City of Richmond



Summary

Finance and Economic Development Standing Committee

Wednesday, July 16, 2025		2:00 PM	Council Chamber, 2nd Floor – City Hall
1.	<u>ORD.</u> 2025-100	To amend City Code § 12-12, concerning the form of the budget submitted to Council, to require publication of a side-by-side comparison with the mayor's proposed budget submission with agency-level budget request documents and to amend ch. 12, art. I of the City Code by adding therein a new section 12-25, concerning publication of agency-level budget requests, for the purpose of requiring submission of agency-level budget request documents.	
	<u>Patrons:</u>	Ms. Lynch, Mr. Breton, Vice President Jordan, Ms. Gibs Abubaker	son, Ms. Jones and Ms.
		Continued to the September 17, 2025 Finance and Ed Standing Committee meeting	conomic Development
2.	<u>ORD.</u> 2025-158	To authorize the Chief Administrative Officer, of Richmond, to accept funds in the amount of United States Department of Transportation, F Material Safety Administration, and to amend Gas Utility Budget, which appropriated the est utility, by increasing estimated receipts and th expenditures of the gas utility by \$15,733,481 providing funding to repair, rehabilitate, and re and related equipment.	f \$15,733,481.00 from the Pipeline and Hazardous the Fiscal Year 2025-2026 imated receipts of the gas e amount appropriated for .00, for the purpose of
	Patrons:	Mayor Avula	
		Forwarded to the July 28, 2025 Council meeting with	recommendation to approve
3.	<u>ORD.</u> 2025-159	To authorize the Chief Administrative Officer, of Richmond, to accept funds in the amount of United States Department of Transportation, F Material Safety Administration, and to amend Gas Utility Budget, which appropriated the est utility, by increasing estimated receipts and th expenditures of the gas utility by \$39,158,844	f \$39,158,844.00 from the Pipeline and Hazardous the Fiscal Year 2025-2026 imated receipts of the gas e amount appropriated for

Patrons: Mayor Avula

Forwarded to the July 28, 2025 Council meeting with recommendation to approve

providing funding for the repair, replacement, and rehabilitation of natural

gas pipelines and related equipment.

4. ORD. 2025-160 To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Performance Agreement between the City of Richmond, VPM Media Corporation, and the Economic Development Authority of the City of Richmond for the purpose of providing performance grants to VPM Media Corporation to establish, equip, and operate a new headquarters located at 13 East Broad Street in the city of Richmond. (2nd District)

Patrons: Mayor Avula

Forwarded to the July 28, 2025 Council meeting with recommendation to approve

- 5. To authorize the Chief Administrative Officer, for and on behalf of the City ORD. 2025-164 of Richmond, to accept funds in the amount of \$2,119.00 from the United States Department of Housing and Urban Development; to amend the Fiscal Year 2024-2025 budget adopted by Ord. No. 2024-184, adopted Jul. 22, 2024, for CDBG, HOME, ESG and HOPWA funds received from the United States Department of Housing and Urban Development by recapturing Emergency Solutions Grant funds in the total amount of \$50,666.00; and to amend the Fiscal Year 2025-2026 budget adopted by Ord. No. 2025-063, adopted May 12, 2025, for CDBG, HOME, ESG and HOPWA funds received from the United States Department of Housing and Urban Development by (i) allocating funds in the total amount of \$31,145.00 from the ESG Undesignated Reserve; (ii) creating a new project line item in the ESG funding called "St. Joseph's Villa"; and (iii) appropriating funds in the total amount of \$83,930.00 to the new "St. Joseph's Villa" line item for the purpose of providing funding for rapid rehousing programming.
 - Patrons: Mayor Avula

Forwarded to the July 28, 2025 Council meeting with recommendation to approve