

INTRODUCED: March 6, 2018

AN ORDINANCE No. 2018-065

To adopt the Electric Utility Budget for the fiscal year commencing Jul. 1, 2018, and ending Jun. 30, 2019; to appropriate the estimated receipts of the Electric Utility for the said fiscal year; to make appropriations from the Electric Utility Renewal Fund or Operating Fund for renewing, rebuilding or extending the plant and distribution system of the Electric Utility and for the purchase of vehicles; and to approve the Electric Utility Budget for the fiscal year commencing Jul. 1, 2019, and ending Jun. 30, 2020.

Patron – Mayor Stoney

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: APR 23, 2018 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the budget designated the Electric Utility Budget for the fiscal year commencing July 1, 2018, and ending June 30, 2019, is hereby adopted.

§ 2. That the sum of \$9,483,014 be and is hereby appropriated from the estimated receipts of the electric utility for the fiscal year commencing July 1, 2018, and ending June 30, 2019, for the purposes as set forth in the Electric Utility Budget.

AYES: 9 NOES: 0 ABSTAIN: _____

ADOPTED: MAY 14 2018 REJECTED: _____ STRICKEN: _____

§ 3. That the sum of \$0 be and is hereby appropriated from the electric utility renewal fund or operating fund for renewing, rebuilding and extending the utility and for purchasing vehicles as set forth in the Utility Budget, the said appropriation having been recommended by the Mayor.

§ 4. That the payment and settlement of claims of any kind heretofore or hereafter asserted against the City growing out of the operation of the electric utility and final judgments heretofore or hereafter asserted against the City on account thereof, together with all costs, interest, fees for legal services and all other fees and expenses incident thereto, and all fees, costs and other expenses incurred in providing legal and other services authorized by section 2-57 of the Code of the City of Richmond (2015), as amended, shall be paid upon the approval and order of the City Attorney from the funds herein appropriated for defraying the expense of operating the electric utility; except that in the case of judgments against the City, payment thereof shall be limited to the extent of funds available in the appropriation for that purpose.

§ 5. That the budget designated the Electric Utility Budget for the fiscal year commencing July 1, 2019, and ending June 30, 2020, consisting of \$8,750,899 from the estimated receipts of the electric utility and \$0 from the electric utility renewal fund or operating fund for renewing, rebuilding and extending the utility and for purchasing vehicles as set forth in the Electric Utility Budget, is hereby approved.

§ 6. This ordinance shall be in force and effect at the first moment of the first day of July, 2018, and shall constitute the electric utility appropriation ordinance for the fiscal year commencing on that date.