



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
www.rva.gov/office-city-clerk

## Agenda

### Finance and Economic Development Standing Committee

Thursday, April 21, 2022

1:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams,  
please use the following link: <https://tinyurl.com/April-Finance>  
or dial \*67-804-316-9457 and enter ID: 100 727 578#.

This meeting will be open to in-person participation; however, the public will have the option to provide their comments by teleconference/videoconference via Microsoft Teams. Interested citizens who wish to take advantage of this option, must do so prior to 10:00 a.m., on Thursday, April 21, 2022, by calling the Office of the City Clerk at (804) 646-7955 and selecting option 3.

#### Call to Order

#### Chamber Emergency Evacuation Announcement and Citizen Speaker Guidelines

#### Public Comment Period

#### Approval of Minutes

[CD.2022.146](#) March 17, 2022 Finance & Economic Development Meeting Minutes

**Attachments:** [20220317\\_Finance Minutes - DRAFT](#)

#### Papers for Consideration

1. [ORD. 2022-013](#) To amend City Code § 12-12, concerning the form of budget submitted to Council, for the purpose of modifying the information required to be included within the budget.

**Patrons:** Mr. Jones

**Attachments:** [Ord. No. 2022-013](#)

#### Legislative History

1/10/22	City Council	introduced and referred to the Finance and Economic Development Standing Committee
1/20/22	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/24/22	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2/17/22	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
2/28/22	City Council	continued and referred back to the Finance and Economic Development Standing Committee

2. [RES. 2022-R004](#) To establish the form of the annual budget pursuant to City Charter § 6.04 and City Code § 12-12.

**Patrons:** Mr. Jones

**Attachments:** [Res. No. 2022-R004](#)

**Legislative History**

1/10/22	City Council	introduced and referred to the Finance and Economic Development Standing Committee
1/20/22	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
1/24/22	City Council	continued and referred back to the Finance and Economic Development Standing Committee
2/17/22	Finance and Economic Development Standing Committee	recommended for continuance to the City Council
2/28/22	City Council	continued and referred back to the Finance and Economic Development Standing Committee

3. [ORD. 2022-106](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Façade Improvement Program Cooperation Agreement between the City of Richmond, Virginia and the Economic Development Authority of the City of Richmond, Virginia for the purpose of promoting economic development in the City's Arts and Cultural District by supporting projects that enhance neighborhood building façades.

**Patrons:** Mayor Stoney

**Attachments:** [Ord. No. 2022-106](#)

**Legislative History**

3/28/22	City Council	introduced and referred to the Finance and Economic Development Standing Committee
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4. [ORD.  
2022-116](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Commonwealth's Development Opportunity Fund Performance Agreement between the City of Richmond, Aditxt, Inc., the Economic Development Authority of the City of Richmond, and the Virginia Economic Development Partnership Authority for the purpose of providing Aditxt, Inc. with incentives to establish a clinical laboratory, research and administrative facility and to improve, equip, and operate a new facility in the city of Richmond.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2022-116](#)
- Legislative History**
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| 4/11/22 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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5. [ORD.  
2022-117](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Commonwealth's Development Opportunity Fund Performance Agreement between the City of Richmond, Alacer Corp., the Economic Development Authority of the City of Richmond, and the Virginia Economic Development Partnership Authority for the purpose of providing Alacer Corp. with incentives to establish a research and development operation and to improve, equip, and operate a new facility at 1211 Sherwood Avenue in the city of Richmond. (3rd District)
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2022-117](#)
- Legislative History**
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| 4/11/22 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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6. [ORD.  
2022-118](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Commonwealth's Development Opportunity Fund Performance Agreement between the City of Richmond, CarLotz Group, Inc., the Economic Development Authority of the City of Richmond, and the Virginia Economic Development Partnership Authority for the purpose of providing CarLotz Group, Inc. with incentives to establish an office facility for the relocation of its corporate headquarters and to improve, equip, and operate a new facility at 1501 Roseneath Road in the city of Richmond. (2nd District)
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2022-118](#)
- Legislative History**
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| 4/11/22 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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7. [RES. 2022-R024](#) To set the rate of personal property tax relief for qualifying vehicles for the 2022 tax year pursuant to City Code §§ 26-495-26-497.

**Patrons:** Mayor Stoney

**Attachments:** [Res. No. 2022-R024](#)

**Legislative History**

4/11/22 City Council introduced and referred to the Finance and Economic Development Standing Committee

### Presentations

1. Quarterly Report of American Rescue Plan Act (ARPA) Expenditures ~ Jason May, Budget and Strategic Planning Director

[CD.2022.185](#) ARPA Expenditures Presentation

**Attachments:** [20220421 ARPA Expenditures Presentation](#)

### Board Vacancies

[CD.2022.179](#) Board Vacancy Report - Finance and Economic Development Standing Committee

**Attachments:** [20220421 - Finance - Quarterly Vacancy Report](#)

### Discussion Items

None

### Staff Report