

AN ORDINANCE No 87-7-13
ADOPTED JAN 28 1987

To accept the offer of Beekne Investment Company to convey to the City of Richmond for \$22,000 a parcel of land, containing 1,649 square feet, more or less, known, numbered and designated 706 Fourth Street (parcel 28), lying on the former (prior to relocation of Fourth Street) westerly right of way line of Fourth Street, necessary for establishing a visitor's orientation center, as shown shaded upon the copy of the plan on file in the Department of Public Works, marked "Drawing No. P-21564."

Patron - City Manager

Approved as to form and legality
by City Attorney

WHEREAS, by Ordinance No. 86-209-200, adopted September 8, 1986, the Council of the City of Richmond declared that a public necessity exists for the purpose of establishing a visitor's orientation center in the blocks bounded by Third, Fifth, and Jackson Streets and Interstate 95, shown shaded on Department of Public Works Drawing No. P-21564, dated July 18, 1986; and

WHEREAS, Beekne Investment Company, the owner of a part of said property, has offered to convey to the City for \$22,000 the property, known, numbered and designated 706 Fourth Street (parcel 28), containing 1,649 square feet, more or less, necessary for establishing said visitor's orientation center; NOW, THEREFORE,

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That the offer of Beekne Investment Company to convey to the City in fee simple for \$22,000 property containing 1,649 square feet, more or less, known, numbered and designated 706 Fourth Street (parcel 28), lying on the former (prior to the relocation of Fourth Street) westerly right of way line of Fourth Street, necessary for establishing a visitor's orientation center, as shown shaded upon the copy of the plan on file in the Department of Public Works, marked "Drawing No. P-21564", entitled: "Proposed Acquisition of Property for Municipal Purposes in the Blocks Bounded by 3rd, 5th & Jackson Streets and Interstate 95. (Visitor Orientation Center)", dated July 18, 1986, a copy of which is attached to the draft of Ordinance No. 86-209-200, adopted September 8, 1986, on file in the office of the City Clerk, by deed approved as to form and legality by the City Attorney, is hereby accepted.

§ 2. This ordinance shall be in force and effect upon adoption.

ORDINANCE OR RESOLUTION SUMMARY
CITY OF RICHMOND, VIRGINIA

Resolution Ordinance No. 87-7	Subject To Purchase for \$22,000 - Parcel 28 (706 Fourth Street) from Beekne Investment Company
Requested by City Manager	
Received City Manager's Office --	
Summarized 1/20/87	

SUMMARY

This Ordinance would accept the offer of Beekne Investment Company to sell to the City of Richmond, for \$22,000, Parcel 28 (706 Fourth Street).

Property contains approximately 1,649 sq. ft. of area.

<u>Tax Assessment</u>	<u>Appraisal</u>	<u>Purchase Price</u>
\$8,400	\$20,000	\$22,000

This land is needed for construction of the "Visitors Center."

Companion papers:

#12	--	87-4
#13	--	87-5
#14	--	87-6
#16	--	87-8
#17	--	87-9
#18	--	87-10
#19	--	87-11

COUNCIL ACTION

On Docket 1/26/87
Amended
Adopted
Rejected

8. That any rents paid to the Owner and accruing subsequent to the date of settlement will be paid to the City promptly upon receipt thereof by the Owner.

9. That the Owner will make satisfactory arrangements to terminate any lease or rental agreement covering said property between the Owner and other person or persons, firm or corporation, including tenants or sub-tenants; and if for any reason such arrangements cannot or are not made and actual and exclusive possession of said property is not vested in the City at the date of settlement, the continuation of the occupancy of said property by such person or persons, firm, corporation, tenant or sub-tenant shall constitute a valid objection to the title to said property, which will relieve and release the City from the performance on its part of a resulting contract to purchase said property; provided, however, the City may, at its option, proceed to have such objection cleared and corrected at the cost and expense to the Owner.

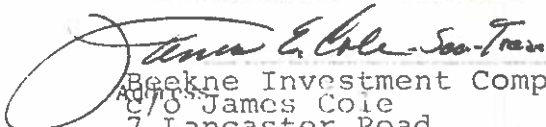
10. That the Owner has seen and carefully examined a copy of Department of Public Works' Drawing No. P-21564, is entirely familiar with the quantity of land covered by this offer and has been fully advised as to the nature of the use proposed to be made of such land by the City, including changes in grade, cuts, fills and any other changes which may affect the value of any remaining property of the Owner.

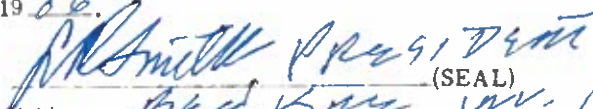
11. This offer shall expire ninety days from the date hereof.

12. There are no verbal arrangements made in relation to or in connection with this offer.

IN WITNESS WHEREOF, the Owner has hereunto affixed his signature and seal

this 17th day of DECEMBER, 1986.

 (SEAL)
Beekne Investment Company
c/o James Cole
7 Lancaster Road
Richmond, Virginia 23222

 (SEAL)
Address Beekne Inv. Co.
3105 NOBLE AVE

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