

CITY OF RICHMOND CASINO RFQ/P – MARKET ANALYSIS



City Council Informal Meeting
March 8, 2021



Affordable Housing
Equitable Economic Development
Jobs
Reducing Poverty
School Funding
Services for Citizens
Stronger Economic Base



$$\mathbf{\$84M} = \mathbf{\$1M}$$

**Assessed New
Real Estate Value**

**New General Fund Real
Estate Tax Revenue**



$$\$.01 = \$2.54M$$

**One Penny of the FY21 Real
Estate Tax Rate of \$1.20**

**Projected General Fund
Real Estate Tax Revenue
in FY21**



THEREFORE

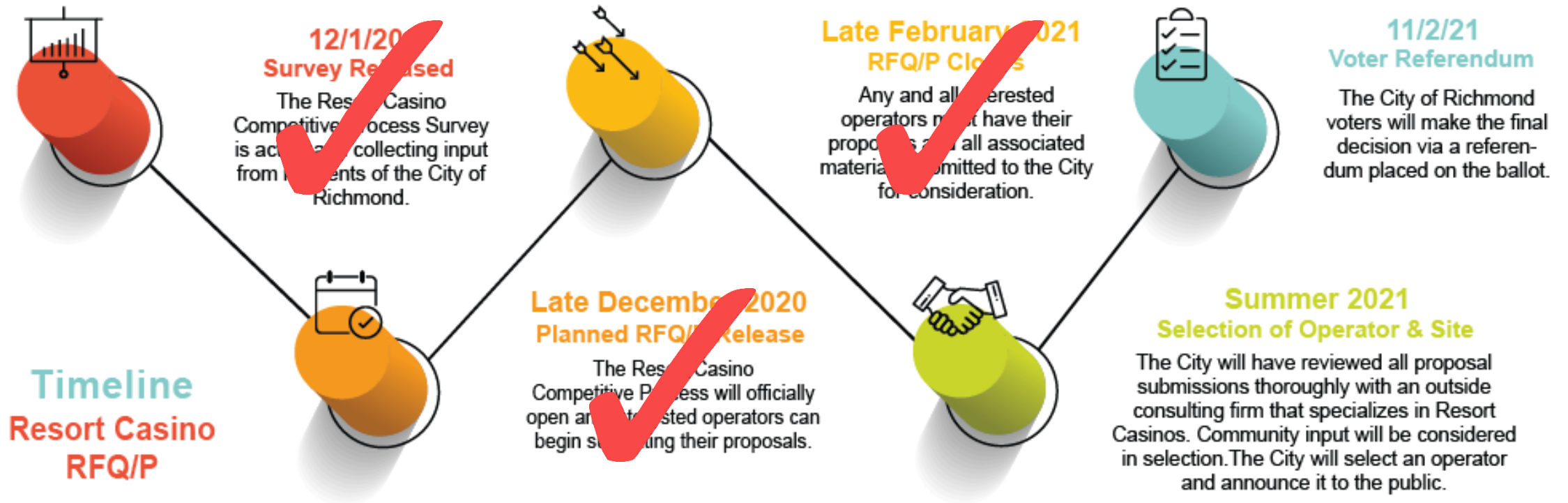
$$\mathbf{\$213.4M = \$.01}$$

**Assessed New
Real Estate Value**

**One Penny of the FY21 Real
Estate Tax Rate of \$1.20**



- In 2020 the Virginia General Assembly enacted Chapter 1197 of the 2020 Acts of the Assembly (and its identical counterpart Chapter 1248) which authorizes a process for licensing and regulating the development and operation of a limited number of casino gaming operations in the Commonwealth of Virginia (The “Virginia Casino Act”)
- Richmond is one of five cities that can have a casino gaming establishment licensed by the Commonwealth of Virginia if Richmond voters approve a casino at a specific location/site by voter referendum
 - Criteria is established in the Virginia Casino Act
 - The other four cities are Bristol, Danville, Norfolk, and Portsmouth
- Establishes tax paid to the City by the casino on it’s adjusted gross receipts
 - 6% tax on the first \$200 million of adjusted gross receipts
 - 7% tax on the adjusted gross receipts that exceed \$200 million and are less than \$400 million
 - 8% tax on the adjusted gross receipts that exceed \$400 million
 - The tax paid on the adjusted gross receipts does not include other tax revenue that would be payable to the City (i.e. Real Estate Tax, Sales Tax, Meals Tax, Lodging Tax, etc.)
- Richmond opted to have a voter referendum in November 2021, and prior to the voter referendum the City must:
 - Select the City’s preferred location/site for a casino
 - Select the City’s preferred operator to develop and operate the casino
 - Submit the City’s preferred casino operator to the Commonwealth of Virginia for pre-certification
 - The governing body of the host city petitions the court asking that a referendum be held on the question of whether casino gaming shall be permitted within the city
 - The question asked on the referendum will be, ***“Shall casino gaming be permitted at a casino gaming establishment in [name of city and location] as may be approved by the Virginia Lottery Board?”***



CITY OF RICHMOND, VIRGINIA

MARKET ASSESSMENT, FISCAL IMPACTS AND JOB CREATION OF A RESORT CASINO
&
POTENTIAL BENEFITS AND COSTS

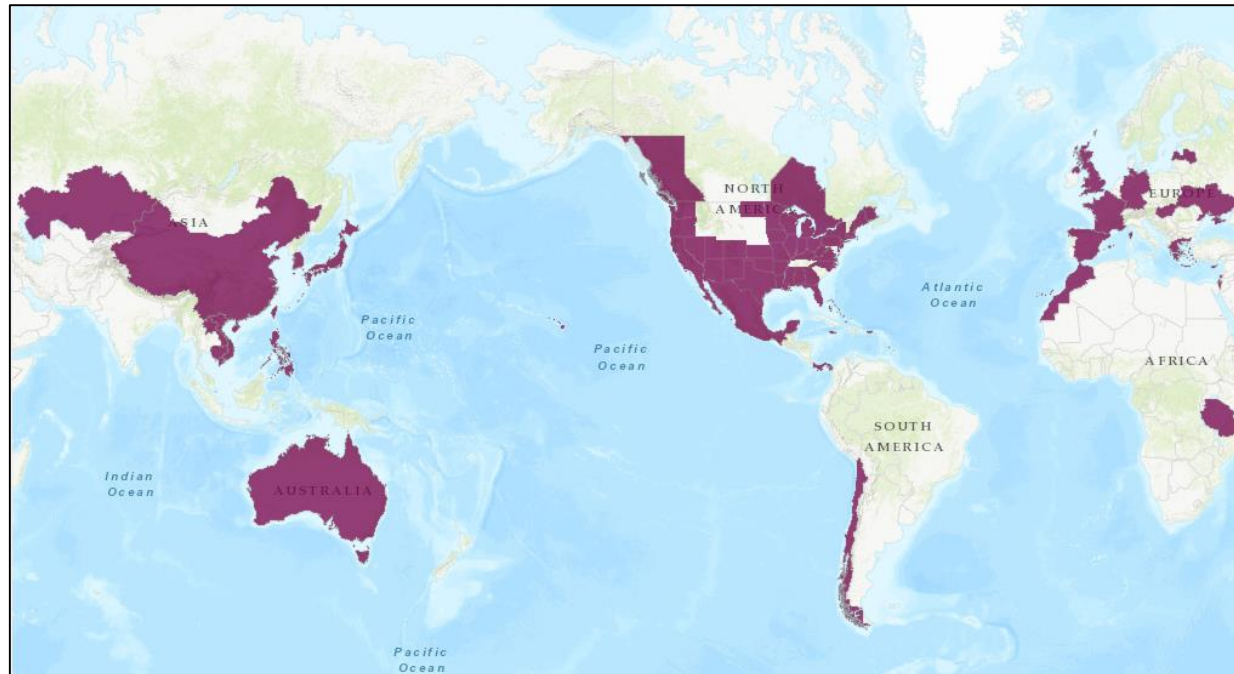


Respectfully Submitted by:



ABOUT CONVERGENCE STRATEGY GROUP

- New Orleans-based consulting firm
- 35+ years of professional experience in analytical and strategic planning services to gaming, leisure, commercial, tribal and public agencies
- Over 400 casino and resort-related analyses worldwide, across 6 continents, 33 countries, and 38 U.S. states



CSG PRINCIPALS



Scott Fisher, Ph.D.

- Co-founder & Managing Partner
 - Ph.D. in Economics with focus on International Trade, Industrial Organization and Public Finance
 - MBA with a concentration in Finance
 - 20+ years experience in the gaming and leisure industries
 - Former co-owner of Riverwalk Casino in Vicksburg, Mississippi and Monte Lago in Lake Las Vegas, Nevada
 - Former partner of Innovation Capital, Innovation Project Development, and was Managing Director of the casino and leisure consulting firm The Innovation Group



Suzanne Perilloux Leckert, AICP

- Co-founder & Managing Partner
 - Master of Urban and Regional Planning
 - 15+ years experience in urban planning, and the gaming and leisure industries
 - “Great Women of Gaming” nominee, 2018.
 - “Emerging Leader” in the casino gaming industry, Global Gaming Business, 2013/2014
 - LA-APA’s “Excellence Award” for the Shreveport Common Market Assessment, 2015
 - Former Director of Gaming, Feasibility and Land Use Analysis at TMG Consulting, and former Director of Development Analysis at The Innovation Group

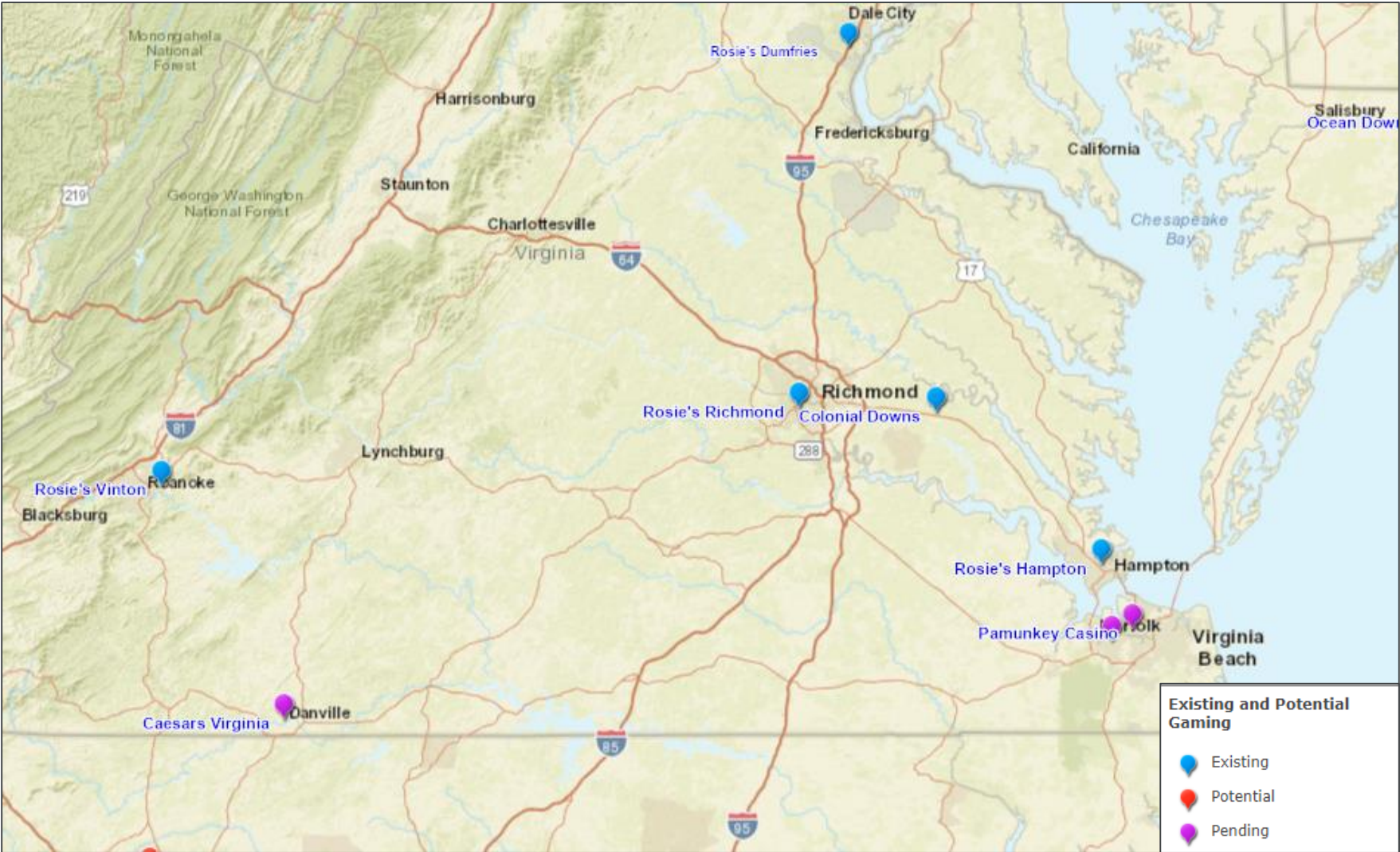
TASK AT HAND

- Provide City of Richmond with assistance related to the selection of a resort casino operator and for choosing a site to locate a resort casino within the city
 - Task A: Independent Market Assessment, Fiscal Impacts and Job Creation
 - Task B: Review and Analyze Responses to RFQ/P
 - Task C: Vetting Performance of Potential Operators
 - Task D: Meetings and Selection Guidance

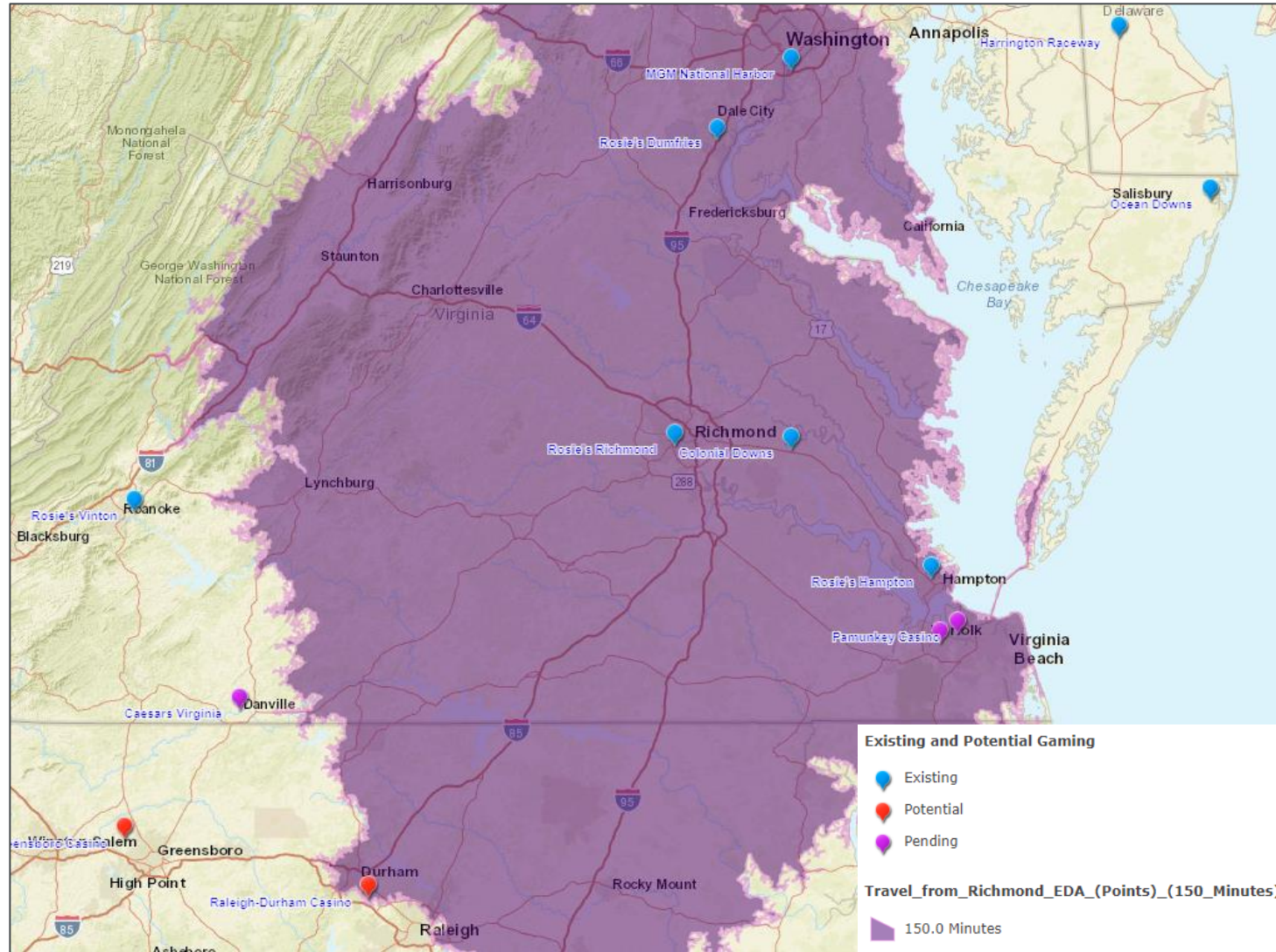
TASK A: MARKET ASSESSMENT, METHODOLOGY

- Forecast gaming demand and revenues
- Modeled 3 different sites:
 - Downtown
 - Northwest, and
 - South Richmond
- Considered all existing, planned, and proposed gaming facilities in the regional market

REGIONAL GAMING COMPETITION



2.5 HOUR REGIONAL MARKET



TASK A: MARKET ASSESSMENT, METHODOLOGY

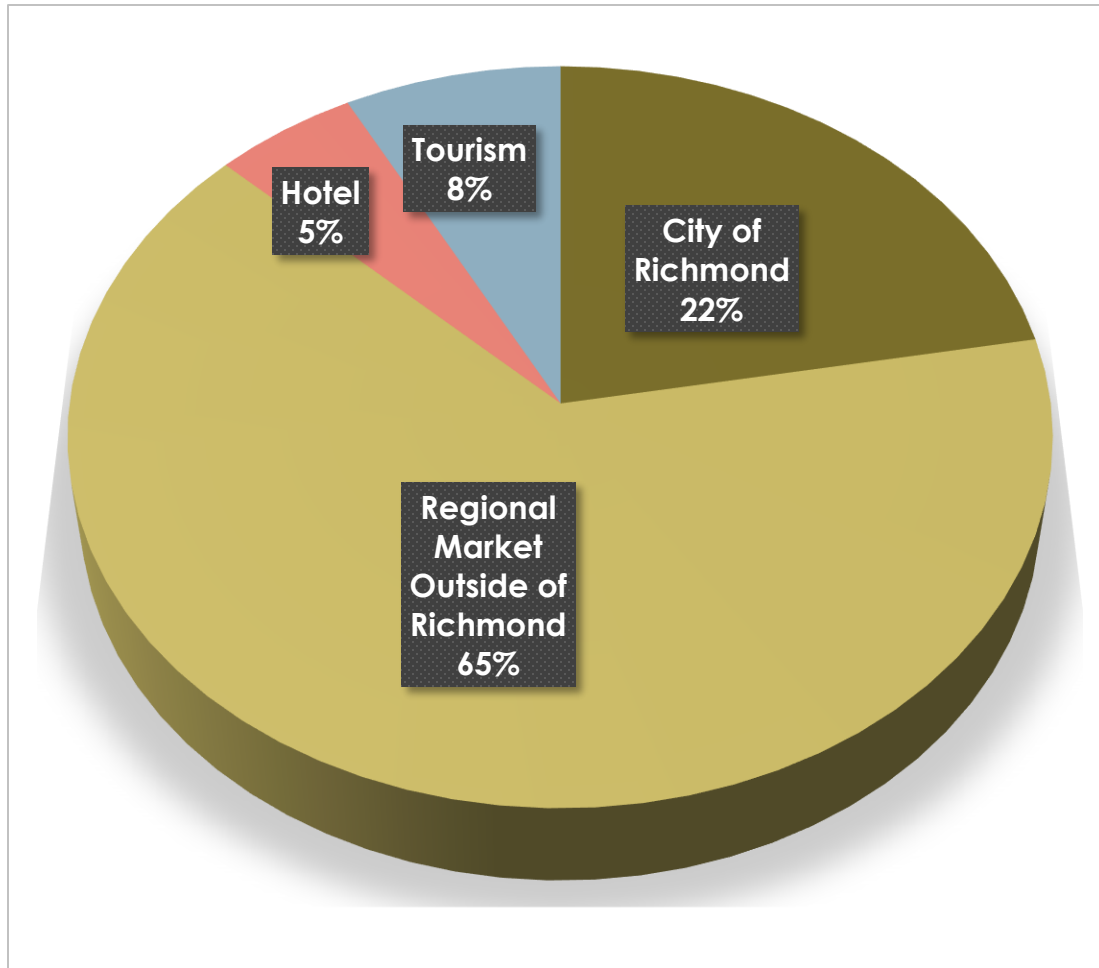
Gaming market segments modeled

- Regional market (2.5 hours)
 - Drive-time gravity model
 - Inputs:
 - Population
 - Income Levels
 - Competition
 - Drive-Times (each ZIP Code to each site)
 - Behavior Patterns (incl. spending and casino gaming)
 - Expected increases in gaming behavior with introduction of casinos, differing by distance from Richmond and relative access to other casinos
 - Distributes gaming visits and revenues to all competition in the marketplace
- Hotel
 - Capture of regional market as overnight stays
 - Increased spending with overnight stay
- Tourism
 - Model with most recent tourism statistics
 - Adult tourists
 - Casino gaming behavior data
 - Spending data
 - Capture rates in consideration of nationwide trends and comparables

GAMING REVENUE POTENTIAL BY LOCATION



SOURCES OF GAMING REVENUES



**Gaming Revenue Potential by Source,
Downtown Richmond Site**

SOURCE	GGR	SHARE OF GGR
City of Richmond Residents	\$72,696,641	22.2%
Regional Market Outside of Richmond	\$212,954,691	64.9%
Hotel	\$16,859,702	5.1%
Tourism	\$25,472,569	7.8%
TOTAL	\$327,983,603	100.0%

Source: CSG projections

FISCAL AND EMPLOYMENT IMPACTS

- Gaming Taxes
 - \$19M - \$21M per year (City share of gaming taxes)
- Other Taxes
 - \$10-\$10.5M per year
 - Meals, hotel rooms, sales taxes, property taxes and business license fees
- Employment
 - 1,875 to 2,035 FTE employment
 - Casino operators may agree to preferential hiring for Richmond residents

SOCIOECONOMIC IMPACTS

- Primary Research
 - Interviews with local officials for this project, as well as over past 2 decades
 - Involvement in casino and resort casino projects across the U.S.
- Secondary Research
 - Massachusetts Study of Economic and Social Impacts of Gambling
 - First ever comprehensive long-term study
 - Continually reviewing scholarly studies
 - Previously debunked studies

SOCIO-ECONOMIC IMPACTS

- Indirect Impacts
 - The resort casino will be a major purveyor of goods and services in the regional economy
 - Resort casino may agree to a minimum % that gets purchased locally
 - Local purchases help generate strong economic impacts through a multiplier process
- Community partnerships
 - Area businesses
 - Colleges
 - Restaurateurs
- Philanthropy
 - Casino operators are generally major philanthropic entities in their communities

EXAMPLES FROM OTHER CASINO COMMUNITIES: CASINO PHILANTHROPY & COMMUNITY PLEDGES

- Vendor diversity
- Corporate level funding for 501 (c)(3) charities
- Community service hours
- Support for veterans – donations to Veterans Homes, hiring preferences
- Scholarships for employees and dependent children
- Adopt-A-Highway programs
- Holiday meals
- Community event hosting

SOCIOECONOMIC COSTS

- Often cited
 - Problem gambling – 1% of the adult population
 - Crime
 - Bankruptcies, divorces, and other personal issues
- Fears typically overblown
 - Data and interviews with public officials across the U.S.
 - Casino development likened to any large big-box retail development, like a Wal-Mart.
 - Crime rate often *lower* in surrounding area, due to police presence
 - Small increases in crime instances
 - Mostly crimes of opportunity, much like any retail development
- Problem gambling
 - Treatment funded at State level

OTHER CASINO COMMUNITIES: TYPICAL ARRANGEMENTS

- State level
 - Casino gaming licenses are issued by the state
 - Licensing fees and gaming taxes paid to the state
- Local level
 - Mitigation payments, and reimbursement for infrastructure costs, largely dictated by state
 - No licensing fees, but some states allocate a share of gaming tax to local
 - Host agreements and MOU's are not common, but a few signed in last 2 years
 - Charitable contributions by casino operator
 - Jobs
 - Economic impact from increased spending and visitors

FOR RICHMOND TO CONSIDER, PAYMENTS TO CITY

- Virginia gaming law
 - Allocates 6% of first \$200 million and 7% between \$200 million and \$400 million to localities
 - On \$300-328 million of gaming revenue, equates to approximately \$19-\$20 million
 - This is MORE than other states allocate to local governments
- Emerging precedent
 - Danville – development agreement in addition to share of state gaming taxes (mid-2020)
 - Up-front payment of \$20 million (incl. \$5 million for city-owned property)
 - Payment of taxes – property, sales, F&B, cash hotel rooms
 - Share of gaming revenues – on \$300 million, approximates to \$11 million on top of the \$20 million gaming tax, or total of **\$31 million**
 - Norfolk – development agreement prior to passage of gaming act (2019)
 - Norfolk to receive nothing over the share of state gaming taxes,
 - Rockford, Illinois – development agreement in addition to share of state gaming taxes (late 2019)
 - 15% of net income during first 12 months, 5% thereafter (temp casino), and 1% of adjusted receipts for first 24 months, and 0.5% thereafter (permanent casino)
 - All payments to be used to mitigate community impacts from construction and operation of the project, and support development in high risk and low economic growth neighborhoods and establish a local foundation
 - Living wage of over \$37,000
 - New Orleans, LA - agreement upon license renewal (2019)
 - City received nothing since 1999
 - \$19 million (one-time payment) to City for infrastructure

TASK B: REVIEW AND ANALYZE RESPONSES TO RFQ/P

- Benefits to be expected
 - Influx of \$ to city from its share of state gaming taxes
 - Potential additional \$ from casino in host community agreement
 - Job growth with decent pay
 - Economic impact on city and community
 - Opportunities for area businesses to benefit via partnerships, vendor contracts and spinoff economic impacts
 - Job training
 - Strong community engagement and philanthropic efforts by gaming operator
 - Entertainment destination with compelling non-gaming amenity mix
- Mitigation/Social Cost concerns
 - Problem gaming
 - Crime
 - Public infrastructure

TASK A: MARKET ASSESSMENT, SUMMARY OF FINDINGS

- Richmond resort casino has the potential for
 - \$300 million to \$328 million in casino gaming revenues (net of free play)
 - 2.6 million to 2.8 million visitors per year
 - 1,870 to 2,000 slots, and 80 to 90 tables
 - 325 to 400 hotel rooms at the resort casino
- Meaningful fiscal and employment impacts
 - \$19 million to \$21 million in gaming taxes for the City of Richmond (state mandated)
 - \$10-\$10.5 million in additional City taxes, including room, F&B, sales, and property
 - 1,875 to 2,035 FTE employment

- The Goal: Best project in the best location, rather than
 - Best project in the worst location
 - Worst project in the best location

The City Councilmembers and community can help inform us and the Evaluation Panel whether that is possible.

CITY OF RICHMOND, VIRGINIA

MARKET ASSESSMENT, FISCAL IMPACTS AND JOB CREATION OF A RESORT CASINO
&
POTENTIAL BENEFITS AND COSTS

Respectfully Submitted by:



RESORT CASINO PROPOSALS RECEIVED



Bally | Bally's Corporation (NYSE: BALY)
61 Acre Project at Powhite Pkwy/Chippenham Pkwy

Bally's Richmond Casino Resort
Operated by one of the largest gaming companies in the U.S.

\$650 Million World Class Casino and Resort
1.6 million total sq ft

- 3,500 slot machines, 90 table games, 30 poker tables
- 4-star 350-room hotel, 3,000 space parking structure
- 4,000 sq ft event space w/ 3,000 seats
- 133 food & beverage venues ft. local brands
- Local retailer-focused "Richmond Rewards" program
- Full-service, Richmond visitor center

Cornerstone for Economic Growth

- Attract 3 million visitors annually
- Generate \$5.3 billion of economic value over 30 years
- Create 4,300 construction jobs and 3,000 permanent jobs
- "Richmond Rewards" program to grow local economy by \$30 million annually

Commitment to the Richmond Community

- Bally's operates its 13 casinos in 10 states (soon to be 15 casinos in 14 states) with a community first policy
- Resort would serve as the **only** free center of Bally's Atlantic Coast footprint with no competing property within 300 driving miles
- \$200 million support payment to the City
- \$16 million customer database to foster Richmond's evolution into a tourist destination
- Unique "Richmond Rewards" program incentivizes players to redeem rewards at local retailers

Local Minority Partnerships and Participation

- The Carolina Virginia Minority Supplier Development Council and the Virginia Asian Chamber of Commerce support Bally's commitment to provide opportunities for minority business enterprises and emerging small businesses
- Local partners include The Lanier Family (Willie Lanier Sr - NFL, HOF and Willie Lanier, Jr., Darrell Green (NFL, HOF), and Warren Thompson (founder of largest minority employer in VA)
- Minority partners to play critical role in developing relationships with local / minority-owned businesses and residents

Site Plan

Golden Nugget Hotel & Casino
Richmond, Virginia

RICHMOND COMMUNITY COMMITMENT

Owned and operated by **Lanier Hospitality**, business mogul **Thomas J. Lanier III**, the Golden Nugget is a national casino brand with 8 Casinos. Additionally, Lanier owns four Las Vegas destinations, Hollywood and the NBA, Revolution Brackets.

Lanier Hospitality, a distinguished casino executive with over 20 years of leadership & CEO experience, development expertise will lead the Richmond project.

- Creating over 1,000 new local jobs
- \$60 Million contribution to Richmond Public Schools
- \$20 Million contribution to Richmond Affordable Housing
- \$6 Million to support the community center, plus \$4 million annually
- \$25 million contribution to the Virginia Business Center
- Ability to establish additional Richmond facilities based on the success of the project
- Ability to fund public infrastructure improvements to apply, improve and direct to the public infrastructure and other nearby areas

PROJECT SPECS

- \$400 million dollar development
- 377 rooms & suites
- 90 table games
- 1,900 slots
- 3,000 seat entertainment venue
- 16,000 sqft of meeting space
- 5 restaurants
- 4 retail outlets
- expansive H2O Pool & Bar

Golden Nugget Site Plan

ONE
Commerce Road and Walmisley Boulevard, on property now owned by Philip Morris USA

Meet Urban One
CEO, Alfred C. Uggers, III

A national multi-media powerhouse and largest distributor of Black and Urban content in the country.

- Entrepreneur.com
- Promenade Pacific Entertainment
- 4 Live Nation

Economic and Community Impact
ONLY BLACK-OWNED CASINO IN THE COUNTRY

- \$7.5 Billion Economic Benefit over the next 10 years
- \$400 Million in incremental revenues to the City
- \$100 Million in Contributions to Local Not-for-Profit
- \$10 Million in Television Production Spend
- \$25 Million in Advertising for the City
- To Use to Promote Richmond Initiatives
- \$50+ Local Minority Investors
- \$50+ Minority Hiring
- 40% WBE Contract Spend
- 1,500 Direct Jobs
- Employee Profit Sharing
- \$5/ Hour Minimum Starting Rate

Introducing ONE

- 950,000 sq ft on 100 Acres
- 900,000 sq ft Casino
- 150-room Hotel with ability to expand
- 12 Bars & Restaurants featuring the Best of Richmond
- 200 Entertainment Events Annually
- 55 Acre Park and Green Spaces
- TV & Radio Production Studios

Pamunkey Tribe Resort & Casino
5000/5030 Commerce Road - Richmond, VA

Features

- \$100 million project
- 24 Acres along I-95 and James River
- 300 rooms, full service hotel
- 1.4 million sq. ft. with 300,000 sq. ft. casino
- 100% minority owned, 100% Virginia owned

Economic Impact

The Pamunkey Resort & Casino is the perfect site to be an economic boost for Richmond. Being located in the City's existing gaming, entertainment and gaming area is an opportunity to explore all the rights, assets, and features of Richmond, is exactly what the City needs.

- \$1.5 million in annual revenue
- \$100 million in annual employment revenue for Virginia
- \$100.5 million annually in goods and services revenue
- \$100 million in annual revenue
- \$100 million in annual revenue
- \$100 million in annual revenue

Great Partner

This isn't just about gaming and entertainment, it's about making a better life for Richmonders through new career opportunities and providing resources to tackle the challenges facing the City. The Tribe will also support organizations and programs in Richmond that strengthen communities and help meet people's needs. As the "Sons of the Tribe," we will be a great partner for the City of Richmond.

Live! Casino & Hotel Richmond by the Cordish Companies
1301 N. Arthur Ashe Blvd. Richmond, VA 23230

Live! Casino & Hotel Richmond will feature 1.9 million SF, 300 boutique hotel rooms, resort pool and wellness center, 18 restaurants and entertainment venues, upscale casino with 2,000 slots, 120 table games, ballroom, sports book, Live! must-hug community festival.

A World-Class Casino Entertainment Resort by the developers of Live! Casino & Hotel Maryland, Live! Casino & Hotel Philadelphia, Live! Casino Pittsburgh, Hard Rock Casino & Hotel Hollywood, FL, and Hard Rock Casino & Hotel Tampa, FL.

Why Economic Impact

- \$1 Billion in investment
- \$100 million in annual revenue
- \$100 million in annual revenue
- \$100 million in annual revenue
- \$100 million in annual revenue
- \$100 million in annual revenue

Best Bet for Richmond

- Local, national and international media attention
- Local, national and international media attention
- Local, national and international media attention
- Local, national and international media attention
- Local, national and international media attention
- Local, national and international media attention

Community & Social Impact

- Local, national and international media attention
- Local, national and international media attention
- Local, national and international media attention
- Local, national and international media attention
- Local, national and international media attention
- Local, national and international media attention

Wind Creek Richmond
Manchester Area

Project Details

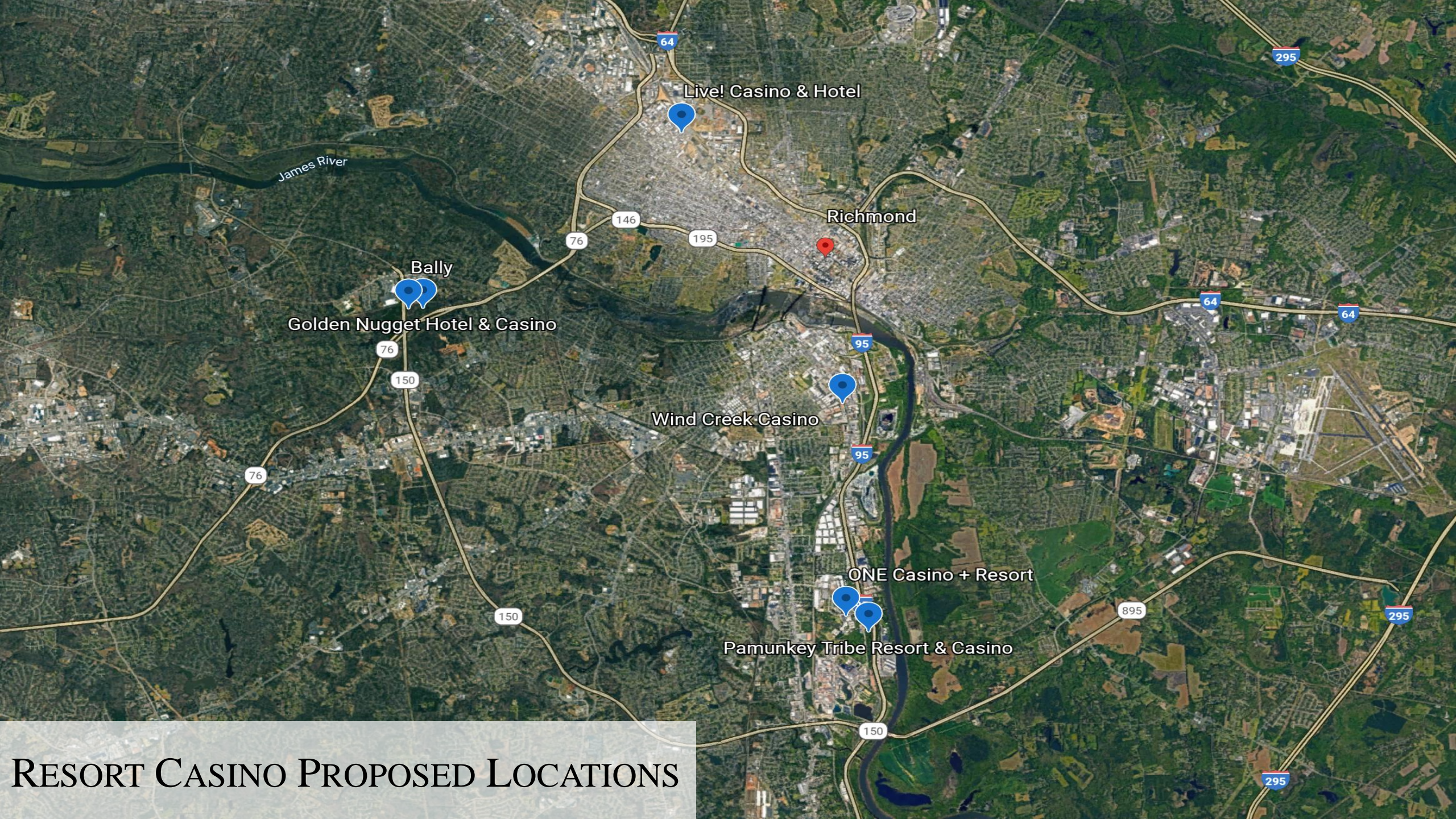
- \$150MM phase 1 development
- 25 acres reserved with a potential for 40+ acres for further development
- 100,000 sq. ft. of gaming space features 2,500 slots, 120 tables and sportsbook
- 100+ luxury hotel rooms, AAA 4-diamond quality
- 100+ food and beverage outlets, meeting and event space, pools, spas and fitness, retail and
- 40,000 sq. ft. Event-oriented Entertainment Center

Project Strengths

- \$175MM - initial investment to the City (in addition to the state bonus fee)
- \$175MM - annual revenue flow to the City (in addition to the state share)
- \$150MM in new revenue to local businesses
- 1,500 permanent employment positions with average pay of \$11.85
- 1,000 construction jobs with average pay of \$18.50
- Substantial economic spill for nearby communities
- 2.5 miles of road provides a strong connection to downtown
- Easy access without creating traffic issues
- Strong regional development
- Commitment to substantial small and local minority business participation in all aspects of the Project

Wind Creek Hospitality

- Proven regional gaming properties with best-in-class amenities
- Facilities along with best financial rating (Triple A gaming industry)
- Attractive location and extensive amenities
- Significant experience with the state A.A.A. 4-diamond level gaming portfolio across 10 countries and numerous pre-opening events at properties
- Strong and experienced Executive Team
- Team-oriented culture and diverse workforce



Live! Casino & Hotel

Richmond

Bally

Golden Nugget Hotel & Casino

Wind Creek Casino

ONE Casino + Resort

Pamunkey Tribe Resort & Casino

RESORT CASINO PROPOSED LOCATIONS



Resort Casino Engagement

Public Engagement Opportunities

The engagement process follows 5 phases outlined below. All materials, meeting links, and digital workshop links will be shared on www.rva.gov/economic-development/resort-casino



1 Share & Listen

February 26 – April 4, 2021

Purpose: Evaluation panel listens to the community. Community will have the opportunity to learn about resort casino developments across the nation, receive an overview of the 6 proposals, ask questions about the proposed projects, and answer questions about benefits, revenue, and mitigation.

Overview Period

Starting February 26, one-page summaries of each proposal written by each operator are available on www.rva.gov/economic-development/resort-casino

Virtual Meetings: Process & Precedents

Held via MS Teams, community members will learn about 1) the community engagement process and 2) the community benefits a resort casino may provide, how communities have used resort casino revenues, and how a resort casino may mitigate negative impacts. Meetings will be recorded and posted on the website. All meeting links will be posted on www.rva.gov/economic-development/resort-casino

- City-wide Meeting: March 9, 6 P.M.
- City-wide Meetings: March 10, 12 P.M.
- Community Meetings: TBA

Digital Workshop 1: Benefits, Revenue, & Mitigation

Open from March 9 - April 4 and held on Konveio, the community can view examples of precedents from other communities and provide comments and ask questions related to:

- **Benefits:** What are meaningful community benefits for the city? Your community?
- **Revenue:** What would you do with new revenue?
- **Mitigation:** What concerns you about a casino in Richmond? How can those concerns be mitigated?

Virtual Meetings: Proposal Videos

Held via MS Teams, community members will learn more details about the proposals. Meetings will be recorded and posted on the website.

- City-wide Meeting: March 23, 6 P.M.
- City-wide Meeting: March 30, 6 P.M.
- City-wide Meeting: March 31, 6 P.M.
- City-wide Meeting: April 1, 6 P.M.
- Community Meetings: TBA

Digital Workshop 2: Proposals

Open from March 22 – April 4 and held on Konveio, the community can view short videos of the proposed projects and provide comments and ask questions about the project.

Canvassing

Canvassing team will engage community members to spread awareness about the proposed project, and encourage the community to submit feedback digitally on Konveio or email.

2 Report

April 8 – 9, 2021

Purpose: Evaluation Panel reports what they heard during Round #1.

Virtual Meetings

Held via MS Teams, community members will hear a report of the input received in Round #1. Meetings will be recorded and posted on the website.

- City-wide Meeting: April 8, 6 P.M.
- City-wide Meeting: April 9, 12 P.M.
- Community Meetings: TBA

3 Recommend

May – June, 2021

Purpose: Evaluation panel shares the recommended location, operator, and terms of the deal.

Virtual Meetings

Held via MS Teams, community members will learn the location, operator, and terms of the deal. Meetings will be recorded and posted on the website.

- City-wide Meetings: TBA
- Community Meetings: TBA

Council Meetings

Council meetings will be held to consider legislation related to the recommended operator and location.

4 Engage & Inform

June – November, 2021

Purpose: Continue to engage and inform the community about the details of the proposed resort casino project.

Details to be announced.

5 Voter Referendum

November 2, 2021

Purpose: Voter referendum on the ballot to vote on the resort casino site and operator.

Vote at your precinct on November 2, 2021

*All meeting links and Konveio links will be shared at www.rva.gov/economic-development/resort-casino

Resort Casino Virtual Meetings



Held via MS Teams, community members will learn about 1) the community engagement process and 2) the community benefits a resort casino may provide, how to mitigate potential negative impacts from a resort casino, and how communities have used resort casino revenue.

Tuesday, March 9th - 6 p.m.

Join the Teams meeting: <http://bit.ly/RCMar9>

Or call in (audio only)

+1 804-316-9457

Phone Conference ID: 890 465 30#

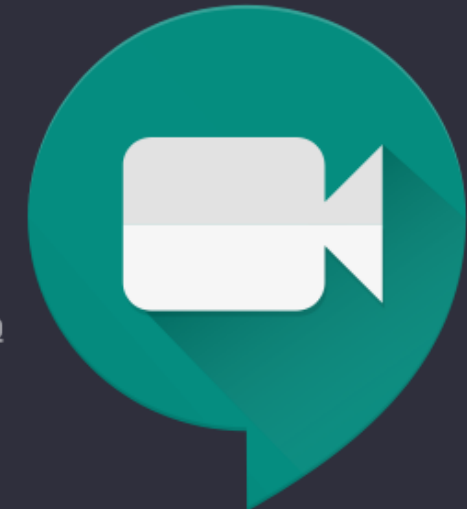
Wednesday, March 10th - 12 p.m.

Join the Teams meeting: <http://bit.ly/RCMar10>

Or call in (audio only)

+1 804-316-9457

Phone Conference ID: 837 455 515#





City of Richmond

Select Language

Resort Casino Community Benefits

Provide your feedback here

Share your thoughts on the community benefits a Resort Casino may provide. Use the tool below to read or browse the document, provide general feedback, leave your comments directly on the document, and read and reply to comments from other community members. Comments that you leave on the document are visible to others. Please be respectful, keep comments focused on the plan content, and refrain from using profanity.

Page 1 of 1

Click in the blank space under the questions to add a comment. Select a bubble to view comments.

COMMUNITY BENEFITS

- Jobs with benefits
- New unskilled and skilled jobs
- New job training programs
- MBE participation
- Philanthropical opportunities
- Contracting opportunities for local businesses
- \$15 per hour minimum wage for non-tipped positions
- Expanded gaming and non-gaming entertainment options




RESORT CASINO COMMUNITY BENEFITS

- Jobs with benefits
- New unskilled and skilled jobs
- New job training programs
- MBE participation
- Philanthropical opportunities
- Contracting opportunities for local businesses
- \$15 per hour minimum wage for non-tipped positions
- Expanded gaming and non-gaming entertainment options
- Stimulates additional development
- Increased tourism
- Higher and better use for undeveloped or underdeveloped property
- Opportunities for local businesses to have a presence in the resort casino

What are meaningful community benefits for the City?

What are meaningful benefits that a resort casino could provide for your community?

Additional comments

 www.rva.gov/economic-development/resort-casino

