

INTRODUCED: July 28, 2025

AN ORDINANCE No. 2025-187

To approve the Work Plan and Budget for the fiscal year ending June 30, 2026, for the provision of services in the Downtown Special Service and Assessment Districts.

Patrons – Ms. Robertson and Mayor Avula

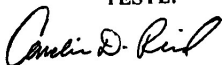
Approved as to form and legality
by the City Attorney

PUBLIC HEARING: SEP 22 2025 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Work Plan and Budget for the fiscal year ending June 30, 2026, for the provision of services in the Downtown Richmond Special Service and Assessment Districts and their overlay districts, as attached to this ordinance, are hereby approved.

§ 2 This ordinance shall be in force and effect upon adoption.

A TRUE COPY:
TESTE:

City Clerk

AYES: 9 NOES: 0 ABSTAIN: _____

ADOPTED: SEP 22 2025 REJECTED: _____ STRICKEN: _____

DATE: June 23, 2025

TO: The Honorable Members of City Council

THROUGH: The Honorable Ellen Robertson, Councilmember 6th District

THROUGH: RJ Warren, Council Chief of Staff

THROUGH: Will Perkins, Senior Legislative Services Manager

FROM: The Honorable Ellen Robertson, Councilmember 6th District

RE: To approve the Work Plan and Budget for the fiscal year ending June 30, 2026, for the provision of services in the Downtown Special Service and Assessment Districts.

CNL-2025-0013

PURPOSE: Ordinance to approve the Work Plan and Budget for the fiscal year ending June 30, 2026 for the provision of services in the Downtown Richmond Special Service and Assessment Districts.

BACKGROUND: The patron requests an ordinance to approve the Work Plan and Budget for the fiscal year ending June 30, 2026, for the provision of services in the Downtown Richmond Special Service and Assessment Districts. Attached is the FY 26 budget and Work Plan.

Venture Richmond is under contract with the City to manage the Downtown Special Assessment Districts and submits an annual Work Plan and Budget to City Council. Upon approval of this plan, by ordinance, Venture Richmond will implement programs for the Service Districts, through June 30, 2026. Venture Richmond provides management of the Clean and Safe Program, provides marketing services; produces various downtown events; is the property manager for the Riverfront Overlay District; and provides a variety of services including the canal cruises.

FISCAL IMPACT: Funding is included in the FY-26 adopted budget for this purpose.

The Fiscal Year 2026 budget includes a total of \$1,765,000 in outside agency funding for Venture Richmond:

- \$1.5 million for enhanced services provided in the Downtown Special Assessment District (\$700,000 Downtown sidewalk cleaning, \$200,000 Riverfront maintenance, and+ \$600,000 Manchester);
- \$265,000 for free public downtown events (Richmond Folk Festival and 2nd Street Festival)

Venture Richmond is under contract to receive and manage funds from two special funds in the City of Richmond which represent the private sector contribution to enhanced services for FY 2026 budget:

- The Downtown Special Assessment District Fund raises funds from owners of real property in the Downtown area to provide enhanced services, marketing and promotion, events, and economic development in Downtown (\$2,618,194 budgeted in FY26); and
- The Riverfront Special Assessment Fund raises funds from real property owners in the Riverfront overlay districts to provide enhanced services and improvements along the riverfront (\$501,712 budgeted in FY26).

DESIRED EFFECTIVE DATE: Upon adoption

REQUESTED INTRODUCTION DATE: July 28, 2025

CITY COUNCIL PUBLIC HEARING DATE: August 20, 2025

REQUESTED AGENDA: Consent

RECOMMENDED COUNCIL COMMITTEE: Finance & Economic Development

AFFECTED AGENCIES: City Council

RELATIONSHIP TO EXISTING ORD. OR RES.: None

ATTACHMENTS: “Service District budget FY-26 for City ordinance (1).pdf”

STAFF: Will Perkins, Senior Legislative Services Manager, (804-646-5975)

Venture Richmond - Service Districts
Consolidated Budget
Budget FY 2025-2026
as of 3-31-25

	FY 25-26 Budget			
	Consolidated Service District Total	General District	Riverfront	Manchester
Projected Income (July 1, 2025-June 30, 2026)				
Interest Income - Service Districts	-			
Prior Years Fund Balance Carried Forward	95,642			95,642 *
Assessed Funds	3,119,906	2,013,898	501,712	604,296
Assessed Funds (City account balance/True Up)	135,789	100,134	35,655	
City Share -Clean & Safe & Riverfront & Manchester	1,500,000	700,000	200,000	600,000
Contributions	-			
Other Revenue (some earned)	1,018,213	140,000	878,213	
	-			
Projected Total Income - FY 2025-20265	5,869,550	2,954,032	1,615,580	1,299,938
TOTAL Income	5,869,550	2,954,032	1,615,580	1,299,938
Expenses (July 1, 2025-June 30, 2026)				
	-			
Audit	8,250	8,250		
Clean & Safe Landscaping & Beautification	202,000	142,000		60,000
Clean & Safe Contract Services	1,362,077	865,077		497,000
Clean & Safe Social Outreach program	141,000	141,000		
Depreciation - Clean & Safe Equipment	58,302	46,031 **		12,271
Insurance	7,576	4,924		2,652
Bank Fees	3,100	100		3,000
Downtown Marketing	675,000	400,000		275,000
Legal	7,000	7,000		
Graffiti removal	90,000	50,000		40,000
Downtown New initiatives (Econ. Dev., Riverfront, etc.)	352,123	222,123		130,000
Program Management	630,817	410,031		220,786
General Administration Allocation	169,225	109,996		59,229
GD support to Richmond Folk Festival	300,000	300,000		
GD support to Friday Cheers	50,000	50,000		
GD support to 2nd Street Festival	112,500	112,500		
GD support of Riverfront	85,000	85,000		
Manchester	-			
Riverfront (management, maintenance, operations, etc.)	1,615,580		1,615,580	
TOTAL EXPENSES	5,869,550	2,954,032	1,615,580	1,299,938
NET INCOME - June 30, 2026	\$ -	\$ -	\$ -	-

Notes to FY 2025-2026 budget

* Use of fund balance from Manchester

** Clean & Safe equipment is purchased using funding from previous tax years; amortized over 4 years