



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk
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Summary Finance and Economic Development Standing Committee

Wednesday, October 15, 2025

2:00 PM

Council Chamber, 2nd Floor – City Hall

1. [ORD. 2025-225](#) To amend Ord. No. 2025-057, adopted May 12, 2025, which adopted the Fiscal Year 2025-2026 Special Fund Budget and made appropriations thereto, by transferring \$2,000,000.00 from the “Delinquent Tax Sales” special fund and appropriating such transferred funds to the “Affordable Housing Trust Fund” special fund for the purposes set forth in City Code § 16-53.

Patrons: Mayor Avula, Ms. Robertson, Ms. Lynch and Ms. Jones

Forwarded to the November 10, 2025 Council meeting with recommendation to approve

2. [ORD. 2025-232](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$10,000.00 from the Virginia Department of Energy, to amend the Fiscal Year 2025-2026 Special Fund Budget by creating a new special fund for the Office of Sustainability called the “Virginia Energy Resilience Study (VERS), Virginia Energy Resilience Planning Grant Special Fund,” and to appropriate the increase to the Fiscal Year 2025-2026 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Office of Sustainability’s “Virginia Energy Resilience Study (VERS), Virginia Energy Resilience Planning Grant Special Fund” by \$10,000.00 for the purpose of funding the implementation of energy resilience planning in the city’s East End.

Patrons: Mayor Avula

Forwarded to the November 10, 2025 Council meeting with recommendation to approve

3. [ORD. 2025-233](#) To authorize a proposed tourism project at 921 Myers Street pursuant to the Virginia Tourism Authority’s Tourism Development Financing Program in accordance with state law. (2nd District)

Patrons: Mayor Avula, Vice President Jordan, Ms. Robertson, Ms. Jones and Ms. Lynch

Forwarded to the November 10, 2025 Council meeting with recommendation to approve

4. [ORD.
2025-234](#) To authorize a proposed tourism project at 1600 Roseneath Road pursuant to the Virginia Tourism Authority's Tourism Development Financing Program in accordance with state law. (2nd District)

Patrons: Mayor Avula, Vice President Jordan, Ms. Robertson, Ms. Jones and Ms. Lynch

Forwarded to the November 10, 2025 Council meeting with recommendation to approve

5. [ORD.
2025-236](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the City of Richmond, Bellevue Gardens VA LLC, and the Economic Development Authority of the City of Richmond for the purpose of facilitating the construction of an affordable housing development located at 3940 Rosedale Avenue. (3rd District)

Patrons: Mayor Avula

Forwarded to the November 10, 2025 Council meeting with recommendation to approve

6. [ORD.
2025-237](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute The Third Enterprise Zone Cooperation Agreement between the City of Richmond, Virginia and the Economic Development Authority of the City of Richmond for the purpose of administering the Enterprise Zone Program to stabilize and revitalize enterprise zone areas by stimulating private investment through financial incentives.

Patrons: Mayor Avula

Forwarded to the November 10, 2025 Council meeting with recommendation to approve

7. [RES.
2025-R043](#) To request that the Chief Administrative Officer cause the Department of Finance and Department of Housing and Community Development, in coordination with other relevant City departments, to conduct an inventory of existing City programs and initiatives that mitigate displacement, to assess their effectiveness, and to report findings and recommendations to the Council within 120 days.

Patrons: Ms. Robertson, Ms. Lynch, Ms. Jones and Vice President Jordan

Forwarded to the November 10, 2025 Council meeting with recommendation to approve