



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Thursday, March 17, 2022

1:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams or phone, please use the link or phone number provided on the agenda.

This meeting will be open to in-person participation. To maximize compliance with public health guidance aimed at preventing the spread of COVID-19, the public will have the option to provide their comments by teleconference/videoconference via Microsoft Teams, or in writing via email. Interested citizens who wish to take advantage of either option, must do so prior to 10:00 a.m., on Thursday, March 17, 2022, by calling the Office of the City Clerk at (804) 646-7955 and selecting option 3, or sending comments to CityClerksOffice@rva.gov. All written comments received prior to the deadline will be provided to all members of the Finance and Economic Development Standing Committee prior to the beginning of the meeting and will be included in the record of the meeting.

To access the meeting, you have the following options:

1. Watch the meeting via Microsoft Teams by clicking the below link.

<https://tinyurl.com/Finance-March>

2. Listen to the meeting audio only from your phone by dialing *67-804-316-9457 and when prompted, enter conference ID: 753 693 565#.

3. Watch the meeting livestream at <https://richmondva.legistar.com/Calendar.aspx>

Call to Order

Chamber Emergency Evacuation Announcement and Citizen Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2022.094](#) February 17, 2022 Finance & Economic Development Meeting Minutes

Attachments: [20220217 Finance Minutes - DRAFT](#)

Papers for Consideration

1. [ORD.](#)
[2022-047](#)

To authorize the Director of Procurement Services, for and on behalf of the City of Richmond, to execute a Goods and Services Contract between the City of Richmond and CliftonLarsonAllen LLP for auditing services.

Patrons: President Newbille and Ms. Nye

Attachments: [Ord. No. 2022-047](#)

Legislative History

2/28/22	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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2. [RES.](#)
[2021-R092](#)

To establish a policy that Council members will make recommendations for their budget priorities to the Mayor no later than Oct. 1 of each year for consideration in the Mayor's proposed annual budget for the purpose of developing a more collaborative budget development process.

Patrons: Ms. Lynch

Attachments: [Res. No. 2021-R092](#)

Legislative History

12/13/21	City Council	introduced and referred to the Finance and Economic Development Standing Committee
1/20/22	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/24/22	City Council	continued and referred back to the Finance and Economic Development Standing Committee

3. [RES.](#)
[2022-R014](#)

To express the Council's support, should the citizens of Richmond approve a second referendum for the development and operation of a resort casino, for appropriating one-third of the revenues received as a result of the development and operation of such resort casino to a reserve fund for the purpose of supplanting any decrease in funds received by the School Board of the City of Richmond as a result of adjustments to the Commonwealth of Virginia's Composite Index of Local Ability to Pay.

Patrons: Ms. Lynch

Attachments: [Res. No. 2022-R014](#)

Legislative History

2/28/22	City Council	introduced and referred to the Education and Human Services Standing Committee
3/10/22	Education and Human Services Standing Committee	forwarded with no recommendation to the City Council

Presentations

1. Credit Rating Overview ~ Sheila D. White, Department of Finance Director
2. Ethics Training Program Overview ~Sheila D. White, Department of Finance Director

Board Vacancies

None

Discussion Items

None

Staff Report

[CD.2022.116](#) March Finance Staff Report

Attachments: [March Finance Staff Report](#)