



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Wednesday, October 15, 2025

2:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:
https://go.rva.gov/FINANCE-OCT15*67-804-316-9457 and enter ID: 195 932 310#.

Persons requesting to provide comments virtually during the public hearings or public comment period held at this meeting, must call the Office of the City Clerk at (804) 646-7955, option 3, by no later than 10:00 a.m., on Wednesday, October 15, 2025.

Call to Order

Chamber Emergency Evacuation Plan Announcement and Public Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2025.305](#) September 17, 2025 - Finance and Economic Development Standing Committee Meeting Minutes

Attachments: [20250917 Finance Minutes - DRAFT](#)

Paper(s) for Consideration

1. [ORD. 2025-225](#) To amend Ord. No. 2025-057, adopted May 12, 2025, which adopted the Fiscal Year 2025-2026 Special Fund Budget and made appropriations thereto, by transferring \$2,000,000.00 from the “Delinquent Tax Sales” special fund and appropriating such transferred funds to the “Affordable Housing Trust Fund” special fund for the purposes set forth in City Code § 16-53.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-225](#)

Legislative History

9/22/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

2. [ORD. 2025-232](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$10,000.00 from the Virginia Department of Energy, to amend the Fiscal Year 2025-2026 Special Fund Budget by creating a new special fund for the Office of

Sustainability called the “Virginia Energy Resilience Study (VERS), Virginia Energy Resilience Planning Grant Special Fund,” and to appropriate the increase to the Fiscal Year 2025-2026 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Office of Sustainability’s “Virginia Energy Resilience Study (VERS), Virginia Energy Resilience Planning Grant Special Fund” by \$10,000.00 for the purpose of funding the implementation of energy resilience planning in the city’s East End.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-232](#)

Legislative History

10/6/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

3. [ORD. 2025-233](#) To authorize a proposed tourism project at 921 Myers Street pursuant to the Virginia Tourism Authority’s Tourism Development Financing Program in accordance with state law. (2nd District)

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-233](#)

Legislative History

10/6/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

4. [ORD. 2025-234](#) To authorize a proposed tourism project at 1600 Roseneath Road pursuant to the Virginia Tourism Authority’s Tourism Development Financing Program in accordance with state law. (2nd District)

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-234](#)

Legislative History

10/6/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

Presentation(s)

1. Risk Management and Claims ~ Letitia Shelton, Director of Finance

[CD.2025.320](#) October 15, 2025 - Risk Management Presentation

Attachments: [20251015 - Risk Management Presentation](#)

2. Tax Relief Program Performance ~ Letitia Shelton, Director of Finance

[CD.2025.319](#) October 15, 2025 - Tax Relief Presentation

Attachments: [20251015 - Tax Relief Presentation](#)

3. Tourism Development Financing Program ~ Angie Rodgers, Director of the Department of Economic Development

[CD.2025.321](#) Tourism Development Financing Program

Attachments: [Finance Committee Update TDFP Overview 10.15.25](#)

Board Vacancies

[CD.2025.306](#) October 15, 2025 - Finance and Economic Development Board Vacancy Report

Attachments: [20251015 - Finance Board Vacancy Report](#)

Discussion Item(s)

None

Staff Report