



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
www.richmondgov.com/cityclerk

## Agenda

### Finance and Economic Development Standing Committee

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Thursday, March 21, 2019

1:00 PM

Council Chamber, 2nd Floor – City Hall

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#### Call to Order

#### Evacuation Announcement and Citizen Speaker Guidelines

#### Public Comment Period

#### Approval of Minutes

[CD.2019.073](#) February 21, 2019 Finance & Economic Development Meeting Minutes

**Attachments:** [20190221 Finance Minutes-DRAFT.pdf](#)

#### Board Vacancies

None

#### Presentation(s)

None

#### Paper(s) for Consideration

1. [ORD. 2018-236](#) To amend ch. 26, art. V, div. 2 of the City Code by adding therein new sections 26-370-26-374, concerning a real estate tax deferral program for real estate owned and occupied as a sole dwelling, for the purpose of establishing a new real estate tax deferral program for real estate owned and occupied as a sole dwelling.

**Patrons:** Ms. Gray

**Attachments:** [Ord. No. 2018-236.pdf](#)  
[After Item - Finance 20180920 - ORD. 2018-236 - White Paper.pdf](#)

**Legislative History**

9/10/18 City Council introduced and referred to the Finance and Economic Development Standing Committee

9/20/18	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
9/24/18	City Council	continued and referred back to the Finance and Economic Development Standing Committee
10/18/18	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
11/13/18	City Council	continued and referred back to the Finance and Economic Development Standing Committee
11/15/18	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
12/17/18	City Council	continued and referred back to the Finance and Economic Development Standing Committee
1/17/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/28/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
2/21/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
2/25/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [ORD. 2018-254](#) To amend Ord. No. 2018-057, adopted May 14, 2018, which adopted the Fiscal Year 2018-2019 General Fund Budget and made appropriations pursuant thereto, by transferring funds in the amount of \$30,000.00 from the Office of Community Wealth Building’s Workforce Development program and re-appropriating these transferred funds to a new line item in the Non-Departmental agency called the “Owens & Minor Medical, Inc. On the Job Training Grant through the EDA” line item for the purpose of making a grant to Owens & Minor Medical, Inc., to subsidize certain job training activities by Owens & Minor Medical, Inc.

**Patrons:** Mayor Stoney

**Attachments:** [Ord. No. 2018-254.pdf](#)

**Legislative History**

9/24/18	City Council	introduced and referred to the City Council
10/8/18	City Council	continued and referred to the Finance and Economic Development Standing Committee

10/18/18	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
11/13/18	City Council	continued and referred back to the Finance and Economic Development Standing Committee
11/15/18	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
12/17/18	City Council	continued and referred back to the Finance and Economic Development Standing Committee
1/17/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/28/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee
2/21/19	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
2/25/19	City Council	continued and referred back to the Finance and Economic Development Standing Committee

3. [RES. 2019-R009](#) To establish a policy that the City Council intends to appropriate the greater of 55.4 percent of estimated receipts from real estate taxes or the percentage of estimated receipts from real estate taxes reflected in the adopted Fiscal Year 2019-2020 General Fund Budget annually for school operating expenses subject to certain conditions.

**Patrons:** Ms. Larson

**Attachments:** [Res. No. 2019-R009](#)

**Legislative History**

2/25/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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4. [RES. 2019-R012](#) To set the rate of personal property tax relief for qualifying vehicles for the 2019 tax year pursuant to City Code §§ 26-495-26-497.

**Patrons:** Mayor Stoney

**Attachments:** [Res. No. 2019-R012](#)

**Legislative History**

3/11/19	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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**Discussion Item(s)**

None

**Staff Report**

Staff Report and Supplemental Information - Bill Echelberger, Council Budget Analyst, and Charles Jackson, Council Budget Analyst, Office of the Council Chief of Staff

[CD.2019.079](#) March 21, 2019 Finance & Economic Development Standing  
Committee Staff Report

**Attachments:** [20190321 - Finance Staff Report](#)

**NOTE: All persons scheduled to brief the committee during the meeting are required to bring a minimum of ten (10) copies of all handouts to the meeting.**