

INTRODUCED: December 12, 2022

AN ORDINANCE No. 2022-355

To amend Ord. No. 2022-055, adopted May 9, 2022, which adopted the Fiscal Year 2022-2023 General Fund Budget and made appropriations pursuant thereto, by increasing estimated revenues by \$4,000.00 from the sale of surplus property and appropriating such \$4,000.00 of increased estimated revenues to the Department of Procurement Services, for the purpose of paying expenses incurred for the online and in-person sale of surplus tangible personal property.

Patron – Mayor Stoney

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: JAN 9 2023 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Ordinance No. 2020-055, adopted May 9, 2022, which adopted a General Fund Budget for the fiscal year commencing July 1, 2022, and ending June 30, 2023, and made appropriations pursuant thereto, is hereby amended by increasing estimated revenues by \$4,000.00 from the sale of surplus property for the fiscal year commencing July 1, 2022, and ending June 30, 2023.

§ 2. That the funds received pursuant to section 1 of this ordinance are hereby appropriated to the General Fund Budget for the fiscal year commencing July 1, 2022, and ending

AYES: 8 NOES: 0 ABSTAIN: _____

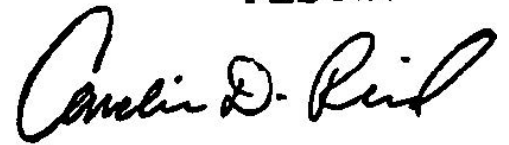
ADOPTED: JAN 9 2023 REJECTED: _____ STRICKEN: _____

June 30, 2023, by increasing estimated revenues by \$4,000.00, increasing the amount appropriated for expenditures by \$4,000.00 and allotting to the Department of Procurement Services the sum of \$4,000.00, for the purpose of paying expenses incurred for the online and in-person sale of surplus tangible personal property.

§ 3. This ordinance shall be in force and effect upon adoption.

A TRUE COPY:

TESTE:

A handwritten signature in black ink, appearing to read "Carolin D. Reed". The signature is written in a cursive, flowing style.

City Clerk



City of Richmond

Intracity Correspondence

O&R REQUEST

DATE: October 13, 2022

EDITION: 1

TO: The Honorable Members of City Council

THROUGH: The Honorable Levar M. Stoney, Mayor

Levar M. Stoney

THROUGH: J.E. Lincoln Saunders, Chief Administrative Officer

Lincoln Saunders

THROUGH: Sabrina Joy-Hogg, Deputy Chief Administrative Officer

Sabrina Joy-Hogg

THROUGH: Sheila D. White, Director of Finance

Sheila White

THROUGH: Jason P. May, Director of Budget & Strategic Planning

Jason May

FROM: Rene M. Almaraz, Director of Procurement Services

Rene M Almaraz

RE: Procurement Services Budget Amendments Submitted to Council

ORD. OR RES. No. _____

PURPOSE: To amend Ordinance No. 2022-055 which adopted the Fiscal Year 2022-2023 General Fund Budget by accepting \$4,000 in anticipated revenues from the sale of surplus property and by increasing appropriation to the Department of Procurement Services expense budget. The intent of this O&R is for City Council to accept and appropriate additional revenues anticipated from the sale of surplus property for the purpose of paying expenses incurred for online and in-person sale of surplus tangible personal property.

REASON: Per council ordinance #2022-055, this appropriation is necessary to recognize revenue and contractual expenses associated with the sale of tangible personal property.

RECOMMENDATION: City Administration recommends adoption of this ordinance.

BACKGROUND: In accordance with City Code, Chapter 2, Article IV, Division 15, Section 2-594 (2), the Department of Procurement Services is responsible for selling, trading, or otherwise disposing of surplus goods belonging to the City.

FISCAL IMPACT / COST:

- **If Adopted:** The additional revenue will accrue to the benefit of the General Fund fund balance.
- **If Not Adopted:** The Department of Procurement Services will not have sufficient appropriation authority to proceed with the sale of surplus tangible personal property.

FISCAL IMPLICATIONS: Fiscal implications will be determined as part of the zero-based budgeting approach during the upcoming budget process.

BUDGET AMENDMENT NECESSARY: Yes.

REVENUE TO CITY: Yes. Fiscal Year 2022-2023 General Fund projected revenue is expected to increase throughout the fiscal year based on prior year data.

DESIRED EFFECTIVE DATE: Upon adoption.

REQUESTED INTRODUCTION DATE: November 14, 2022

CITY COUNCIL PUBLIC HEARING DATE: December 12, 2022

REQUESTED AGENDA: Consent.

RECOMMENDED COUNCIL COMMITTEE: Waiver requested.

CONSIDERATION BY OTHER GOVERNMENTAL ENTITIES: Not applicable.

AFFECTED AGENCIES: Department of Procurement Services

RELATIONSHIP TO EXISTING ORD. OR RES.: 2022-055

REQUIRED CHANGES TO WORK PROGRAM(S): N/A

ATTACHMENTS: N/A

STAFF: Rene M. Almaraz, Director of Procurement Services