

INTRODUCED: May 11, 2026

AN ORDINANCE No. 2026-114

To approve the Work Plan and Budget for the fiscal year ending June 30, 2027, for the provision of services in the Downtown Special Service and Assessment Districts.

Patrons – Ms. Robertson, Ms. Jones and President Newbille

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: MAY 26 2026 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the Work Plan and Budget for the fiscal year ending June 30, 2027, for the provision of services in the Downtown Richmond Special Service and Assessment Districts and their overlay districts, as attached to this ordinance, are hereby approved.

§ 2 This ordinance shall be in force and effect upon adoption.

A TRUE COPY:
TESTE:
Carlin D. Reed
City Clerk

AYES: 8 NOES: 0 ABSTAIN: _____

ADOPTED: MAY 26 2026 REJECTED: _____ STRICKEN: _____

DATE: May 1, 2026
TO: The Honorable Members of City Council
THROUGH: The Honorable Ellen Robertson, Councilmember 6th District
THROUGH: RJ Warren, Council Chief of Staff
THROUGH: Will Perkins, Senior Legislative Services Manager
FROM: Whitney Brown, Policy Analyst
RE: To approve the Work Plan and Budget for the fiscal year ending June 30, 2027, for the provision of services in the Downtown Special Service and Assessment Districts.

CNL-2026-0037

PURPOSE: Ordinance to approve the Work Plan and Budget for the fiscal year ending June 30, 2027 for the provision of services in the Downtown Richmond Special Service and Assessment Districts.

BACKGROUND: The patron requests an ordinance to approve the Work Plan and Budget for the fiscal year ending June 30, 2027, for the provision of services in the Downtown Richmond Special Service and Assessment Districts. Attached are the FY 27 budget and Work Plan. Venture Richmond is under contract with the City to manage the Downtown Special Assessment Districts and submits an annual Work Plan and Budget to City Council. Upon approval of this plan, by ordinance, Venture Richmond will implement programs for the Service Districts, through June 30, 2027. Venture Richmond provides management of the Clean and Safe Program, provides marketing services; produces various downtown events; is the property manager for the Riverfront Overlay District; and provides a variety of services including the canal cruises.

COMMUNITY ENGAGEMENT: N/A

STRATEGIC INITIATIVES AND OTHER GOVERNMENTAL: N/A

FISCAL IMPACT: Funding is included in the FY 27 amended budget for this purpose.

DESIRED EFFECTIVE DATE: Upon adoption

REQUESTED INTRODUCTION DATE: May 11, 2026

CITY COUNCIL PUBLIC HEARING DATE: May 26, 2026

REQUESTED AGENDA: Consent

RECOMMENDED COUNCIL COMMITTEE: Finance & Economic Development

AFFECTED AGENCIES: City Council

RELATIONSHIP TO EXISTING ORD. OR RES.: None

ATTACHMENTS: “Venture Richmond – Service Districts Consolidated Budget Budget FY2026-FY2027”

STAFF: Whitney Brown, Policy Analyst, (804-646-3765)

Venture Richmond - Service Districts
Consolidated Budget
Budget FY 2026-2027
as of 2-12-26

FY 26-27 Budget

	Consolidated Service District Total	General District	Riverfront	Manchester
Projected Income (July 1, 2026-June 30, 2027)				
Interest Income - Service Districts	25,000	25,000		
Prior Years Fund Balance Carried Forward	118,680	20,776		97,904 *
Assessed Funds	3,301,016	2,116,916	550,605	633,495
Assessed Funds (City account balance/True Up)	157,545	145,953	11,592	
City Share -Clean & Safe & Riverfront & Manchester	1,533,495	700,000	200,000	633,495
Contributions	-	-	-	-
Other Revenue (some earned)	895,416	140,000	755,416	
	-	-	-	-
Projected Total Income	6,031,152	3,148,645	1,517,613	1,364,894
TOTAL Income	6,031,152	3,148,645	1,517,613	1,364,894
Expenses (July 1, 2026-June 30, 2027)				
Audit	9,125	9,125		
Clean & Safe Landscaping & Beautification	180,000	125,000		55,000
Clean & Safe Contract Services	1,379,734	866,734		513,000
Clean & Safe Social Outreach program	172,175	172,175		
Depreciation - Clean & Safe Equipment	70,302	58,031 **		12,271
Insurance	17,706	11,509		6,197
Bank Fees	100	100		
Downtown Marketing	547,924	400,000		147,924
Legal	6,000	3,000		3,000
Graffiti removal	46,000	23,000		23,000
Downtown New initiatives (Econ. Dev., Riverfront, etc.)	414,415	267,875		146,540
Part-time Intern	5,000	5,000		
Program Management	711,046	462,180		248,866
General Administration Allocation	266,512	197,416		69,096
GD support to Richmond Folk Festival	300,000	300,000		
GD support to Friday Cheers	50,000	50,000		
GD support to 2nd Street Festival	112,500	112,500		
GD support of Riverfront	85,000	85,000		
Manchester share GD marketing	140,000			140,000
Riverfront (management, maintenance, operations, etc.)	1,517,613		1,517,613	
TOTAL EXPENSES	6,031,152	3,148,645	1,517,613	1,364,894
NET INCOME	\$ -	\$ -	\$ -	-

Notes to FY 2026-2027 budget

* Use of fund balance from Manchester and General District

** Clean & Safe equipment is being refurbished and amortized over 4 years