

INTRODUCED: March 13, 2023

AN ORDINANCE No. 2023-080

To amend Ord. No. 2022-055, adopted May 9, 2022, which adopted the Fiscal Year 2022-2023 General Fund Budget and made appropriations pursuant thereto, to (i) re-appropriate \$1,752,480.00 of the Fiscal Year 2021-2022 fund balance excess identified in the Fiscal Year 2022 Annual Comprehensive Financial Report as a Special Purpose assignment (ii) create a new line item entitled "Great Aspirations Scholarship Program, Inc. (Pathways Program – Great Aspirations Scholarship Program)" in the Non-Departmental Agency, and (iii) appropriate such \$1,752,480.00 to such new line item in the Non-Departmental agency, for the purpose of funding the creation of the Pathways Program for new Richmond Public Schools' graduates.

Patron – Mayor Stoney and All Members of Council

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: MAR 27 2023 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Ordinance No. 2020-055, adopted May 9, 2022, which adopted a General Fund Budget for the fiscal year commencing July 1, 2022, and ending June 30, 2023, and made appropriations pursuant thereto, is hereby amended by

AYES: 9 NOES: 0 ABSTAIN: _____

ADOPTED: APR 10 2023 REJECTED: _____ STRICKEN: _____

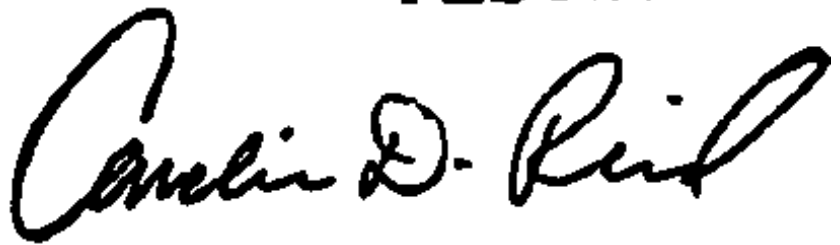
(a) Re-appropriating \$1,752,480.00 from that portion of the fund balance excess for the fiscal year commencing July 1, 2021, and ending June 30, 2022, identified in the Fiscal Year 2022 Annual Comprehensive Financial Report as a Special Purpose assignment.

(b) Creating a new line item in the Non-Departmental agency entitled “Great Aspirations Scholarship Program, Inc. (Pathways Program – Great Aspirations Scholarship Program);” and

(c) Appropriating the funds in the amount of \$1,752,480.00 re-appropriated by subsection (a) of this section to the new line item in the Non-Departmental agency created by subsection (b) of this section entitled “Great Aspirations Scholarship Program, Inc. (Pathways Program – Great Aspirations Scholarship Program), for the purpose of funding the creation of the Pathways Program for new Richmond Public Schools’ graduates.

§ 2. This ordinance shall be in force and effect upon adoption.

**A TRUE COPY:
TESTE:**

A handwritten signature in black ink that reads "Carolin D. Reif". The signature is written in a cursive style with a large, looping initial 'C'.

City Clerk



City of Richmond

Intracity Correspondence

O&R REQUEST

DATE: February 9, 2023 **EDITION:** 1

TO: The Honorable Members of City Council

THROUGH: The Honorable Levar M. Stoney, Mayor

THROUGH: J.E. Lincoln Saunders, Chief Administrative Officer

THROUGH: Sabrina Joy-Hogg, Deputy Chief Administrative Officer of Finance and Administration

THROUGH: Sheila White, Director, Department of Finance

THROUGH: Jason May, Director, Department of Budget & Strategic Planning

RE: To appropriate \$1,752,480 of the Fiscal Year 2022 General Fund assigned fund balance to support the establishment of the Pathways Program for new Richmond Public Schools (RPS) graduates.

ORD. OR RES. No. _____

PURPOSE: To amend Ord. No. 2022-055, adopted May 9, 2022, which adopted the Fiscal Year 2022-2023 General Fund Budget and made appropriations pursuant thereto, by increasing General Fund revenues by \$1,752,480 from the Fiscal Year 2022 year-end assigned fund balance, as found on page 59 of the Fiscal Year 2022 Annual Comprehensive Financial Report (ACFR) titled "Special Purpose" and appropriating such \$1,752,480 to a new Non-Departmental Budget line item for Great Aspirations Scholarship Program, Inc. (GRASP) and titled, Great Aspirations Scholarship Program, Inc. (Pathways Program – Great Aspirations Scholarship Program), for the purpose of providing these funds as one-time funding, which will initiate the creation of the Pathways Program for new RPS graduates.

Per the City's Fund Balance Policy, up to 10% of any year surplus may be assigned for a special purpose reserve. Special purpose reserves must be only for one-time, non-recurring purposes and may not be for an installment or phase of a multi-installment or multi-phase project. As part of the FY 2022 year-end surplus, \$1,752,480 was set aside as a special purpose reserve; which can be viewed on page 59 of the FY 2022 Annual Comprehensive Financial Report, and the Mayor wishes to appropriate the total \$1,752,480 of this reserve to the Pathways Program.

REASON: This investment of \$1,752,480 will allow the City to pilot a program that supports new Richmond Public Schools (RPS) graduates to and through community college beginning fall 2023.

RECOMMENDATION: The administration recommends approval

BACKGROUND: Since 2017, the Office of Mayor Levar M. Stoney has been committed to supporting children throughout their journey from infancy to adulthood. The Pathways Program will serve as another tool to support and provide new RPS graduates the opportunity for success in establishing a lasting career.

In collaboration with GRASP and Reynolds Community College, this pilot program will be able to provide a traditional scholarship, which will be paired with a monthly cash allowance, mentorship and additional supports so that more RPS graduates have the opportunity to achieve post-secondary success—whether that translates to career-specific or skilled-trades credentials, or credits to be transferred to a four-year college.

Additionally, the Community Foundation, Altria, CoStar, and Dominion Energy will provide additional funding for this initiative.

FISCAL IMPACT / COST:

If adopted: The City will be able to utilize \$1,752,480 in FY 2022 year-end assigned fund balance from the special purpose reserve.

If not adopted: The spending authority for these funds will not be established.

FISCAL IMPLICATIONS: This O&R will utilize a portion of the FY 2022 assigned fund balance for special purpose reserves by \$1,752,480 and increasing the Fiscal Year 2022-2023 General Fund budget by increasing revenues and appropriating such \$1,752,480.

BUDGET AMENDMENT NECESSARY: Yes

REVENUE TO CITY: N/A

DESIRED EFFECTIVE DATE: Upon adoption of the ordinance.

REQUESTED INTRODUCTION DATE: February 27, 2023

CITY COUNCIL PUBLIC HEARING DATE: March 13, 2023

REQUESTED AGENDA: Consent Agenda

RECOMMENDED COUNCIL COMMITTEE: Education and Human Services Standing Committee

CONSIDERATION BY OTHER GOVERNMENTAL ENTITIES: N/A

AFFECTED AGENCIES: Finance, Budget and Strategic Planning, Human Services Division – Non-departmental Agency

RELATIONSHIP TO EXISTING ORD. OR RES.: [Ord. No. 2022-055](#) (To adopt the General Fund Budget for the fiscal year commencing Jul. 1, 2022, and ending Jun. 30, 2023, and to appropriate the estimated revenues for such fiscal year for the objects and purposes stated in such budget)

REQUIRED CHANGES TO WORK PROGRAM(S): N/A

ATTACHMENTS: N/A

STAFF: Maggie Anderson, Chief of Staff, Office of the Mayor
Cordell Hayes, Jr., Legislative & Policy Management Analyst, Office of the Mayor
Eva Colen, Senior Policy Advisor and Manager of the Office of Children and Families