/26	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
5/26/26	City Council	continued and referred back to the Finance and Economic Development Standing Committee
6/17/26	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
6/22/26	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [RES. 2026-R019](#) To authorize the Council's Organizational Development Standing Committee to investigate the City's failure to publish a monthly payment register as required by City Code § 12-16 and application of exclusions allowed under the Virginia Freedom of Information Act.

Patrons: Ms. Gibson, Ms. Trammell and Ms. Abubaker

Attachments: [Res. No. 2026-R019](#)

Legislative History

4/27/26	City Council	introduced and referred to the Organizational Development Standing Committee
5/11/26	City Council	continued and referred to the Finance and Economic Development Standing Committee
5/20/26	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
5/26/26	City Council	continued and referred back to the Finance and Economic Development Standing Committee
6/17/26	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
6/22/26	City Council	continued and referred back to the Finance and Economic Development Standing Committee

3. [ORD. 2026-164](#) To amend City Code §§ 16-51, concerning the creation of the Affordable Housing Trust Fund, and 16-113, concerning the administration of the Affordable Housing Trust Fund, to ensure all receipts derived from principal, interest, penalties, and fees received for the repayment and management of loans or grants from the Affordable Housing Trust Fund are reserved for the Affordable Housing Trust Fund.

Patrons: Mayor Avula

Attachments: [Ord. No. 2026-164](#)

Legislative History

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| | 6/22/26 | City Council | introduced and referred to the Finance and
Economic Development Standing Committee |
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4. [ORD.](#)
[2026-165](#)
- To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a First Amendment to Grant Agreement between the City of Richmond, 512 Hull Street, LLC, and the Economic Development Authority of the City of Richmond for the purpose of clarifying the affordable housing requirements applicable to the residential development located at 512 Hull Street. (6th District)
- Patrons:** Ms. Robertson and Mayor Avula
- Attachments:** [Ord. No. 2026-165](#)
- Legislative History**
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| | 6/22/26 | City Council | introduced and referred to the Finance and
Economic Development Standing Committee |
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5. [ORD.](#)
[2026-170](#)
- To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, ECG Rady, LP, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable residential development located at 2811 Rady Street, and to repeal Ord. No. 2025-008, adopted Jan. 27, 2025.
- Patrons:** Mayor Avula
- Attachments:** [Ord. No. 2026-170](#)
- Legislative History**
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| | 7/6/26 | City Council | introduced and referred to the Finance and
Economic Development Standing Committee |
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6. [ORD.](#)
[2026-171](#)
- To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Shockoe Legacy Foundation Grant Contract between the City of Richmond and the Shockoe Legacy Foundation for the purpose of funding expenses incurred by the Shockoe Legacy Foundation for the planning and development of the Slavery and Freedom Heritage Site, including the Lumpkin's Pavilion and the National Slavery Museum, in the city of Richmond.
- Patrons:** Mayor Avula
- Attachments:** [Ord. No. 2026-171](#)
- Legislative History**
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| | 7/6/26 | City Council | introduced and referred to the Finance and
Economic Development Standing Committee |
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7. [ORD.
2026-172](#) To amend the Fiscal Year 2026-2027 General Fund Budget by (i) re-appropriating \$3,168,000.00 from the Fiscal Year 2025-2026 General Fund Committed Fund Balance to the Fiscal Year 2026-2027 Operating Budget, (ii) creating a new line item in the Outside Agencies and Central Appropriations agency entitled "Presbyterian Homes and Family Services, Inc.," and (iii) appropriating such \$3,168,000.00 to such new line item and to existing Outside Agencies and Central Appropriations agency Central Virginia Legal Aid Society, Inc., Freeze Program, and Southside Community Development and Housing Corporation line items, all for the purpose of funding active housing cost relief initiatives serving City residents.

Patrons: Mayor Avula

Attachments: [Ord. No. 2026-172](#)

Legislative History

7/6/26	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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Presentation(s)

Economic Development Plans, Pipelines, and Metrics ~ Angie Rodgers, Director of
Economic Development

Board Vacancies

[CD.2026.193](#) July 15, 2026 - Finance Board Vacancy Report

Attachments: [20260715 - Finance and Economic Development Board Vacancy Report](#)

Discussion Item(s)

1. August Committee Meeting
2. Adoption of Committee Presentation Schedule 2026-2027

[CD.2026.201](#) Finance and Economic Development Presentation Schedule

Attachments: [Finance Presentation Schedule 2026 - 2027](#)

Staff Report

[CD.2026.205](#) Finance and Economic Development Staff Report

Attachments: [20260715 Finance and Economic Development Staff Report](#)