



City of Richmond

900 East Broad Street
Richmond, VA 23219
www.rva.gov/office-city-clerk

Agenda

Finance and Economic Development Standing Committee

Wednesday, July 16, 2025

2:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:
<https://go.rva.gov/FINANCE-JULY16> or dial *67-804-316-9457 and enter ID: 500 498 617#.

Persons requesting to provide comments virtually during the public hearings or public comment period held at this meeting, must call the Office of the City Clerk at (804) 646-7955, option 3, by no later than 10:00 a.m., on Wednesday, July 16, 2025.

Call to Order

Chamber Emergency Evacuation Plan Announcement and Public Speaker Guidelines

Public Comment Period

Approval of Minutes

[CD.2025.220](#) June 18, 2025 - Finance and Economic Development Standing Committee Meeting Minutes

Attachments: [20250618 Draft Finance Minutes](#)

Paper(s) for Consideration

1. [ORD. 2025-100](#) To amend City Code § 12-12, concerning the form of the budget submitted to Council, to require publication of a side-by-side comparison with the mayor’s proposed budget submission with agency-level budget request documents and to amend ch. 12, art. I of the City Code by adding therein a new section 12-25, concerning publication of agency-level budget requests, for the purpose of requiring submission of agency-level budget request documents.

Patrons: Ms. Lynch, Mr. Breton, Vice President Jordan, Ms. Gibson, Ms. Jones and Ms. Abubaker

Attachments: [Ord. No. 2025-100](#)

Legislative History

4/28/25	City Council	introduced and referred to the Finance and Economic Development Standing Committee
5/21/25	Finance and Economic Development Standing Committee	recommended for continuance to the City Council

6/2/25 City Council continued and referred back to the Finance and Economic Development Standing Committee

2. [ORD. 2025-158](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$15,733,481.00 from the United States Department of Transportation, Pipeline and Hazardous Material Safety Administration, and to amend the Fiscal Year 2025-2026 Gas Utility Budget, which appropriated the estimated receipts of the gas utility, by increasing estimated receipts and the amount appropriated for expenditures of the gas utility by \$15,733,481.00, for the purpose of providing funding to repair, rehabilitate, and replace natural gas pipelines and related equipment.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-158](#)

Legislative History

6/23/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

3. [ORD. 2025-159](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$39,158,844.00 from the United States Department of Transportation, Pipeline and Hazardous Material Safety Administration, and to amend the Fiscal Year 2025-2026 Gas Utility Budget, which appropriated the estimated receipts of the gas utility, by increasing estimated receipts and the amount appropriated for expenditures of the gas utility by \$39,158,844.00, for the purpose of providing funding for the repair, replacement, and rehabilitation of natural gas pipelines and related equipment.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-159](#)

Legislative History

6/23/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

4. [ORD. 2025-160](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Performance Agreement between the City of Richmond, VPM Media Corporation, and the Economic Development Authority of the City of Richmond for the purpose of providing performance grants to VPM Media Corporation to establish, equip, and operate a new headquarters located at 13 East Broad Street in the city of Richmond. (2nd District)

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-160](#)

Legislative History

6/23/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

5. [ORD. 2025-164](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept funds in the amount of \$2,119.00 from the United States Department of Housing and Urban Development; to amend the Fiscal Year 2024-2025 budget adopted by Ord. No. 2024-184, adopted Jul. 22, 2024, for CDBG, HOME, ESG and HOPWA funds received from the United States Department of Housing and Urban Development by recapturing Emergency Solutions Grant funds in the total amount of \$50,666.00; and to amend the Fiscal Year 2025-2026 budget adopted by Ord. No. 2025-063, adopted May 12, 2025, for CDBG, HOME, ESG and HOPWA funds received from the United States Department of Housing and Urban Development by (i) allocating funds in the total amount of \$31,145.00 from the ESG Undesignated Reserve; (ii) creating a new project line item in the ESG funding called "St. Joseph's Villa"; and (iii) appropriating funds in the total amount of \$83,930.00 to the new "St. Joseph's Villa" line item for the purpose of providing funding for rapid rehousing programming.

Patrons: Mayor Avula

Attachments: [Ord. No. 2025-164](#)

Legislative History

7/7/25 City Council introduced and referred to the Finance and Economic Development Standing Committee

Presentation(s)

1. Department of Finance Revenue Administration Update ~ Shelia White, Director of Finance

[CD.2025.237](#) July 16, 2025 - Department of Finance Revenue Administration Update

Attachments: [20250716 Department of Finance Revenue Administration Update Presentation](#)
[20250716 Department of Finance Revenue Administration - Richmond Tax Rev](#)

Board Vacancies

[CD.2025.227](#) July 16, 2025 - Finance and Economic Development Board Vacancy Report

Attachments: [20250716 - Finance Board Vacancy Report](#)

Discussion Item(s)

None

Staff Report