



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Wednesday, September 17, 2025

2:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:
<https://go.rva.gov/FINANCE-SEPT17> or dial *67-804-316-9457 and enter ID: 231 553 034#.

Persons requesting to provide comments virtually during the public hearings or public comment period held at this meeting, must call the Office of the City Clerk at (804) 646-7955, option 3, by no later than 10:00 a.m., on Wednesday, September 17, 2025.

Call to Order

Chamber Emergency Evacuation Plan Announcement and Public Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2025.262](#) July 16, 2025 - Finance and Economic Development Standing Committee Meeting Minutes

Attachments: [20250716 Finance Minutes - DRAFT](#)

Paper(s) for Consideration

1. [ORD. 2025-100](#) To amend City Code § 12-12, concerning the form of the budget submitted to Council, to require publication of a side-by-side comparison with the mayor's proposed budget submission with agency-level budget request documents and to amend ch. 12, art. I of the City Code by adding therein a new section 12-25, concerning publication of agency-level budget requests, for the purpose of requiring submission of agency-level budget request documents.

Patrons: Ms. Lynch, Mr. Breton, Vice President Jordan, Ms. Gibson, Ms. Jones and Ms. Abubaker

Attachments: [Ord. No. 2025-100](#)

Legislative History

4/28/25 City Council

introduced and referred to the Finance and Economic Development Standing Committee

5/21/25	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
6/2/25	City Council	continued and referred back to the Finance and Economic Development Standing Committee
7/16/25	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
7/28/25	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [ORD. 2025-187](#) To approve the Work Plan and Budget for the fiscal year ending June 30, 2026, for the provision of services in the Downtown Special Service and Assessment Districts.

Patrons: Ms. Robertson and Mayor Avula

Attachments: [Ord. No. 2025-187](#)

Legislative History

7/28/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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3. [ORD. 2025-204](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute an Amendment I: Extension of Project Period between the City of Richmond and the National Recreation and Park Association for the purpose of supporting the ongoing implementation of the Mentoring Opportunities for Youth Initiative project.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-204](#)

Legislative History

9/8/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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4. [ORD. 2025-205](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$125,000.00 from the Virginia Department of Criminal Justice Services and to amend the Fiscal Year 2025-2026 Special Fund Budget by increasing estimated revenues and the amount appropriated to the Department of Justice Services' Help Me Help You Program Special Fund by \$125,000.00 for the purpose of funding the Help Me Help You program.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-205](#)

Legislative History

9/8/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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5. [ORD.](#) [2025-206](#) To amend Ord. No. 2025-057, adopted May 12, 2025, which adopted the Fiscal Year 2025-2026 Special Fund Budget and made appropriations pursuant thereto, by (i) increasing anticipated revenues from certain funds due to the City from the Virginia Department of Taxation , in accordance with Va. Code § 58.1-1748 and Ord. No. 2025-099, adopted Jun. 2, 2025, by \$200,000.00; (ii) creating a new special fund for the Office of Sustainability called the “Disposable Plastic Bag Tax Special Fund;” and (iii) appropriating the increase to the Fiscal Year 2025-2026 Special Fund Budget by increasing the estimated revenues and the amount appropriated to the Office of Sustainability’s “Disposable Plastic Bag Tax Special Fund” by \$200,000.00, all for the purpose of funding local environmental cleanups, education programs designed to reduce environmental waste, pollution and litter mitigation, and providing reusable bags to recipients of the Supplemental Nutrition Assistance Program or Women, Infants, and Children Program benefits.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-206](#)

Legislative History

9/8/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

6. [ORD.](#) [2025-207](#) To amend City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.20 for the tax year beginning Jan. 1, 2026, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.146 as computed in accordance with Va. Code § 58.1-3321(a).

Patrons: President Newbille and Mayor Avula

Attachments: [Ord. No. 2025-207](#)

Legislative History

9/8/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

7. [ORD.](#) [2025-208](#) To amend City Code § 26-355, concerning the levy of tax on real estate, to establish a tax rate of \$1.16 for the tax year beginning Jan. 1, 2026, pursuant to Va. Code § 58.1-3321(b), and increasing such rate from the Rolled Back Tax Rate of \$1.146 as computed in accordance with Va. Code § 58.1-3321(a).

Patrons: Ms. Trammell, Ms. Abubaker and Ms. Lynch

Attachments: [Ord. No. 2025-208](#)

Legislative History

9/8/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

8. [RES.](#) [2025-R040](#) To express the Council’s acceptance of the findings of the MGT Performance, City of Richmond, Virginia Minority Business Enterprise,

2023 Disparity Study and to request that the Chief Administrative Officer cause the Office of Minority Business Development to (i) develop and implement a comprehensive plan of action based on the recommendations of such disparity study to promote equity in the City's procurement practices and (ii) conduct a comprehensive minority business enterprise disparity study every five years beginning in Fiscal Year 2026-2027.

Patrons: Ms. Robertson, Ms. Jones and Mayor Avula

Attachments: [Res. No. 2025-R040](#)

Legislative History

9/8/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

Presentation(s)

1. Fourth Quarter Fiscal Year 2025 Updates ~ Letitia Shelton, Director of Finance

[CD.2025.277](#) September 17, 2025 - Fourth Quarter Fiscal Year 25 Update

Attachments: [20250917 Fourth Quarter Fiscal Year 25 Updates](#)

2. Diamond District Updates ~ Angie Rodgers, Director of Economic Development

[CD.2025.279](#) September 17, 2025 - Diamond District Update

Attachments: [20250917 Diamond District Update](#)

Board Vacancies

[CD.2025.263](#) September 17, 2025 - Finance and Economic Development Board Vacancy Report

Attachments: [20250917 - Finance Board Vacancy Report](#)

Discussion Item(s)

1. Introduction of Tanikia Jackson, Deputy Chief Administrative Officer (DCAO) for Finance and Administration, Letitia Shelton, Director of Finance, and Angie Rodgers, Director of Economic Development

Staff Report

[CD.2025.275](#) September 17, 2025 - Finance and Economic Development Staff Report

Attachments: [20250917 Finance and Economic Development Staff Report](#)