



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Wednesday, January 21, 2026

2:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:
<https://go.rva.gov/FIN-JAN21> or dial *67-804-316-9457 and enter ID: 358 735 187#

Persons requesting to provide comments virtually during the public hearings or public comment period held at this meeting, must call the Office of the City Clerk at (804) 646-7955, option 3, by no later than 10:00 a.m., on Wednesday, January 21, 2026.

DRAFT

Call to Order

Chamber Emergency Evacuation Plan Announcement and Public Speaker Guidelines

Public Comment Period

Approval of Minutes

Paper(s) for Consideration

1. [ORD. 2025-282](#) To amend ch. 26, article V, div. 2 of the City Code by adding therein a new section 26-370, concerning a deferral program for certain real estate taxes pursuant to and in accordance with Code of Virginia § 58.1-3219.

Patrons: Ms. Abubaker

Attachments: [Ord. No. 2025-282](#)

Legislative History

12/15/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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2. [ORD. 2025-283](#) To amend City Code § 12-11, concerning the deadline for submission of budget to Council, for the purpose of changing the deadline for submission from March 27 to March 11.

Patrons: President Newbille

Attachments: [Ord. No. 2025-283](#)

Legislative History

12/15/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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3. [ORD. 2025-284](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a First Amendment to Coliseum Parcel Redevelopment Cooperation Agreement between the City of Richmond, Virginia and the Economic Development Authority of the City of Richmond for the purpose of facilitating the development of a mixed-use City Center.
- Patrons:** Mayor Avula
- Attachments:** [Ord. No. 2025-284](#)
- Legislative History**
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| 12/15/25 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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4. [ORD. 2025-285](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Cooperation Agreement between the City of Richmond and the Economic Development Authority of the City of Richmond for the purpose of facilitating the redevelopment of the City-owned property located at 500 North 10th Street. (6th District)
- Patrons:** Mayor Avula
- Attachments:** [Ord. No. 2025-285](#)
- Legislative History**
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| 12/15/25 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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5. [ORD. 2025-286](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$127,032.00 from the Commonwealth's Development Opportunity Fund, to amend the Fiscal Year 2025-2026 Special Fund Budget by creating a new special fund for the Department of Economic Development entitled "PPD Special Fund," and to appropriate the increase to the Fiscal Year 2025-2026 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Economic Development's PPD Special Fund by \$127,032.00, for the purpose of providing PPD Development L.P. with incentives to establish a bioanalytics laboratory facility at 737 North 5th Street in the city of Richmond. (6th District)
- Patrons:** Mayor Avula
- Attachments:** [Ord. No. 2025-286](#)
- Legislative History**
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| 12/15/25 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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Presentation(s)

1. DED on Coliseum, Convention Center, and City Center Redevelopment

Board Vacancies

[CD.2026.010](#) January 21, 2026 - Finance and Economic Development Board Vacancy
Report

Discussion Item(s)

Staff Report