

City of Richmond

900 East Broad Street Richmond, VA 23219 www.rva.gov/office-city-cler k

Summary Finance and Economic Development Standing Committee

Wednesday, June 18, 2025

2:00 PM

Council Chamber, 2nd Floor - City Hall

1. <u>ORD.</u> 2025-133 To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Financing Agreement between the City of Richmond and the Virginia Resources Authority for the purpose of funding the Almond Creek Interceptor Creek Crossing and Stream Stabilization project.

Patrons: Mayor Avula

Forwarded to the June 23, 2025 Council meeting with recommendation to approve

2. ORD. 2025-142 To amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2025 General Fund Budget and made appropriations pursuant thereto, to (i) create certain new line items in the Non-Departmental agency, (ii) transfer \$250,000.00 from the Office of Sustainability, and (iii) appropriate such \$250,000.00 to such new line items in the Non-Departmental agency, all for the purpose of providing grants to certain entities to facilitate the implementation of neighborhood climate resilience projects.

Patrons: Mayor Avula, Ms. Abubaker and Vice President Jordan

Forwarded to the June 23, 2025 Council meeting with recommendation to approve

3. <u>ORD.</u> 2025-143 To amend Ord. No. 2024-099, adopted May 13, 2024, which adopted the Fiscal Year 2024-2025 General Fund Budget and made appropriations pursuant thereto, by (i) increasing revenues from estimated personal property taxes, prepared food taxes, betting parlor fees, and cigarette taxes by \$4,032,431.00, (ii) reducing total appropriations by \$5,663,464.00, (iii) increasing total appropriations by \$9,695,895.00, and (iv) transferring funds from various agencies and appropriating the increased revenues and transferred funds to various agencies.

Patrons: Mayor Avula

Forwarded to the June 23, 2025 Council meeting with recommendation to approve