

AN ORDINANCE NO. 86-310 - 281

ADOPTED DEC 22 1986

Transferring \$60,000 of the unencumbered balance of funds in "Reserve for Contingencies", appropriated in the General Fund Budget and Appropriation Ordinance for the fiscal year 1986-1987 (Ordinance No. 86-118-142, adopted May 28, 1986) to the appropriation for Non-Departmental - Civic and Cultural Activities (General Fund Budget, page 33-1).

Patron - City Manager

Approved as to form and legality
by City Attorney

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the sum of \$60,000 is hereby transferred from the unencumbered balance of funds in "Reserve for Contingencies", appropriated in the General Fund Budget and Appropriation Ordinance for the fiscal year 1986-1987 (Ordinance No. 86-118-142, adopted May 28, 1986) to Non-Departmental - Civic and Cultural Activities (General Fund Budget, page 33-1), in order to defray (provide City's share) the cost of a program of downtown promotion and special events, such transfer having been recommended by the City Manager and the Director of Finance having certified that there is a sum not heretofore allotted for a specific purpose in the appropriation made to Reserve for Contingencies sufficient to meet this transfer of appropriation.

§ 2. This ordinance shall be in force and effect upon adoption.

I recommend that this transfer in the amount of \$60,000 be made to Non-Departmental - Civic and Cultural Activities.

Robert C. Bell
City Manager

Date 12/10/86

I certify that there is a sum in the amount of \$60,000 not heretofore allotted and encumbered for a specific purpose in the appropriations made to Reserve for Contingencies sufficient to meet this transfer.

Neal Evans
Director of Finance

Date 12/8/86

ORDINANCE OR RESOLUTION SUMMARY
CITY OF RICHMOND, VIRGINIA

Resolution Ordinance No.	86-310	Subject	
Requested by	City Manager		Transfer \$60,000 in Contingencies Funds to "Downtown Presents"
Received City Manager's Office	--		
Summarized	12/16/85		

SUMMARY

This Ordinance would transfer \$60,000 of the unencumbered balance in "Reserve for Contingencies" to the appropriation for Non-Departmental - Civic and Cultural Activities, "Downtown Presents."

Reason: The Central Richmond Association is unable to raise its share of Downtown Presents operating budget for the remaining 6-months of this fiscal year. This appropriation will enable Downtown Presents to continue operating through June 30, 1987.

COUNCIL ACTION

On Docket	12/22/86
Amended	
Adopted	
Rejected	