



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
www.rva.gov/office-city-clerk

## Summary Finance and Economic Development Standing Committee

---

Thursday, January 20, 2022

1:00 PM

Council Chamber, 2nd Floor – City Hall  
Virtual Meeting

---

**This meeting was held through electronic communication means.**

1. [ORD. 2021-189](#) To provide for the crediting of receipts of business, professional, and occupational taxes in excess of \$32,713,958.00 during Fiscal Year 2021-2022 to a special reserve assigned to support the reduction of business, professional, and occupational taxes applicable to certain businesses.

**Patrons:** Mr. Addison

**Continued to the February 17, 2022 Finance and Economic Development Standing Committee meeting**
2. [ORD. 2021-369](#) To repeal City Code § 12-46, concerning the disposition of revenues derived from the expiration of partial exemptions from real estate taxation and from certain sales of tax delinquent properties, and to amend City Code § 26-104, concerning the duties of the City Assessor, providing for the accounting of certain real estate tax revenues arising from the phased reduction, expiration, and termination of certain partial exemptions from real estate taxation in such a manner as to facilitate the City Council's future appropriation of those revenues to the Affordable Housing Trust Fund concerning disposition of revenues derived from the expiration of partial exemptions from real estate taxation, for the purpose of facilitating an alternate method of funding the Affordable Housing Trust Fund annually.

**Patrons:** Mayor Stoney

**Continued to the February 17, 2022 Finance and Economic Development Standing Committee meeting**
3. [ORD. 2021-370](#) To deem certain inventory items attached to or located within the City-owned real property known as the Coliseum located at 601 East Leigh Street to be personal property, and not fixtures, and to authorize the severance or removal of such items from the real property known as the Coliseum located at 601 East Leigh Street, as needed, to effectuate any disposal thereof. (6th District)

**Patrons:** Mayor Stoney

**Forwarded to the January 24, 2022 Council meeting with recommendation to approve**

4. [ORD.  
2022-011](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the Virginia Resources Authority and the City of Richmond for the purpose of receiving grant funds in the amount of up to \$1,100,000.00 to provide funding for improvements to stormwater drainage infrastructure to reduce repetitive flooding in the McGuire, Chapel Drive, and Hopkins Road neighborhoods in the city of Richmond.

**Patrons:** Mayor Stoney

**Forwarded to the January 24, 2022 Council meeting with recommendation to approve**

5. [ORD.  
2022-012](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Grant Agreement between the Virginia Resources Authority and the City of Richmond for the purpose of receiving grant funds in the amount of up to \$103,500.00 to fund a levee improvement project.

**Patrons:** Mayor Stoney

**Forwarded to the January 24, 2022 Council meeting with recommendation to approve**

6. [ORD.  
2022-013](#) To amend City Code § 12-12, concerning the form of budget submitted to Council, for the purpose of modifying the information required to be included within the budget.

**Patrons:** Mr. Jones

**Continued to the February 17, 2022 Finance and Economic Development Standing Committee meeting**

7. [ORD.  
2022-014](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Resort Casino Host Community Agreement between the City of Richmond and RVA Entertainment Holdings, LLC, for the purpose of facilitating the development of a resort casino project in the city of Richmond.

**Patrons:** Ms. Trammell

**Forwarded to the January 24, 2022 Council meeting with recommendation to approve**

8. [ORD. 2022-015](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Community Support Agreement among City of Richmond, Casino Owner, Casino Manager and Casino Developer between the City of Richmond, RVA Entertainment Holdings, LLC, Richmond VA Management, LLC, and Richmond VA Development, LLC, for the purpose of facilitating the fulfillment of certain negotiated community benefits in connection with the development of a resort casino project in the city of Richmond.

**Patrons:** Ms. Trammell

**Forwarded to the January 24, 2022 Council meeting with recommendation to approve**

9. [RES. 2022-R003](#) To select RVA Entertainment Holdings, LLC, as the City's preferred casino gaming operator to operate a casino gaming establishment located at 2001 Walmsley Boulevard and 4700 Trenton Avenue and to provide for the requisite referendum thereon pursuant to Va. Code § 58.1-4123. (8th District)

**Patrons:** Ms. Trammell

**Forwarded to the January 24, 2022 Council meeting with recommendation to approve**

10. [RES. 2021-R082](#) To request that the Chief Administrative Officer cause the development of a process for the designation of development project areas within the city of Richmond to be funded through tax increment financing pursuant to Va. Code § 58.1-3245.2 and the preparation of a report concerning the feasibility of designating certain development project areas within the city of Richmond.

**Patrons:** Mr. Addison

**Forwarded to the January 24, 2022 Council meeting with recommendation to approve**

11. [RES. 2021-R090](#) To support and encourage the Mayor and his successors in office to propose annually a budget that includes funding in the amount of at least \$10,000,000.00 for the Affordable Housing Trust Fund.

**Patrons:** Mayor Stoney

**Continued to the February 17, 2022 Finance and Economic Development Standing Committee meeting**

12. [RES. 2021-R091](#) To request that the Mayor propose an annual budget for Fiscal Year 2022-2023 that recommends appropriations for all budget enhancements requested by City Council agencies.

**Patrons:** Ms. Larson, Ms. Lynch, Ms. Jordan, Mr. Addison, Mr. Jones, Ms. Lambert, President Newbille and Vice President Robertson

**Forwarded to the January 24, 2022 Council meeting with recommendation to approve**

13. [RES. 2021-R092](#) To establish a policy that Council members will make recommendations for their budget priorities to the Mayor no later than Oct. 1 of each year for consideration in the Mayor's proposed annual budget for the purpose of developing a more collaborative budget development process.

**Patrons:** Ms. Lynch

**Continued to the March 17, 2022 Finance and Economic Development Standing Committee meeting**

14. [RES. 2022-R004](#) To establish the form of the annual budget pursuant to City Charter § 6.04 and City Code § 12-12.

**Patrons:** Mr. Jones

**Continued to the February 17, 2022 Finance and Economic Development Standing Committee meeting**