



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
[www.rva.gov/office-city-clerk](http://www.rva.gov/office-city-clerk)

## Agenda

### Finance and Economic Development Standing Committee

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Thursday, October 20, 2022

1:00 PM

Council Chamber, 2nd Floor – City Hall

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To access the meeting via Microsoft Teams,  
please use the following link: <https://tinyurl.com/Finance-Oct-2022>  
or dial \*67-804-316-9457 and enter ID: 417 107 154#.

This meeting will be open to in-person participation; however, the public will have the option to provide their comments by teleconference/videoconference via Microsoft Teams. Interested citizens who wish to take advantage of this option, must do so prior to 10:00 a.m., on Thursday, October 20, 2022, by calling the Office of the City Clerk at (804) 646-7955 and selecting option 3.

#### Call to Order

#### Chamber Emergency Evacuation Plan Announcement and Citizen Speaker Guidelines

#### Public Comment Period

#### Approval of Minutes

[CD.2022.327](#) September 15, 2022 Finance and Economic Development Meeting Minutes

**Attachments:** [20220915\\_Finance Minutes - DRAFT](#)

#### Papers for Consideration

1. [ORD. 2022-270](#) To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.20 for the tax year beginning Jan. 1, 2023, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.072 as computed in accordance with Va. Code § 58.1-3321(a).

**Patrons:** President Newbille

**Attachments:** [Ord. No. 2022-270](#)

**Legislative History**

9/12/22 City Council

introduced and referred to the Finance and Economic Development Standing Committee

2. [ORD. 2022-271](#) To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.16 for the tax year beginning Jan. 1, 2023, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.072 as computed in accordance with Va. Code § 58.1-3321(a).
- Patrons:** Ms. Nye and Ms. Trammell
- Attachments:** [Ord. No. 2022-271](#)
- Legislative History**
- |         |              |  |
|---------|--------------|--|
| 9/12/22 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
|---------|--------------|--|
3. [ORD. 2022-278](#) To amend and reordain City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.10 for the tax year beginning Jan. 1, 2023, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.072 as computed in accordance with Va. Code § 58.1-3321(a).
- Patrons:** Ms. Trammell
- Attachments:** [Ord. No. 2022-278](#)
- Legislative History**
- |         |              |  |
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| 9/26/22 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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## Presentations

Introduction to City Revenues ~ Jason May, Budget and Strategic Planning Director

[CD.2022.360](#) Introduction to City Revenues Presentation

**Attachments:** [Revenue Presentation](#)

## Board Vacancies

[CD.2022.348](#) October 20, 2022 Quarterly Board Vacancy Report - Finance and Economic Development Standing Committee

**Attachments:** [Finance - Board Vacancy Packet](#)

## Discussion Items

None

**Staff Report**

[CD.2022.358](#) October Finance and Economic Development Staff Report

**Attachments:** [October Finance Staff Report](#)