



Richmond City Council

The Voice of the People

Richmond, Virginia

Office of the Council Chief of Staff

Finance & Economic Development Standing Committee

November 21, 2024

Legislative Summary

Previous Meeting: October 10, 2024

Next Meeting: December 19, 2024

Paper(s) for Consideration

1. ORD. 2024-284

Patron(s): Mayor Stoney

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond to execute a Cooperation Agreement between the City of Richmond and the Economic Development Authority of the City of Richmond for the purpose of providing grants to small businesses in the city of Richmond.

Key Points:

- A.** On May 6, 2024, the City Council of the City of Richmond approved Ordinance Number 2024-128, which allocated \$1,500,000 from general funds to the Department of Economic Development (DED) for CDFI funds to help in the development of small businesses.
- B.** After introduction, the proposed Ordinance will be referred to a future Organizational Development Standing Committee meeting.

Fiscal Impact: None Yes \$1.5 million was appropriated through Ord. No. 2024-128 for the purpose of this program.

2. ORD. 2024-285

Patron(s): Mayor Stoney

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$1,312,900.00 from the Virginia Department of Environmental Quality and to amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 Stormwater Utility Budget and appropriated the estimated receipts of the stormwater utility, by increasing estimated revenues and the amount appropriated to the stormwater utility by \$1,312,900.00 for the purpose of funding the Pine Camp Safety Project and Stream Rehabilitation.



Richmond City Council

The Voice of the People

Richmond, Virginia

Office of the Council Chief of Staff

Key Points:

- A. To amend Ord. No. 2024-099 adopted May 13, 2024, which adopted the Stormwater Utility Budget for FY 2025, and to authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of up to \$1,312,900.00 from the Commonwealth of Virginia, Department of Environmental quality and appropriate the revenues by amending the FY 2025 Stormwater Utility Budget for the Pine Camp Safety Project and Stream Rehabilitation.
- B. Community outreach efforts have been ongoing throughout the Pine Camp Safety Project and Stream Rehabilitation's timeline and will continue throughout the remainder of the Pine Camp Safety Project and Stream Rehabilitation's construction and ensuing plantings.
- C. The City Assessor has advised Council that the growth in land book value for Tax Year 2025, over the Tax Year 2024 land book, was 6.68% which means that if the real estate taxpayer's tax bill will increase again if the current \$1.20 real estate tax rate is continued. Administration does not support this legislation

Fiscal Impact: None Yes. The FY 2025 Stormwater Utility budget will be amended to accept funds and appropriate \$1,312,900.00 of funds to the Stormwater Utility. All \$1,312,900.00 of the grant amount is subject to a 100% match requirement.

3. ORD. 2024-296

Patron(s): President Nye

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$500,000.00 from the Virginia Department of Historic Resources, to amend the Fiscal Year 2024-2025 Special Fund Budget by creating a new special fund for the Department of Planning and Development Review called the "Valentine DHR Historic Preservation Grant Special Fund," and to appropriate the increase to the Fiscal Year 2024-2025 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Planning and Development Review's "Valentine DHR Historic Preservation Grant Special Fund" by \$500,000.00, for the purpose of funding the Valentine Collections Care and Access Capital project.

Key Points:

- A. To accept funds in the amount of \$500,000 from the Virginia Department of Historic Resources to facilitate a grant of such funds to The Valentine for the Valentine Collections Care & Access Capital project.
- B. The City's sole responsibilities will be to (1) accept the grant funds from the



Richmond City Council

The Voice of the People

Richmond, Virginia

Office of the Council Chief of Staff

Commonwealth and (2) distribute the grant funds to The Valentine upon receipt of written notification to release funds from DHR. The foregoing limited City responsibilities will be memorialized in a three-party MOU/Grant Agreement executed by the parties following adoption of this ordinance, subject to approval as to form by the Office of the City Attorney.

Fiscal Impact: None. Yes.

4. ORD. 2024-297

Patron(s): Mayor Stoney

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute an Opioid Funds Agreement between the City of Richmond and the City Sheriff for the purpose of implementing a Medication Assisted Treatment Pilot Program.

Key Points:

- A. Ordinance No 2023-293 authorized the City of Richmond to accept and appropriate \$1,259,411.69 of opioid settlement funds to a new National Opioid Settlement Special Fund for the purposes of funding new investments in identified priority areas including: peer recovery specialist, housing and housing support, addressing gaps in coordination and linkages to treatment, services, and other supports, and harm reduction strategies.
- B. This ordinance authorizes execution of the Opioid Funds Agreement between the Sheriff and the City of Richmond governing the use of the funds by the Sheriff's Office to run the MAT Pilot. The Opioid Funds Agreement must be adopted prior to the appropriation of funds by the Sheriff's Office.

Fiscal Impact: None. Yes.

5. ORD. 2024-298

Patron(s): Mayor Stoney

To amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 Special Fund Budget and made appropriations pursuant thereto, by (i) transferring \$300,000.00 from the National Opioid Settlement Special Fund for the Department of Neighborhood and Community Services, (ii) creating a new special fund for the City Sheriff called the "Medication Assisted Treatment Pilot Program Special Fund," and (iii) appropriating \$300,000.00 of the transferred funds to the Medication Assisted Treatment Pilot Program Special Fund, all for the purpose of funding the implementation of a Medication Assisted Treatment Pilot Program.

Key Points:

- A. Ordinance No 2023-293 authorized the City of Richmond to accept and appropriate \$1,259,411.69 of opioid settlement funds to a new National Opioid



Richmond City Council

The Voice of the People

Richmond, Virginia

Office of the Council Chief of Staff

Settlement Special Fund for the purpose of funding new investments in identified priority areas including: peer recovery specialist, housing and housing support, addressing gaps in coordination and linkages to treatment, services, and other supports, and harm reduction strategies.

- B.** The City desires to (i) transfer \$300,000.00 of the \$1,259,411.69 funds in the National Opioid Settlement Special Fund to the Medication Assisted Treatment Pilot Program Special Fund Sheriff's Office and (ii) appropriate the \$300,000.00 to support the MAT Pilot Program to be run by the Sheriff's Office.

Fiscal Impact: None. Yes.

6. ORD. 2024-299

Patron(s): Mayor Stoney

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$125,000.00 from the Virginia Department of Criminal Justice Services; to amend the Fiscal Year 2024-2025 Special Fund Budget by creating a new special fund for the Department of Justice Services called "Help Me Help You Program Special Fund;" and to appropriate the increase to the Fiscal Year 2024-2025 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Justice Services' Help Me Help You Program Special Fund by \$125,000.00, for the purpose of funding the implementation of the Help Me Help You Program.

Key Points:

- A.** To accept funds in the amount of \$125,000 from the Virginia Department of Criminal Justice Services and appropriate \$125,000 to a newly created special fund account titled "Help Me Help You Program" in the FY25 budget for the Department of Justice Services.
- B.** The Virginia Department of Criminal Justice Services (DCJS) invited the City of Richmond to apply for State General Funds Appropriation in the amount of \$125,000 in state general funds to support the Help Me Help You Program for grant period July 1, 2024, through June 30, 2025.

Fiscal Impact: None. Yes.



Richmond City Council

The Voice of the People

Richmond, Virginia

Office of the Council Chief of Staff

7. ORD. 2024-300 Patron(s): Mayor Stoney

To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$950,000.00 from the Virginia Department of Historic Resources, to amend the Fiscal Year 2024-2025 Special Fund Budget by creating a new special fund for the Department of Planning and Development Review called the "JXN Project DHR Historic Preservation Grant Special Fund", and to appropriate the increase to the Fiscal Year 2024-2025 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Planning and Development Review's "JXN Project DHR Historic Preservation Grant Special Fund" by \$950,000.00, for the purpose of funding the JXN Skipwith-Roper Homecoming project.

Key Points:

- A. To accept funds in the amount of \$950,000 from the Virginia Department of Historic Resources to create a newly created special fund account titled "JXN Project DHR Historic Preservation Grant" in the FY25 budget for the Department of Planning and Development Review.
- B. The funding will support the JXN Project's Skipwith-Roper Homecoming Project.

Fiscal Impact: None. Yes.

8. ORD. 2024-301 Patron(s): Mayor Stoney

To (i) amend Ord. No. 2021-291, adopted Oct. 25, 2021, which authorized the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept the first tranche of American Rescue Plan Act funds in the amount of \$77,439,914.00 from the United States Department of the Treasury and amended the Fiscal Year 2021-2022 General Fund Budget by increasing estimated revenues and the amount appropriated to the General Fund Budget for certain agencies and reserves for contingencies by \$35,639,914.00, by transferring a portion of such \$35,639,914.00 in the amount of \$60,000.00 from the Department of Neighborhood and Community Services, formerly known as the Office of the Deputy Chief Administrative Officer for Human Services; and (ii) amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 General Fund Budget and made appropriations pursuant thereto, by creating certain new line items in the Non-Departmental agency and the amount appropriated to such new line items in the Non-Departmental agency by \$60,000.00, all for the purpose of providing grants to expand access to early childhood care and education programs.



Richmond City Council

The Voice of the People

Richmond, Virginia

Office of the Council Chief of Staff

Key Points:

- A. Appropriate funds in the amount of \$60,000.00 to the following new line items in the Non-Departmental agency in the following amounts:

- (1) ARPA- Children's Museum of Richmond..... \$10,000.00;
 - (2) ARPA - Little Hands of Virginia, Inc.\$35,000.00; and
 - (3) ARPA-Read To Them (for Imagination Library (RVA))... \$15,000.00,
- all for the purpose of providing grants to expand access to early childhood care and education

Fiscal Impact: None. Yes.

9. ORD. 2024-302 Patron(s): Mayor Stoney

To amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 General Fund Budget and made appropriations thereto, by transferring \$80,342.95 from the Non-Departmental agency line item ARPA – HCD – St. Joseph's Villa – Youth Outreach and \$245,174.86 from the Non-Departmental agency line item ARPA – HCD – Commonwealth Catholic Charities – Inclement Weather Shelter Operations and appropriating the transferred funds in the total amount of \$325,517.81 to the Department of Housing and Community Development for the purpose of funding affordable housing initiatives.

Key Points:

- A. Transfers unallocated initiative funds or initiative recaptured funds to other affordable housing initiatives.

Fiscal Impact: None. Yes.

10. ORD. 2024-303 Patron(s): Mayor Stoney

To amend Ord. No. 2022-099, adopted Apr. 11, 2022, which amended Ord. No. 2021-099, adopted May 24, 2021, to create certain new line items in the Non-Departmental agency, transfer \$1,283,288.00 from the Department of Housing and Community Development, and appropriate such \$1,283,288.00 to the new line items in the Non-Departmental agency, all for the purpose of providing grants to certain entities for the provision of housing-related services, to recapture funds in the amount of \$80,342.95 from Saint Joseph's Villa; to amend Ord. No. 2022-104, adopted Apr. 25, 2022, as previously amended by Ord. No. 2022-243, adopted Sept. 12, 2022, and Ord. No. 2023-086, adopted Mar. 27, 2023, which authorized the Chief Administrative Officer to issue grants, loans, or a combination thereof from the City's 1st Tranche of American Rescue Plan Act of 2021 funds to certain entities in designated amounts and to authorize the Chief Administrative Officer, for and on behalf of the City, to execute all necessary documents to effect such issuance for the purpose of financing the construction and preservation of single-family



Richmond City Council

The Voice of the People

Richmond, Virginia

Office of the Council Chief of Staff

and multifamily dwellings, to recapture funds in the amount of \$250,000.00 from the Better Housing Coalition; and to amend Ord. No. 2023-180, adopted Jun. 26, 2023, which authorized the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept the second tranche of American Rescue Plan Act funds in the amount of \$10,000,000.00 from the United States Department of the Treasury and amended the Fiscal Year 2022-2023 General Fund Budget by increasing estimated revenues and the amount appropriated to the General Fund Budget for certain agencies by \$8,000,000.00 of the \$10,000,000.00 of ARPA funding from the Department of Housing and Community Development for the purpose of funding the City's efforts to recover from the economic and health effects of the COVID-19 pandemic in accordance with the American Rescue Plan Act of 2021, to recapture funds in the amount of \$245,174.86 from Commonwealth Catholic Charities and funds in the amount of \$500,000.00 from Planet Zero Residences, LLC, all for the purpose of expanding affordable housing initiatives.

Key Points:

- A. Transfers unallocated initiative funds or initiative recaptured funds to other affordable housing initiatives.
- B. Funds will be awarded to seven (7) projects that will result in 185 new multifamily affordable rental units, 20 new single-family residential units available for homeownership, and 318 persons receiving housing-related services.

Fiscal Impact: None. Yes.

11. ORD. 2024-304 Patron(s): Mayor Stoney

To authorize the Chief Administrative Officer to issue grants, loans, or a combination thereof from the City's first and second Tranches of American Rescue Plan Act of 2021 funds to certain entities in designated amounts and to authorize the Chief Administrative Officer, for and on behalf of the City, to execute all necessary documents to effect such issuance for the purpose of financing the construction and preservation of single-family and multifamily dwellings.

Key Points:

- A. To issue grants or loans for a total of \$3,200,325.01, that consists of transferred, recaptured and unallocated funds, for the purpose of providing grants and loans to certain entities in designated amounts for the construction of affordable housing.

Fiscal Impact: None. Yes.



Richmond City Council

The Voice of the People

Richmond, Virginia

Office of the Council Chief of Staff

12. ORD. 2024-305 Patron(s): Mayor Stoney

To authorize the Chief Administration Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$150,000.00 from the United States Conference of Mayors, and to amend the Fiscal Year 2024-2025 Special Fund Budget by creating a new special fund for the Office of Community Wealth Building called the "S.O.L.V.E. Academy Program Special Fund," and to appropriate the increase to the Fiscal Year 2024-2025 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Office of Community Wealth Building's "S.O.L.V.E. Academy Program Special Fund" by \$150,000.00, for the purpose of funding a Strategic Opportunities Leading to Valuable Experiences Academy program.

Key Points:

- A.** Accepts funds in the amount of \$150,000 to create a new special fund to implement a "Strategic Opportunities leading to Valuable Experiences Academy program.

Fiscal Impact: None. Yes.

Committee Follow-up

Fiscal Activities Calendar Items for November 2024:

- Monthly Reporting: HR Vacancies and Over Time Report
- Monthly Reporting: Financial Synopses
- Legislative Priorities

Follow-Up Request from Prior Standing Committee Meeting – October 2024