



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Summary Finance and Economic Development Standing Committee

Thursday, April 21, 2022

1:00 PM

Council Chamber, 2nd Floor – City Hall

1. [ORD. 2022-013](#) To amend City Code § 12-12, concerning the form of budget submitted to Council, for the purpose of modifying the information required to be included within the budget.

Patrons: Mr. Jones

Continued to the May 19, 2022 Finance and Economic Development Standing Committee meeting

2. [RES. 2022-R004](#) To establish the form of the annual budget pursuant to City Charter § 6.04 and City Code § 12-12.

Patrons: Mr. Jones

Continued to the May 19, 2022 Finance and Economic Development Standing Committee meeting

3. [ORD. 2022-106](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Façade Improvement Program Cooperation Agreement between the City of Richmond, Virginia and the Economic Development Authority of the City of Richmond, Virginia for the purpose of promoting economic development in the City's Arts and Cultural District by supporting projects that enhance neighborhood building façades.

Patrons: Mayor Stoney

Forwarded to the April 25, 2022 Council meeting with recommendation to approve

4. [ORD. 2022-116](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Commonwealth's Development Opportunity Fund Performance Agreement between the City of Richmond, Aditxt, Inc., the Economic Development Authority of the City of Richmond, and the Virginia Economic Development Partnership Authority for the purpose of providing Aditxt, Inc. with incentives to establish a clinical laboratory, research and administrative facility and to improve, equip, and operate a new facility in the city of Richmond.

Patrons: Mayor Stoney

Forwarded to the April 25, 2022 Council meeting with recommendation to approve

5. [ORD. 2022-117](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Commonwealth's Development Opportunity Fund Performance Agreement between the City of Richmond, Alacer Corp., the Economic Development Authority of the City of Richmond, and the Virginia Economic Development Partnership Authority for the purpose of providing Alacer Corp. with incentives to establish a research and development operation and to improve, equip, and operate a new facility at 1211 Sherwood Avenue in the city of Richmond. (3rd District)

Patrons: Mayor Stoney

Forwarded to the April 25, 2022 Council meeting with recommendation to approve

6. [ORD. 2022-118](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Commonwealth's Development Opportunity Fund Performance Agreement between the City of Richmond, CarLotz Group, Inc., the Economic Development Authority of the City of Richmond, and the Virginia Economic Development Partnership Authority for the purpose of providing CarLotz Group, Inc. with incentives to establish an office facility for the relocation of its corporate headquarters and to improve, equip, and operate a new facility at 1501 Roseneath Road in the city of Richmond. (2nd District)

Patrons: Mayor Stoney

Forwarded to the April 25, 2022 Council meeting with recommendation to approve

7. [RES. 2022-R024](#) To set the rate of personal property tax relief for qualifying vehicles for the 2022 tax year pursuant to City Code §§ 26-495-26-497.

Patrons: Mayor Stoney

Forwarded to the April 25, 2022 Council meeting with recommendation to approve