



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
www.richmondgov.com/city  
clerk

## Summary

### Finance and Economic Development Standing Committee

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Thursday, March 21, 2019

1:00 PM

Council Chamber, 2nd Floor – City Hall

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1. [ORD. 2018-236](#) To amend ch. 26, art. V, div. 2 of the City Code by adding therein new sections 26-370-26-374, concerning a real estate tax deferral program for real estate owned and occupied as a sole dwelling, for the purpose of establishing a new real estate tax deferral program for real estate owned and occupied as a sole dwelling.

**Patrons:** Ms. Gray

**Continued to the April 18, 2019 Finance and Economic Development Standing Committee meeting**

2. [ORD. 2018-254](#) To amend Ord. No. 2018-057, adopted May 14, 2018, which adopted the Fiscal Year 2018-2019 General Fund Budget and made appropriations pursuant thereto, by transferring funds in the amount of \$30,000.00 from the Office of Community Wealth Building's Workforce Development program and re-appropriating these transferred funds to a new line item in the Non-Departmental agency called the "Owens & Minor Medical, Inc. On the Job Training Grant through the EDA" line item for the purpose of making a grant to Owens & Minor Medical, Inc., to subsidize certain job training activities by Owens & Minor Medical, Inc.

**Patrons:** Mayor Stoney

**Continued to the April 18, 2019 Finance and Economic Development Standing Committee meeting**

3. [RES. 2019-R009](#) To establish a policy that the City Council intends to appropriate the greater of 55.4 percent of estimated receipts from real estate taxes or the percentage of estimated receipts from real estate taxes reflected in the adopted Fiscal Year 2019-2020 General Fund Budget annually for school operating expenses subject to certain conditions.

**Patrons:** Ms. Larson, Mr. Jones and Mr. Agelasto

**Forwarded to the March 25, 2019 Council meeting with recommendation to approve**

4. [RES. 2019-R012](#) To set the rate of personal property tax relief for qualifying vehicles for the 2019 tax year pursuant to City Code §§ 26-495-26-497.

***Patrons:*** Mayor Stoney

**Forwarded to the March 25, 2019 Council meeting with recommendation to approve**