

AN ORDINANCE NO. 86-245-223

ADOPTED OCT 13 1986

Transferring \$217,545.85 of the unencumbered balance of funds, appropriated in the General Fund Budget and Appropriation Ordinance for the fiscal year 1985-1986 from various City departments to various other City departments.

Patron - City Manager

Approved as to form and legality
by City Attorney

1. THE CITY OF RICHMOND HEREBY ORDAINS:
2. § 1. That the sum of \$217,545.85 is hereby trans-
3. ferred, as authorized in Section 6.16 of the Charter of the
4. City of Richmond, from the unencumbered balance of funds
5. (column 3) appropriated in the General Fund Budget and
6. Appropriation Ordinance for the fiscal year 1985-1986 from
7. the departments indicated (column 2) to the departments
8. (column 1) as indicated hereafter, to provide for expendi-
9. tures incurred in excess of the revised 1985-1986 budget
10. estimates for said departments for the purpose of payment of
11. broker fees and insurance premium costs (incurred in Risk
12. Management) and utility equipment rental costs (incurred in
13. Recreation and Parks) exceeding such anticipated expenses,
14. such transfers having been recommended by the City Manager
15. and the Director of Finance having certified that there is

1. a sum sufficient not heretofore allotted and encumbered for
 2. specific purposes in the appropriations made to the
 3. departments listed in column 2 for transfer to the
 4. departments listed in column 1:

5.	Column 1	Column 2	Column 3
6.	<u>To</u>	<u>From</u>	<u>Amount</u>
7.	Risk Management	Finance	\$175,221.71
8.	Recreation and Parks	Community Facilities	42,324.14
9.		Total	\$217,545.85

10. § 2. This ordinance shall be in force upon adoption
 11. and effective as of June 30, 1986.

I recommend that the transfers in the aggregate amount of \$217,545.85 be made to the departments listed in Column 1 of this ordinance from the departments listed in Column 2.

Robert C. Bell
City Manager
Date 9/22/86

I certify that there is a sum in the amount of \$217,545.85 not heretofore allotted and encumbered for specific purposes in the appropriations made to the departments listed in Column 2 for transfer to the departments listed in Column 1.

Neal Ham
Director of Finance
Date 9/22/86

ORDINANCE OR RESOLUTION SUMMARY

CITY OF RICHMOND, VIRGINIA

Resolution Ordinance No. 86-245 Requested by City Manager Received City Manager's Office -- Summarized 10/7/86	Subject Transfer Unencumbered Funds/ \$217,545.85
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SUMMARY

This Ordinance would transfer \$217,545.85 of the unencumbered balance of funds, appropriated in the General Fund Budget and Appropriations Ordinance for the fiscal year 1985-1986 from various City departments to various other City departments.

Column 1	Column 2	Column 3
FROM	TO	AMOUNT
Finance	Risk Management	\$ 175,221.71
Community Facilities	Recreation & Parks	42,324.14
	TOTAL	<u>\$ 217,545.85</u>

The Risk Management transfer is needed to cover insurance premium costs which exceeded budget estimates. This issue was discussed in an informal briefing of City Council on July 14, 1986.

The Recreation and Parks transfer is needed to cover utilities and equipment rental costs which exceeded budget estimates.

COUNCIL ACTION

	On Docket 10/13/86
	Amended
	Adopted
	Rejected