

INTRODUCED: June 25, 2018

AN ORDINANCE No. 2018-197

To amend ch. 12, art. I of the City Code by adding therein a new § 12-15.3, concerning reporting requirements for capital projects.

Patrons – Ms. Robertson, Ms. Larson, Mr. Agelasto
Ms. Gray and Vice President Newbille

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: JULY 23 2018 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Chapter 12, Article I of the Code of the City of Richmond (2015) be and is hereby amended and reordained by **adding therein a new** section numbered 12-15.3 as follows:

Sec. 12-15.3. Reporting—capital projects.

(a) The Chief Administrative Officer shall cause the preparation of a written quarterly financial report that identifies the actual costs and any projected funding surplus or additional funding requirement for each capital project to provide the Council with a more accurate basis for the appropriation of funds for such projects and the submission of such report to the Council no

AYES: 9 NOES: 0 ABSTAIN:

ADOPTED: JULY 23 2018 REJECTED: STRICKEN:

later than 45 days after the end of each quarter. At a minimum, each report shall include the following for each capital project:

- (1) The original cost estimate.
- (2) The current cost estimate.
- (3) The current appropriation.
- (4) The funding source or sources.
- (5) The year-to-date expenditures.
- (6) The life-to-date expenditures.
- (7) The amount of any additional funding requirement.
- (8) Any balance remaining to the credit of any completed project.
- (9) The amount of any balance remaining to the credit of a completed project

that the Mayor transfers to an incomplete project pursuant to section 6.19 of the Charter, including (i) the title of each project to receive such reallocated funds and (ii) a brief explanation of the need for the additional funds for each such project.

(b) At the same time that the Mayor transfers any portion of the balance remaining to the credit of a completed project to an incomplete project pursuant to section 6.19 of the Charter, the Chief Administrative Officer shall notify each member of the City Council and the Council Chief of Staff in writing of the transfer together with the information required by subdivision (9) of subsection (a) of this section.

§ 2. This ordinance shall be in force and effect upon adoption.



Richmond City Council

The Voice of the People

Richmond, Virginia

Office of the Council Chief of Staff

Ordinance/Resolution Request

TO Allen Jackson, Richmond City Attorney
Richmond Office of the City Attorney

THROUGH Lou Brown Ali *LBA*
Council Chief of Staff

FROM William E. Echelberger, Jr, Council Budget Analyst *WEE*

COPY Ellen F. Robertson, 6th District Representative
Haskell Brown, Deputy City Attorney
Meghan K. Brown, Deputy Council Chief of Staff *MCB*
Kiya A. Stokes, 6th District Liaison

DATE June 8, 2018

PAGE/s 1 of 2

TITLE Financial Reporting on Capital Projects

RECEIVED

JUN 08 2018

OFFICE OF CITY ATTORNEY

This is a request for the drafting of an Ordinance Resolution

REQUESTING COUNCILMEMBER/PATRON

Ellen F. Robertson, 6th District Representative

SUGGESTED STANDING COMMITTEE

Finance and Economic Development

ORDINANCE/RESOLUTION SUMMARY

The Patron requests an ordinance to require that the Chief Administrative Officer shall provide City Council with:

1. A quarterly financial report on capital projects, which shall include for each project, but not be limited to:
 - a) The original cost estimate,
 - b) The current cost estimate,
 - c) The current appropriation,
 - d) The funding source or sources,
 - e) Year-to-date expenditures,
 - f) Life-to-date expenditures,
 - g) The amount of any additional funding requirement,
 - h) Any actual or projected surplus.
 - i) The amount of any such surplus that is to be reallocated to other projects, along with the title of the recipient project or projects, and a brief explanation of the need for the additional funds.

