



# Maggie Walker Community Land Trust

Permanently Affordable Homeownership

# Who is Maggie Walker?



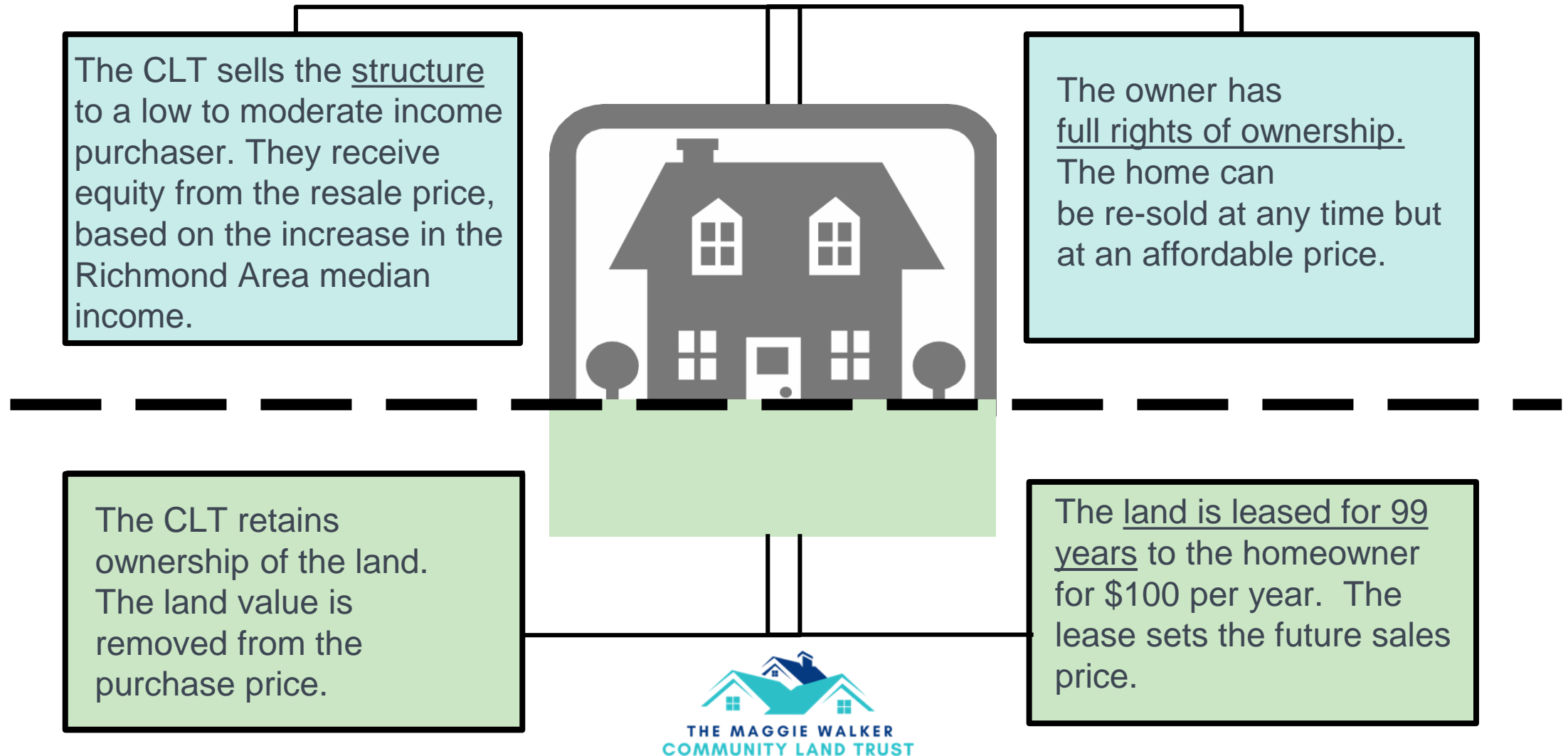


# Maggie Walker

Our History  
is  
Her Story



# CLT Model: Split Ownership of Land and Structure







# History of Community Land Trusts





# Permanent affordability, now and in the future...

Initial Purchase



An income-qualified homebuyer purchases a house from the CLT, which keeps the land and leases it to the buyer for a nominal yearly fee.

Resale



The homeowner sells their house and earns equity based on the increase in average income over the time they owned it.

An income-qualified buyer purchases the house at an affordable price and agrees to the same resale requirements.



# Homeownership Stats

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From 2017 until today...

120

Number of Homes  
Built

190k+

Future Pipeline

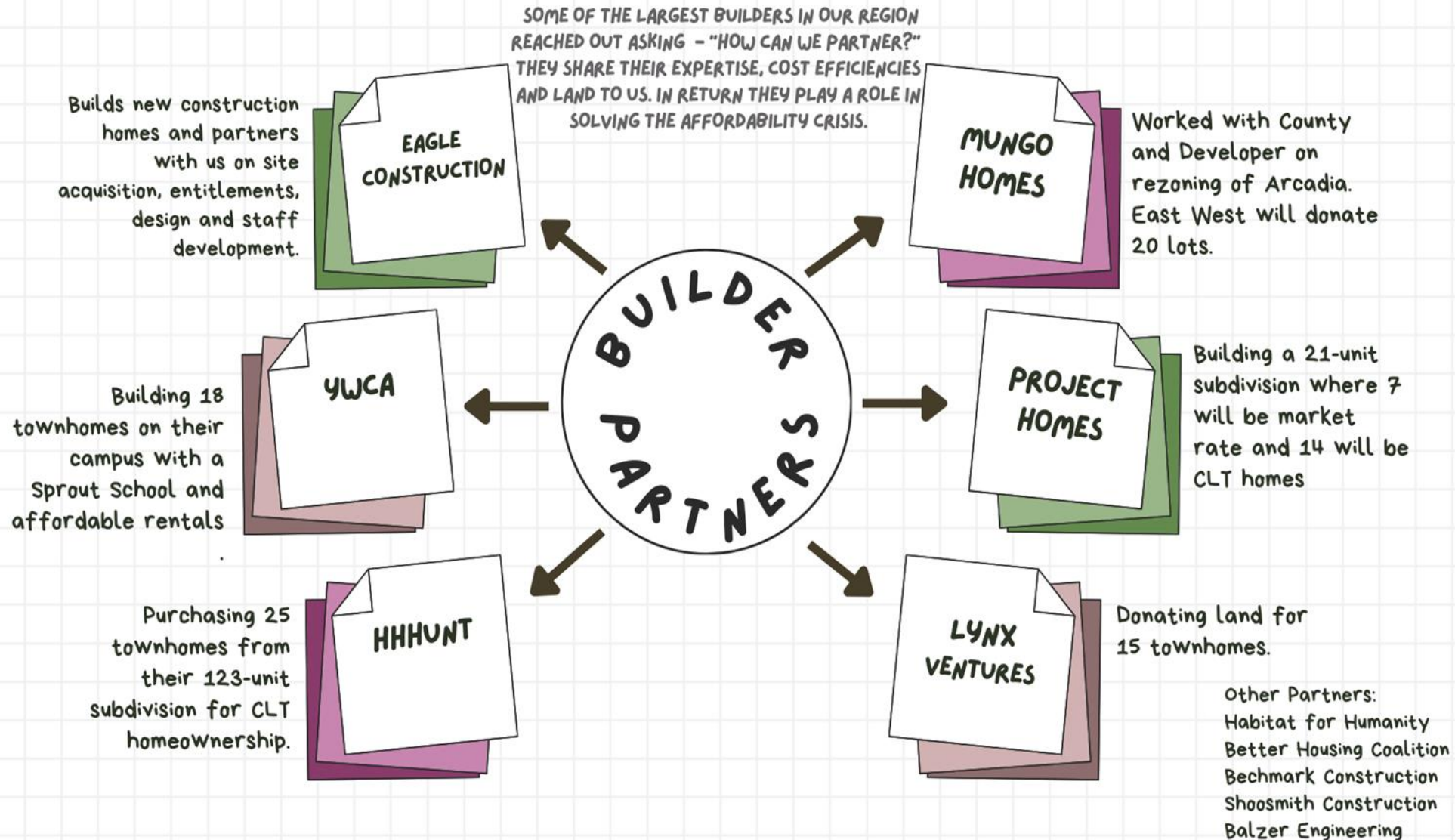
\$175K

Average Sales  
Price





# MWCLT's Development Partners



# From Scattered Sites to Sustainable Subdivisions

7 Homes at Parkside Townes, Henrico, and the first 7 homes in Highland Grove, Richmond, will go on sale alongside the completion of the final home in our first subdivision, Ettrick Landing.



Ettrick Landing

Highland Grove - 17 units  
Oak Grove - 15 units  
Parkside Townes - 10 units  
River East - 21 units



Arcadia

Construction will commence on two new Henrico subdivisions: Arcadia and Airport Road.

Summer 2025

Fall 2025

Winter 2025

Spring 2026

Summer 2026

The first phase of homes will be available at Oak Grove in Richmond and River East n Henrico.



Parkside Townes

Home sales continue across three subdivisions.



Airport Road





# Total Pipeline Development: 2026-2028

- Infill Surrounding Areas of Richmond
- Ettrick Landing Subdivision (Completed-Chesterfield)
- Parkside Townes (Henrico)
- Oak Grove (City of Richmond)
- Highland Grove (City of Richmond)
- River East Subdivision (Henrico)
- Arcadia (Henrico)
- Other Developers (Surrounding Richmond)
- 40 Units Mixed Use
- 10 Single Family Detached
- 25 Townhomes
- 15 Townhomes
- 27 Units Mixed Use
- 21 Single Family Detached
- 20 Units Mixed Use
- 90 Units+