

INTRODUCED: September 11, 2023

AN ORDINANCE No. 2023-258

To amend Ord. No. 2022-284, adopted Nov. 14, 2022, which accepted the second tranche of American Rescue Plan Act funds and appropriated such funds to the General Fund Budget for certain agencies and contingencies, by changing the description and purpose of a priority area in the City's American Rescue Plan Act spending plan from "Covid-19 Administrative Response Reserve" to "Employee First-Time Homebuyer's Assistance Program" for the purpose of providing funding for the implementation of an Employee First-Time Homebuyer's Assistance program instead of for a COVID-19 reserve.

Patron – Mayor Stoney, Ms. Robertson, Ms. Newbille, and Ms. Lambert

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: SEP 25 2023 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

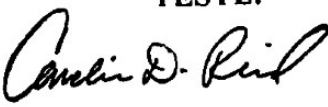
§ 1. That Ordinance No. 2022-284, adopted November 14, 2022, which accepted the second tranche of American Rescue Plan Act funds and appropriated funds to the General Fund Budget for certain agencies and contingencies, is hereby amended by changing the description and purpose of a priority area set forth in the City's American Rescue Plan Act spending plan entitled "ARPA Spending Plan by Priority Area," a copy of which is attached to Ordinance No.

AYES: 9 NOES: 0 ABSTAIN: _____

ADOPTED: OCT 10 2023 REJECTED: _____ STRICKEN: _____

2022-284, adopted November 14, 2022, from “Covid-19 Administrative Response Reserve” to “Employee First-Time Homebuyer’s Assistance Program” for the purpose of providing funding for the implementation of an Employee First-Time Homebuyer’s Assistance program instead of for a COVID-19 reserve.

§ 2. This ordinance shall be in force and effect upon adoption.

A TRUE COPY:
TESTE:

City Clerk



City of Richmond

900 East Broad Street
2nd Floor of City Hall
Richmond, VA 23219
www.rva.gov

Master

File Number: Admin-2023-0480

File ID: Admin-2023-0480

Type: Request for Ordinance or Resolution

Status: Regular Agenda

Version: 1

Reference:

In Control: City Clerk Waiting Room

Department:

Cost:

File Created: 06/06/2023

Subject:

Final Action:

Title:

Internal Notes:

Code Sections:

Agenda Date: 09/11/2023

Indexes:

Agenda Number:

Patron(s):

Enactment Date:

Attachments: Employee First Time Homebuyer's Assistance Policy Draft Ordinance_8-28-23_final

Enactment Number:

Contact:

Introduction Date:

Drafter: Jessica.Singer@rva.gov

Effective Date:

Related Files:

Approval History

Version	Seq #	Action Date	Approver	Action	Due Date
1	1	8/31/2023	Tyrome Alexander	Approve	8/31/2023
1	2	8/31/2023	Jason May	Approve	9/1/2023
1	3	9/1/2023	Sheila White	Approve	9/1/2023
1	4	9/5/2023	Sabrina Joy-Hogg	Approve	9/4/2023
1	5	9/6/2023	Lincoln Saunders	Approve	9/6/2023
1	6	9/7/2023	Mayor Stoney	Approve	9/7/2023

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
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Text of Legislative File Admin-2023-0480

City of Richmond
Intracity Correspondence

O&R REQUEST

DATE: Tuesday, August 29, 2023

EDITION: 1

TO: The Honorable Members of the City Council

THROUGH: The Honorable Levar M. Stoney, Mayor

THROUGH: J.E. Lincoln Saunders, Chief Administrative Officer

THROUGH: Sabrina Joy-Hogg, Deputy Chief Administrative Officer for Finance and Administration

THROUGH: Sheila White, Director of Finance

THROUGH: Jason May, Director of Budget and Strategic Planning

FROM: Tyrome Alexander, Director of Human Resources

RE: Employee First-Time Homebuyer's Assistance Program

ORD. OR RES. No.

PURPOSE: To repeal and replace Richmond City Code Sec. 2-1209. - Homeownership incentive program with the Employee First-Time Homebuyer's Assistance program and to amend the American Rescue Plan Act (ARPA) spend plan that was approved through Ordinance No. 2021-291 to repurpose \$1.3 million of ARPA dollars originally allocated to the COVID-19 Administrative Response Reserve to be used for operations and implementation of the program starting in FY 2024.

REASON: The new Employee First-Time Homebuyer's Assistance program, as included in the Mayor's Proposed FY 2024 Budget Message, will be used to facilitate the recruitment of new employees to work for and live in the city and to encourage current employees who want to be first-time homeowners within the City of Richmond.

RECOMMENDATION: The Administration recommends the adoption of this ordinance.

BACKGROUND: The City of Richmond's goal is to become an Employer of Choice. The city is working to create a positive work culture, be innovative, and ensure the city offers a competitive, cost-effective, and quality package that supports an engaged, premier workforce. The Employee First-Time Homebuyer's Assistance program is an effort to promote working for the city and an investment in both the city's workforce and economy.

The program outcome is dual-fold. First, the program can be used as a recruitment tool, both for prospective employees relocating to the area and prospective employees who currently rent in the city or the surrounding counties. Second, by moving employees who have not previously owned a home into homeownership, the area poverty rate is likely to decrease. Homeownership has been shown to be beneficial to lower-income families and can build wealth.

Pursuant to Code of Virginia § 15.2-958.2, the program grants, either individual or lifetime cumulative, shall not exceed \$25,000. Additionally, pursuant to the same statute, eligibility criteria for program participation shall be subject to the Virginia Housing and Development Authority regional sales price and household income limitations.

FISCAL IMPACT / COST: \$1.3 million repurposed COVID-19 Administrative Response Reserve American Rescue Plan Act (ARPA) funds have been identified to seed the program.

FISCAL IMPLICATIONS: None

BUDGET AMENDMENT NECESSARY: No

REVENUE TO CITY: None

DESIRED EFFECTIVE DATE: Monday, September 25, 2023

REQUESTED INTRODUCTION DATE: Monday, September 11, 2023

CITY COUNCIL PUBLIC HEARING DATE: Monday, September 25, 2023

REQUESTED AGENDA: Regular

RECOMMENDED COUNCIL COMMITTEE: Thursday, September 21, 2023, Finance and Economic Development Standing Committee

CONSIDERATION BY OTHER GOVERNMENTAL ENTITIES: None

AFFECTED AGENCIES:

- Department of Budget and Strategic Planning
- Department of Finance
- Department of Human Resources

RELATIONSHIP TO EXISTING ORD. OR RES.: Ordinance No. 2021-291

REQUIRED CHANGES TO WORK PROGRAM(S): None

ATTACHMENTS: None

STAFF: Jessica Singer, Senior Policy Analyst - Office of the Deputy Chief Administrative Officer, Finance and Administration - (804) 646-1761

Paulette Giambalvo, HR Division Chief for Benefits and Wellness - Department of Human Resources - (804) 646-7050