



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
www.rva.gov/office-city-clerk

## Agenda

### Finance and Economic Development Standing Committee

Monday, March 16, 2026

2:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:  
<https://go.rva.gov/FIN-MARCH16> or dial \*67-804-316-9457 and enter ID: 946 016 231#

*Persons requesting to provide comments virtually during the public hearings or public comment period held at this meeting, must call the Office of the City Clerk at (804) 646-7955, option 3, by no later than 10:00 a.m., on Monday, March 16, 2026.*

#### Call to Order

#### Chamber Emergency Evacuation Plan Announcement and Public Speaker Guidelines

#### Public Comment Period

#### Approval of Minutes

[CD.2026.074](#) February 18, 2026 - Finance and Economic Development Standing Committee Meeting Minutes

**Attachments:** [20260218 Finance Minutes - DRAFT](#)

#### Paper(s) for Consideration

1. [ORD. 2025-282](#) To amend ch. 26, article V, div. 2 of the City Code by adding therein a new section 26-370, concerning a deferral program for certain real estate taxes pursuant to and in accordance with Code of Virginia § 58.1-3219.

**Patrons:** Ms. Abubaker, Ms. Trammell, Mr. Breton and Ms. Lynch

**Attachments:** [Ord. No. 2025-282](#)

#### Legislative History

12/15/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee
1/21/26	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
2/9/26	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [ORD.  
2026-052](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$69,015.00 from the Virginia Department of Fire Programs, and to amend the Fiscal Year 2025-2026 Special Fund Budget by creating a new special fund for the Department of Fire and Emergency Services called the “Virginia Fire Services PPE Grant Special Fund,” and increasing estimated revenues and the amount appropriated to the Department of Fire and Emergency Services’ “Virginia Fire Services PPE Grant Special Fund” by \$69,015.00 for the purpose of providing funding for firefighter turnout gear and personal protective equipment.

**Patrons:** Mayor Avula

**Attachments:** [Ord. No. 2026-052](#)

**Legislative History**

2/23/26 City Council introduced and referred to the Finance and Economic Development Standing Committee

3. [ORD.  
2026-054](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept a donation of landscaping services from Capital Trees valued at approximately \$32,000.00, for the purpose of performing tree improvements in Byrd Park located at 1401 Pump House Drive, 2601 Police Memorial Way, and 2301 Amelia Street in the city of Richmond. (5th District)

**Patrons:** Mayor Avula

**Attachments:** [Ord. No. 2026-054](#)

**Legislative History**

3/10/26 City Council introduced and referred to the Finance and Economic Development Standing Committee

4. [ORD.  
2026-055](#) To amend City Code § 2-1213, concerning the employee first-time homebuyer’s assistance program, for the purpose of expanding the program to include employees of the School Board of the City of Richmond as authorized by Code of Virginia, §15.2-958.2(A).

**Patrons:** Mayor Avula

**Attachments:** [Ord. No. 2026-055](#)

**Legislative History**

3/10/26 City Council introduced and referred to the Finance and Economic Development Standing Committee

5. [RES. 2026-R013](#) To request that the Chief Administrative Officer amend Administrative Regulation 4.8, concerning the City's leave policy, to modify the maximum carryforward policy and procedures for paying out vacation leave balances for unclassified employees as a one-time occurrence during the transition to implement a maximum carryforward procedure and to request that the Chief Administrative Officer submit a written report of the operational and fiscal impacts of implementing such amendments and any additional proposed amendments no later than June 30, 2026.

**Patrons:** Ms. Robertson

**Attachments:** [Res. No. 2026-R013](#)

**Legislative History**

3/10/26	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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**Presentation(s)**

Inventory of Anti-Displacement Programs ~ Merrick Malone, Director of Department of Housing and Community Development

[CD.2026.083](#) Inventory of Anti-Displacement Programs Presentation

**Attachments:** [Inventory of Programs and Initiatives that Mitigate the Displacement of Resident Anti-Displacement Inventory Presentation](#)

**Board Vacancies**

None

**Discussion Item(s)**

None

**Staff Report**

[CD.2026.084](#) March 16, 2026 - Finance and Economic Development Staff Report

**Attachments:** [20260316 Finance and Economic Development Staff Report](#)