

AN ORDINANCE No. 87-33-37

ADOPTED FEB 23 1987

To amend and reordain Ordinance No. 85-109-143, adopted June 24, 1985, which accepted a program of proposed Capital Improvement Projects for the fiscal year beginning July 1, 1985, and for the four fiscal years thereafter and adopted the Capital Budget for the fiscal year beginning July 1, 1985, and determined the means of financing the same, as amended by Ordinance No. 85-231-218, adopted September 9, 1985, increasing the appropriation for Project 7-602, Reedy Creek Drainage Improvements, Phase 7-A and Phase 7-B, by \$213,000 to be financed from the Reserve Fund for Permanent Public Improvements, Ordinance No. 85-232-219, adopted September 9, 1985, adding a new project designated Project 22-802, Miscellaneous Downtown Development Projects (Richmond Redevelopment and Housing Authority Parking Garage), at an estimated cost of \$980,000 to be financed from the Reserve Fund for Permanent Public Improvements; and as amended by Ordinance No. 85-306-281, adopted December 16, 1985, increasing the appropriation for Project 22-804, Sixth Street Marketplace, by \$921,202, from \$1,200,000 to \$2,121,202, to be financed from the proceeds of the sale of general obligation bonds from a prior years authorization (1984-1985, Project 22-801, Festival Park); and increasing the estimated cost of all projects in said capital improvement program of projects by \$921,202, from \$35,091,171 to \$36,012,373, and providing that said \$921,202 of the estimated cost of said capital improvement projects be financed from the proceeds of the sale of general obligation bonds of a prior years authorization; and as amended by Ordinance No. 86-25-33, adopted February 10, 1986, increasing the appropriation for Streets (Project 5-001, Miscellaneous Streets, Sidewalks and Alley Extensions and Improvements) by \$500,000, from \$2,322,300 to \$2,822,300, said \$500,000 increase to be financed from the Reserve Fund for Permanent Public Improvements; and increasing the estimated cost of all projects in said capital improvement program of projects by \$500,000, from \$36,012,373 to \$36,512,373, and the estimated cost of projects to be financed from the Reserve Fund for Permanent Public Improvements by \$500,000, from \$1,930,700 to \$2,430,700; and as amended by Ordinance No. 86-82-112, adopted May 28, 1986, increasing the appropriation for Project 22-802, Miscellaneous Downtown Development Projects, by \$224,245, from \$980,000 to \$1,104,245, and for Project 22-804, Sixth Street Marketplace, by \$112,123, from

\$2,121,202 to \$2,233,325, and adding Project 22-803, Exhibit Hall, at an estimated cost of \$2,165,383; said additional appropriations to be financed from the Reserve Fund (Restricted Portion) for Permanent Public Improvements, increasing the estimated cost of all projects in the said capital improvement program by \$2,501,751, from \$36,512,373 to \$39,014,124, and the aggregate estimated cost of projects to be financed from the Reserve Fund for Permanent Public Improvements by \$2,501,751, from \$2,430,700 to \$4,932,451; to authorize the transfer of \$860,434 from Project 8-400, Randolph Redevelopment, to Project 22-803, Exhibit Hall (1986-1987 Capital Improvement Budget Document); to authorize the transfer of \$198,418 from Project 13-500, Greenhouse and Tree Nursery, to Project 22-803, Exhibit Hall (1986-1987 Capital Improvement Budget Document); to authorize the transfer of \$198,326 from Project 13-910, Park Maintenance Facility, to Project 22-803, Exhibit Hall (1986-1987 Capital Improvement Budget Document).

Patron - City Manager

Approved as to form and legality
by City Attorney

WHEREAS, the City Manager has prepared a program of capital improvement projects for the fiscal year beginning July 1, 1985, and for the four fiscal years thereafter, pursuant to Chapter 17 of the City Charter, and submitted

same to the City Planning Commission, pursuant to Section 6.19 of the Charter, which has reviewed the proposed program of capital improvement projects and has forwarded its recommendations to the City Council; and

WHEREAS, the program proposed by the City Manager and recommendation of the City Planning Commission together with the Manager's estimates of the cost of each of such projects in his proposed program and the means of financing each of them to be undertaken in the fiscal year beginning July 1, 1985, and in the next four years, have been submitted to the Council by the City Manager with his recommendations as to the means of financing the improvements proposed by said City Manager for the fiscal year beginning July 1, 1985; and

WHEREAS, the program and recommendations have been considered by the City Manager and have been made the basis of the capital budget recommended by him to the Council for the fiscal year beginning July 1, 1985; NOW, THEREFORE, THE CITY OF RICHMOND HEREBY ORDAINS:

1. That the program of proposed capital improvement projects for the fiscal year beginning July 1, 1985, and for the four fiscal years thereafter and the proposed means of financing the same for the fiscal year beginning July 1, 1985, attached to the draft of this ordinance is hereby

accepted and declared to be the capital improvement program for the fiscal year beginning July 1, 1985, and for the four fiscal years thereafter, and so much thereof as proposes improvements and expenditures for the fiscal year beginning July 1, 1985, is hereby adopted and declared to be the Capital Budget for the fiscal year beginning July 1, 1985.

2. That the projects in the capital budget, and the amount, character and object of expenditures for the projects are shown in detail in the said capital budget. That the projects recommended for the fiscal year beginning July 1, 1985, are hereby authorized and the summary of the amount character and object of the expenditures and the sources of funds for each project for the fiscal year beginning July 1, 1985, are as set out in the items listed below, namely:

(1) SCHOOLS

Construction of and equipment for free public schools and acquisition of real property therefor at an estimated cost of \$1,733,500 to be financed from the proceeds of the sale of general obligation bonds to be issued by the City \$ 1,733,500

(2) LAND ACQUISITION

Acquisition of real property for municipal purposes \$ - 0 -

(4) TRAFFIC CONTROL
 construction and reconstruction of and
 equipment for traffic control facilities
 at an estimated cost of \$398,600 to be
 financed from the proceeds of the sale
 of general obligation bonds to be issued
 by the City \$ 398,600

(5) STREETS
 Construction, reconstruction, resurfacing
 of and acquisition of real property for
 streets, sidewalks, alleys, roads and other
 public ways at an estimated cost of \$2,822,300
 of which \$500,000 is to be financed from
 the reserve fund for permanent public
 improvements and \$2,322,300 to be financed
 from the proceeds of the sale of general
 obligation bonds to be issued by the
 City \$ 2,822,300

NOTE: Appropriation for Project 5-001
 (Capital Budget, Page 5-2), Miscellaneous
 Streets, Sidewalks and Alley Extensions
 and Improvements, increased by \$500,000
 from \$619,300 to \$1,119,300, said
 \$500,000 to be financed from the
 reserve fund for permanent public

improvements to provide funding for repair of Cherokee Dam at Cherokee Road.

(6) BRIDGES

Construction, reconstruction and improvement of bridges \$ - 0 -

(7) SEWERS

Construction, reconstruction and improvement and acquisition of sanitary and storm water sewers, pumping stations, drains and culverts at an estimated cost of \$3,643,000 of which \$213,000 is to be financed from the reserve fund for permanent public improvements and \$3,430,000 is to be financed from the proceeds of the sale of general obligation bonds to be issued by the City \$ 3,643,000

NOTE: \$213,000 added for Project 7-602, Reedy Creek Drainage Improvements, Phase 7-A and Phase 7-B - Ordinance No. 85-231-218, adopted September 9, 1985.

(8) REDEVELOPMENT AND CONSERVATION

Participation in Redevelopment and conservation projects including the acquisition of real property therefor

at an estimated cost of \$1,075,000 to
be financed from the proceeds of the
sale of general obligation bonds
to be issued by the City \$ 1,075,000

NOTE: \$860,434 appropriated for
Project 8-400, Randolph Redevelopment,
transferred to Project 22-803,
Exhibit Hall (1986-1987 Capital
Improvement Budget Document).

(11) REFUSE DISPOSAL
Construction, reconstruction, im-
provement and acquisition of refuse
disposal facilities \$ - 0 -

(12) BUILDINGS
Acquisition of real property for and
the construction and installation of
public institutional and operational
buildings therefor at an estimated
cost of \$4,792,600, of which \$137,700
is to be financed from the reserve fund
for permanent public improvements and
\$4,654,900 is to be financed from the
proceeds of the sale of general obligation
bonds to be issued by the City \$ 4,792,600

(13) RECREATION AND PARKS

Acquisition of real property for and the construction and reconstruction of improvements in, and equipping parks, playgrounds and cemeteries at an estimated cost of \$1,862,000 to be financed from the proceeds of the sale of general obligation bonds to be issued by the City \$ 1,862,000

NOTE: \$198,418 appropriated for Project 13-500, Greenhouse and Tree Nursery, transferred to Project 22-803, Exhibit Hall (1986-1987 Capital Improvement Budget Document).

NOTE: \$198,326 appropriated for Project 13-910, Park Maintenance Facility, transferred to Project 22-803, Exhibit Hall (1986-1987 Capital Improvement Budget Document).

(14) GAS UTILITY

Enlarging, extending, replacing, improving and equipping the gas

plant and transmission lines at an estimated cost of \$4,642,700 to be financed from the proceeds of the sale of public utility revenue bonds to be issued by the City \$ 4,642,700

(15) WATER UTILITY

Enlarging, extending, replacing, improving and equipping the water works plant and transmission lines at an estimated cost of \$9,688,400 to be financed from the proceeds of the sale of public utility revenue bonds to be issued by the City \$ 9,688,400

(16) ELECTRIC UTILITY

Enlarging, extending, replacing, improving and equipping the electric plant, street lighting system and transmission lines at an estimated cost of \$807,200 to be financed from the proceeds of the sale of public utility revenue bonds to be issued by the City \$ 807,200

(17) WASTEWATER UTILITY

Enlarging, extending, replacing, improving and equipping the wastewater

plant and intercepting lines at an estimated cost of \$1,332,871 to be financed from the wastewater utility renewal fund \$ 1,332,871

(22) DOWNTOWN DEVELOPMENT PROGRAM

Participation in the Downtown Development Program, construction, reconstruction, and improvement of public facilities in the downtown area of the City at an estimated cost of \$6,215,953 of which \$4,081,751 is to be financed from the reserve fund for permanent public improvements, \$921,202 is to be financed from the proceeds of the sale of general obligation bonds of a prior years authorization (1984-1985), and \$1,213,000 is to be financed from the proceeds of the sale of general obligation bonds to be issued by the City \$ 6,215,953

NOTE: \$980,000 added for Project 22-802, Miscellaneous Downtown Development Projects (Richmond Redevelopment and Housing Authority Parking Garage) - Ordinance No. 85-232-219, adopted September 9, 1985.

NOTE: Appropriation for Project 22-804, Sixth Street Marketplace, increased by

\$921,202, from \$1,200,000 to \$2,121,202, to be financed from the proceeds of the sale of general obligation bonds of a prior years authorization (1984-1985, Project 22-801, Festival Park).

Note: Appropriation for Project 22-802, Miscellaneous Downtown Development Projects, increased by \$224,245 to be financed from the Reserve Fund for Permanent Public Improvements (from \$980,000 to \$1,104,245); Appropriation for Project 22-804, Sixth Street Marketplace, increased by \$112,123 to be financed from the Reserve Fund for Permanent Public Improvements (from \$2,121,202 to \$2,233,325); and to add Project 22-803, Exhibit Hall, at an estimated cost of \$2,165,383, to be financed from the Reserve Fund for Permanent Public Improvements.

3. That the estimated cost of the projects to be undertaken in the fiscal year beginning July 1, 1985, is \$39,014,124 whereof \$4,932,451 (including \$2,165,383 from the restricted portion of said fund) is the amount to be financed from the reserve fund for permanent public improvements; \$1,332,871 is the amount to be financed from

the utility renewal funds; \$921,202 is the amount to be financed from the proceeds of the sale of general obligation bonds of a prior years authorization (1984-1985); \$16,689,300 is the amount to be financed from the proceeds of the sale of general obligation bonds to be issued by the City; and \$15,138,300 is the amount to be financed from the proceeds of the sale of public utility revenue bonds to be issued by the City.

5. Ordinance No. 85-109-143 shall be in force at the first moment of the first day of July 1985, and all prior amendatory ordinances and this amendatory ordinance shall be in force and effect upon adoption.

ORDINANCE OR RESOLUTION SUMMARY
CITY OF RICHMOND, VIRGINIA

Resolution Ordinance No. 87-33	Subject To Amend Fiscal Year 1985/86 Capital Budget to Transfer Funds From Various Projects
Requested by City Manager	
Received City Manager's Office --	
Summarized 2/17/87	

SUMMARY

This Ordinance would amend and reordain Ordinance No. 85-109-143, the Capital Improvement Projects Budget for fiscal year 1985/86, to authorize the following transfers:

<u>From</u>	<u>To</u>	<u>Amount</u>
Project 8-400 Randolph Redevelopment (There is a large balance in this account - this transfer will not hinder redevelopment efforts)	Project 22-803 Exhibition Hall	860,434
Project 13-500 Greenhouse Tree Nursery (Project has been abandoned; maybe reconsidered in the future)	"	198,418
Project 13-910 Park Maintenance Facility (Project has been abandoned; maybe reconsidered in the future)	"	198,326
	TOTAL	\$1,257,178

Companion Paper - #28 Ordinance No. 87-31

Planning Commission granted approval February 17, 1987 (6-0-1)
Companion Paper - #35 Resolution No. 87-R58

COUNCIL ACTION

On Docket	2/23/87
Amended
Adopted
Rejected