



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Thursday, November 21, 2024

1:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:
<https://tinyurl.com/FIN-NOV21> or dial *67-804-316-9457 and enter ID: 328 129 963#.

Persons requesting to provide comments virtually during the public hearings or public comment period held at this meeting, must call the Office of the City Clerk at (804) 646-7955, option 3, by no later than 10:00 a.m., on Thursday, November 21, 2024.

Call to Order

Chamber Emergency Evacuation Plan Announcement and Public Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2024.300](#) September 19, 2024 - Finance and Economic Development Standing Committee Meeting Minutes

Attachments: [20240919 Finance Minutes - DRAFT](#)

[CD.2024.345](#) October 10, 2024 - Finance and Economic Development Standing Committee Meeting Minutes

Attachments: [20241010 Finance Minutes - DRAFT](#)

Paper(s) for Consideration

1. [ORD. 2024-284](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond to execute a Cooperation Agreement between the City of Richmond and the Economic Development Authority of the City of Richmond for the purpose of providing grants to small businesses in the city of Richmond.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-284](#)

Legislative History

10/15/24 City Council

introduced and referred to the Finance and Economic Development Standing Committee

2. [ORD. 2024-285](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$1,312,900.00 from the Virginia Department of Environmental Quality and to amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 Stormwater Utility Budget and appropriated the estimated receipts of the stormwater utility, by increasing estimated revenues and the amount appropriated to the stormwater utility by \$1,312,900.00 for the purpose of funding the Pine Camp Safety Project and Stream Rehabilitation.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-285](#)
- Legislative History**
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| 10/15/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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3. [ORD. 2024-296](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$500,000.00 from the Virginia Department of Historic Resources, to amend the Fiscal Year 2024-2025 Special Fund Budget by creating a new special fund for the Department of Planning and Development Review called the “Valentine DHR Historic Preservation Grant Special Fund,” and to appropriate the increase to the Fiscal Year 2024-2025 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Planning and Development Review’s “Valentine DHR Historic Preservation Grant Special Fund” by \$500,000.00, for the purpose of funding the Valentine Collections Care and Access Capital project.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-296](#)
- Legislative History**
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| 11/12/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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4. [ORD. 2024-297](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute an Opioid Funds Agreement between the City of Richmond and the City Sheriff for the purpose of implementing a Medication Assisted Treatment Pilot Program.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2024-297](#)
- Legislative History**
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| 11/12/24 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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5. [ORD. 2024-298](#) To amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 Special Fund Budget and made appropriations pursuant thereto, by (i) transferring \$300,000.00 from the National Opioid

Settlement Special Fund for the Department of Neighborhood and Community Services, (ii) creating a new special fund for the City Sheriff called the “Medication Assisted Treatment Pilot Program Special Fund,” and (iii) appropriating \$300,000.00 of the transferred funds to the Medication Assisted Treatment Pilot Program Special Fund, all for the purpose of funding the implementation of a Medication Assisted Treatment Pilot Program.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-298](#)

Legislative History

11/12/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

6. [ORD. 2024-299](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$125,000.00 from the Virginia Department of Criminal Justice Services; to amend the Fiscal Year 2024-2025 Special Fund Budget by creating a new special fund for the Department of Justice Services called “Help Me Help You Program Special Fund;” and to appropriate the increase to the Fiscal Year 2024-2025 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Justice Services’ Help Me Help You Program Special Fund by \$125,000.00, for the purpose of funding the implementation of the Help Me Help You Program.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-299](#)

Legislative History

11/12/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

7. [ORD. 2024-300](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$950,000.00 from the Virginia Department of Historic Resources, to amend the Fiscal Year 2024-2025 Special Fund Budget by creating a new special fund for the Department of Planning and Development Review called the “JXN Project DHR Historic Preservation Grant Special Fund”, and to appropriate the increase to the Fiscal Year 2024-2025 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Planning and Development Review’s “JXN Project DHR Historic Preservation Grant Special Fund” by \$950,000.00, for the purpose of funding the JXN Skipwith-Roper Homecoming project.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-300](#)

Legislative History

11/12/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

8. [ORD. 2024-301](#) To (i) amend Ord. No. 2021-291, adopted Oct. 25, 2021, which authorized the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept the first tranche of American Rescue Plan Act funds in the amount of \$77,439,914.00 from the United States Department of the Treasury and amended the Fiscal Year 2021-2022 General Fund Budget by increasing estimated revenues and the amount appropriated to the General Fund Budget for certain agencies and reserves for contingencies by \$35,639,914.00, by transferring a portion of such \$35,639,914.00 in the amount of \$60,000.00 from the Department of Neighborhood and Community Services, formerly known as the Office of the Deputy Chief Administrative Officer for Human Services; and (ii) amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 General Fund Budget and made appropriations pursuant thereto, by creating certain new line items in the Non-Departmental agency and the amount appropriated to such new line items in the Non-Departmental agency by \$60,000.00, all for the purpose of providing grants to expand access to early childhood care and education programs.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-301](#)

Legislative History

11/12/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

9. [ORD. 2024-302](#) To amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 General Fund Budget and made appropriations thereto, by transferring \$80,342.95 from the Non-Departmental agency line item ARPA - HCD - St. Joseph's Villa - Youth Outreach and \$245,174.86 from the Non-Departmental agency line item ARPA - HCD - Commonwealth Catholic Charities - Inclement Weather Shelter Operations and appropriating the transferred funds in the total amount of \$325,517.81 to the Department of Housing and Community Development for the purpose of funding affordable housing initiatives.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-302](#)

Legislative History

11/12/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

10. [ORD. 2024-303](#) To amend Ord. No. 2022-099, adopted Apr. 11, 2022, which amended Ord. No. 2021-099, adopted May 24, 2021, to create certain new line items in the Non-Departmental agency, transfer \$1,283,288.00 from the Department of Housing and Community Development, and appropriate such \$1,283,288.00 to the new line items in the Non-Departmental agency,

all for the purpose of providing grants to certain entities for the provision of housing-related services, to recapture funds in the amount of \$80,342.95 from Saint Joseph's Villa; to amend Ord. No. 2022-104, adopted Apr. 25, 2022, as previously amended by Ord. No. 2022-243, adopted Sept. 12, 2022, and Ord. No. 2023-086, adopted Mar. 27, 2023, which authorized the Chief Administrative Officer to issue grants, loans, or a combination thereof from the City's 1st Tranche of American Rescue Plan Act of 2021 funds to certain entities in designated amounts and to authorize the Chief Administrative Officer, for and on behalf of the City, to execute all necessary documents to effect such issuance for the purpose of financing the construction and preservation of single-family and multifamily dwellings, to recapture funds in the amount of \$250,000.00 from the Better Housing Coalition; and to amend Ord. No. 2023-180, adopted Jun. 26, 2023, which authorized the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept the second tranche of American Rescue Plan Act funds in the amount of \$10,000,000.00 from the United States Department of the Treasury and amended the Fiscal Year 2022-2023 General Fund Budget by increasing estimated revenues and the amount appropriated to the General Fund Budget for certain agencies by \$8,000,000.00 of the \$10,000,000.00 of ARPA funding from the Department of Housing and Community Development for the purpose of funding the City's efforts to recover from the economic and health effects of the COVID-19 pandemic in accordance with the American Rescue Plan Act of 2021, to recapture funds in the amount of \$245,174.86 from Commonwealth Catholic Charities and funds in the amount of \$500,000.00 from Planet Zero Residences, LLC, all for the purpose of expanding affordable housing initiatives.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-303](#)

Legislative History

11/12/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

11. [ORD. 2024-304](#) To authorize the Chief Administrative Officer to issue grants, loans, or a combination thereof from the City's first and second Tranches of American Rescue Plan Act of 2021 funds to certain entities in designated amounts and to authorize the Chief Administrative Officer, for and on behalf of the City, to execute all necessary documents to effect such issuance for the purpose of financing the construction and preservation of single-family and multifamily dwellings.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-304](#)

Legislative History

11/12/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

12. [ORD. 2024-305](#) To authorize the Chief Administration Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$150,000.00 from the United States Conference of Mayors, and to amend the Fiscal Year 2024-2025 Special Fund Budget by creating a new special fund for the Office of Community Wealth Building called the “S.O.L.V.E. Academy Program Special Fund,” and to appropriate the increase to the Fiscal Year 2024-2025 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Office of Community Wealth Building’s “S.O.L.V.E. Academy Program Special Fund” by \$150,000.00, for the purpose of funding a Strategic Opportunities Leading to Valuable Experiences Academy program.

Patrons: Mayor Stoney

Attachments: [Ord. No. 2024-305](#)

Legislative History

11/12/24 City Council introduced and referred to the Finance and Economic Development Standing Committee

Presentation(s)

None

Board Vacancies

None

Discussion Item(s)

1. Department of Finance Updates ~ Shelia White, Director of Finance
2. ARPA Update ~ Lincoln Saunders, Chief Administrative Officer

Staff Report

[CD.2024.361](#) November 21, 2024 - Finance and Economic Development Staff Report

Attachments: [20241121 Finance and Economic Development Staff Report](#)