

made a part of this ordinance, is hereby declared surplus real estate and is directed to be sold to City Central, LLC or its affiliate, for consideration of \$2,694,500, or such lesser amount as may be provided for herein, for the purpose of facilitating the construction of a mixed-use development, in accordance with the applicable provisions of Chapter 8 of the Code of the City of Richmond (2020), as amended, the Charter of the City of Richmond (2020), as amended, the Code of Virginia (1950), as amended, and the Constitution of Virginia.

§ 2. That the foregoing surplus declaration and directed sale shall be conditioned upon satisfaction of the following on or before the date which is two years after the date hereof:

(a) A suitable replacement property or properties for relocation of the present Richmond Police Department must be identified and approved by the Chief Administrative Officer; and

(b) City Central, LLC or its affiliate shall pay for the cost of the approved replacement property or properties and the cost of relocation of the Richmond Police Department to such approved relocation property or properties.

§3. That the \$2,694,500 purchase price shall be reduced by the cost of the approved replacement property or properties and the cost of relocation of the Richmond Police Department to such approved relocation property or properties, as such costs are reasonably determined and approved by the Chief Administrative Officer.

§ 4 That, if as of the second anniversary of the date on which this ordinance is adopted, each of the foregoing conditions have not been satisfied, then the foregoing surplus declaration and directed sale shall be automatically null and void and of no further force or effect as of such

anniversary.

§ 5. That, pursuant to section 8-65(b) of the Code of the City of Richmond (2020), as amended, if the foregoing conditions are timely satisfied, the Chief Administrative Officer is hereby directed to execute, on behalf of the City, the deed and such other documents, all of which must first be approved as to form by the City Attorney, as may be necessary to consummate the sale of the real estate authorized by section 1 of this ordinance.

§ 6. This ordinance shall be in force and effect upon adoption.