



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/index.php/office-city-clerk

Summary

Finance and Economic Development Standing Committee

Thursday, December 17, 2020

1:00 PM

Council Chamber, 2nd Floor – City Hall
Virtual Meeting

This meeting was held through electronic communication means.

1. [ORD. 2019-275](#) To amend ch. 6 of the City Code by adding therein a new art. XII (§§ 6-596-6-602) to establish a technology zone program in accordance with Va. Code § 58.1-3850, for the purpose of facilitating the development and location of technology businesses in the city of Richmond, capital investment, and job creation.

Patrons: Mr. Addison

Continued to the January 21, 2021 Finance and Economic Development Standing Committee meeting

2. [ORD. 2019-276](#) To amend City Code §§ 26-872, concerning definitions related to license taxes, and 26-989, concerning licenses taxes for personal services businesses, and to amend ch. 26, art. XV, div. 2 of the City Code by adding therein a new section numbered 26-1003.1, concerning the license tax for technology businesses, for the purpose of creating a new business, profession, and occupation license category called “technology business” and imposing a new license tax on such businesses.

Patrons: Mr. Addison

Continued to the January 21, 2021 Finance and Economic Development Standing Committee meeting

3. [ORD. 2020-239](#) To amend and reordain City Code § 26-874, concerning a business license incentive program for qualifying businesses, for the purpose of revising the definition of a qualifying business, adding the incentive of a refund, and requiring a business to apply to qualify for the program within two years from the date the business located in the city.

Patrons: Mayor Stoney

Forwarded to the January 11, 2021 Council meeting with recommendation to approve

4. [RES. 2020-R062](#) To express the City Council's support for the Economic Development Authority of the City of Richmond, Virginia and the City of Richmond's Department of Economic Development proposed plan to provide short-term financial relief during the COVID-19 pandemic in the form of deferred payments to borrowers of loan programs administered by the Economic Development Authority of the City of Richmond, Virginia and the City of Richmond's Department of Economic Development.

Patrons: Mayor Stoney and Mr. Jones

Forwarded to the January 11, 2021 Council meeting with recommendation to approve

5. [ORD. 2020-256](#) To amend ch. 2, art. V of the City Code by adding therein a new div. 11 (§§ 2-1035-2-1039) for the purpose of establishing a Participatory Budgeting Steering Commission.

Patrons: Mr. Addison and Ms. Larson

Continued to the January 21, 2021 Finance and Economic Development Standing Committee meeting

6. [RES. 2020-R069](#) To approve the issuance by the Richmond Redevelopment and Housing Authority of its multifamily housing revenue bonds in an amount up to \$15,215,000.00 for the acquisition, construction, renovation, rehabilitation and equipping of an approximately 121-unit multifamily residential rental housing project to be known as Holly Springs Apartments located at 801 Holly Spring Avenue in the city of Richmond.

Patrons: Ms. Trammell

Forwarded to the January 11, 2021 Council meeting with recommendation to approve

7. [RES. 2020-R070](#) To approve the issuance by the Richmond Redevelopment and Housing Authority of its multifamily housing revenue bonds in an amount up to \$9,300,000.00 for the acquisition, construction, renovation, rehabilitation and equipping of an approximately 62-unit multifamily residential rental housing project to be known as Swansboro Apartments located at 3600 East Broad Rock Road and 3601 East Broad Rock Road in the city of Richmond.

Patrons: Ms. Trammell

Forwarded to the January 11, 2021 Council meeting with recommendation to approve

8. [ORD. 2020-214](#) To amend City Code §§ 12-36, concerning the disposition of revenues derived from the expiration of partial exemptions from real estate taxation and from certain sales of tax delinquent properties, and 26-104, concerning the duties of the City Assessor, for the purpose of providing for the accounting of certain real estate tax revenues arising from the phased reduction, expiration, and termination of certain partial exemptions from real estate taxation in such a manner as to facilitate the City Council's future appropriation of those revenues to the Affordable Housing Trust Fund.

Patrons: Mayor Stoney, President Newbille, Ms. Robertson, Ms. Lynch and Mr. Jones

Forwarded to the January 11, 2021 Council meeting with recommendation to approve

9. [RES. 2020-R068](#) To reiterate the request made in Res. No. 2020-R053, adopted Sept. 28, 2020, that the Mayor propose, for the Fiscal Year 2021-2022 and for every fiscal year thereafter, a budget that includes funding in the amount of at least \$10,000,000.00 for the Affordable Housing Trust Fund.

Patrons: Mr. Jones

Continued to the January 21, 2021 Finance and Economic Development Standing Committee meeting