

## **City of Richmond**

900 East Broad Street Richmond, VA 23219 www.rva.gov/office-city-clerk

# DRAFT Meeting Minutes Finance and Economic Development Standing Committee

Thursday, April 20, 2023

1:00 PM

Council Chamber, 2nd Floor - City Hall

#### **Committee Members**

The Honorable Cynthia Newbille – Chair
The Honorable Katherine Jordan – Committee Member

#### **Absent**

The Honorable Ellen Robertson – Vice Chair

#### Staff and others in attendance

LaTanja Davenport, Council Budget Analyst Joyce Davis, Council Policy Analyst Greg Lukanuski, Assistant City Attorney Nahdiyah Muhammad, Assistant City Clerk Kristen Nye, City Council Vice President Candice Reid, City Clerk Paul Van Lenten, Council Budget Analyst RJ Warren, Deputy City Clerk

#### **Call to Order**

Chair Cynthia Newbille called the meeting to order at 1:00 p.m., and presided.

#### Chamber Emergency Evacuation Plan Announcement and Citizen Speaker Guidelines

Upon the Chair's request, Assistant City Clerk Nahdiyah Muhammad provided information on the appropriate manner in which the Council Chamber is to be evacuated in the event of an emergency along with citizen speaker guidelines.

#### **Public Comment Period**

There were no public comment speakers.

#### **Approval of Minutes**

There were no corrections or amendments to the meeting minutes of the Thursday, March 16, 2023 committee meeting, and the committee approved the minutes as presented.

CD.2023.114 March 16, 2023 Finance and Economic Development Meeting Minutes

Attachments: 20230316 Finance Minutes

#### Paper(s) for Consideration

#### The following ordinance was considered:

1. <u>ORD.</u> 2023-113 To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Cooperation Agreement between the City of Richmond and the Richmond Redevelopment and Housing Authority for the purpose of providing for the redevelopment of the property located at 3100 Nine Mile Road in the city of Richmond known as Creighton Court. (7th District)

Patrons: Mayor Stoney

Attachments: Ord. No. 2023-113

Sharon Ebert, Deputy Chief Administrative Officer for Planning and Economic Development, provided an introduction and additional background information regarding the proposed ordinance.

#### **Public Hearing**

There were no public hearing speakers.

Chair Cynthia Newbille inquired if the ordinance pertains to the overall plan of development for the transformation of Creighton Court public housing community. Chair Newbille also inquired about allowing for the continuation of the work that has already begun with the Armstrong Renaissance housing community.

There were no further comments or discussions and Member Katerhine Jordan moved to forward ORD. 2023-113 to Council with the recommendation to approve, which was seconded and was unanimously approved.

#### The following ordinance was considered:

2. ORD. 2023-114

To amend City Code §§ 26-364, concerning tax relief for elderly persons, and 26-365, concerning tax relief for qualified permanently and totally disabled persons, for the purpose of increasing certain income and total financial worth thresholds for tax relief for qualified elderly, permanently, and totally disabled persons.

Patrons: Vice President Nye, Ms. Trammell, Ms. Jordan, Ms. Lambert, Ms. Lynch and President

Jones

Attachments: Ord. No. 2023-114

Vice President Kristen Nye provided an introduction and additional background information regarding the proposed ordinance. Vice President Nye stated administration would like more time to conduct a fiscal analysis, and she recommended a continuation.

#### **Public Hearing**

There were no public hearing speakers.

There were no further comments or discussions and Member Katherine Jordan moved to continue ORD. 2023-114 to the May 18, 2023 Finance and Economic Development Standing Committee meeting, which was seconded and was unanimously approved.

#### Presentation(s)

There were no presentations.

#### **Board Vacancies**

Pamela Nichols, Council Management Analysis, provided the committee with the current board vacancies and applications.

A copy of the material provided has been filed.

CD.2023.118 April 20, 2023 Quarterly Board Vacancy Report - Finance and

**Economic Development Standing Committee** 

Attachments: 20230420 - Finance - Board Vacancy Packet

Member Katherine Jordan moved to forward the following applications for appointment and reappointment to Council with a recommendation to approve:

Board of Directors of the Economic Development Authority: Evan Feinman (reappointment)

Minority Business Enterprise and Emerging Small Business Advisory Board: Le'Teshia LeSane

The motion was seconded and unanimously approved.

#### Discussion Item(s)

There were no discussion items.

#### **Staff Report**

A copy of the staff report has been filed.

Joyce Davis, Council Policy Analyst, provided the committee with the meeting staff report. Ms. Davis also provided an update on boards and commissions realignment and committee oversight.

CD.2023.158 Finance and Economic Development- April 20th Staff Report

<u>Attachments:</u> 20230420 Fianance and Economic Development Staff Report

### **Adjournment**

There being no further business, the meeting adjourned at 1:16 p.m.