



# City of Richmond

900 East Broad Street  
Richmond, VA 23219  
[www.rva.gov/office-city-clerk](http://www.rva.gov/office-city-clerk)

## Agenda

### Finance and Economic Development Standing Committee

Thursday, September 21, 2023

1:00 PM

Council Chamber, 2nd Floor – City Hall

To access the meeting via Microsoft Teams, please use the following link:  
<https://tinyurl.com/FIN-SEP21> or dial \*67-804-316-9457 and enter ID: 645 429 246#.

*This meeting will be open to in-person participation; however, the public will have the option to provide their comments by teleconference/videoconference via Microsoft Teams. Interested citizens who wish to take advantage of this option, must do so prior to 10:00 a.m., on Thursday, September 21, 2023, by calling the Office of the City Clerk at (804) 646-7955 and selecting option 3.*

#### Call to Order

#### Chamber Emergency Evacuation Plan Announcement and Citizen Speaker Guidelines

#### Public Comment Period

#### Approval of Minutes

[CD.2023.275](#) July 20, 2023 - Finance & Economic Development Standing Committee Minutes

**Attachments:** [20230720 Finance Minutes - DRAFT](#)

#### Paper(s) for Consideration

- [ORD. 2023-242](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to accept a donation of a SnapSports mini pitch surface system with goal and lighting installation valued at approximately \$100,000.00 from the United States Soccer Foundation, Inc. and in connection therewith, to execute a Mini Pitch Program Donation Agreement - Fiscal Year 2024 between the City of Richmond and the United States Soccer Foundation, Inc., for the purpose of constructing a SnapSports mini pitch surface system with goal and lighting installation at Oak Grove Playground located at 2207 Halifax Avenue in the city of Richmond. (8th District)

**Patrons:** Mayor Stoney

**Attachments:** [Ord. No. 2023-242](#)

#### Legislative History

7/24/23 City Council

introduced and referred to the Finance and Economic Development Standing Committee

2. [ORD.  
2023-256](#) To authorize the Chief Administrative Officer, for and on behalf of the City of Richmond, to execute a Memorandum of Understanding for Richmond’s Community Climate Funding Table between the City of Richmond and the Urban Sustainability Directors Network for the purpose of funding technical assistance and consulting services for the City to identify climate justice projects and grant funding opportunities.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2023-256](#)
- Legislative History**
- |         |              |  |
|---------|--------------|--|
| 9/11/23 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
|---------|--------------|--|
3. [ORD.  
2023-257](#) To repeal City Code § 2-1209, concerning the homeownership incentive program, and to amend ch. 2, art. VI, div. 1 by adding therein a new section numbered 2-1213, concerning the employee first-time homebuyer’s assistance program.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2023-257](#)
- Legislative History**
- |         |              |  |
|---------|--------------|--|
| 9/11/23 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
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4. [ORD.  
2023-258](#) To amend Ord. No. 2022-284, adopted Nov. 14, 2022, which accepted the second tranche of American Rescue Plan Act funds and appropriated such funds to the General Fund Budget for certain agencies and contingencies, by changing the description and purpose of a priority area in the City’s American Rescue Plan Act spending plan from “Covid-19 Administrative Response Reserve” to “Employee First-Time Homebuyer’s Assistance Program” for the purpose of providing funding for the implementation of an Employee First-Time Homebuyer’s Assistance program instead of for a COVID-19 reserve.
- Patrons:** Mayor Stoney
- Attachments:** [Ord. No. 2023-258](#)
- Legislative History**
- |         |              |  |
|---------|--------------|--|
| 9/11/23 | City Council | introduced and referred to the Finance and Economic Development Standing Committee |
|---------|--------------|--|
5. [RES.  
2023-R048](#) To express the Mayor’s and City Council’s support, should the voters of Richmond approve a referendum for the development and operation of a destination resort and casino in the city of Richmond, for the dedication of gaming tax revenue received from such destination resort and casino to the establishment and funding of a Child Care and Education Trust Fund, and to appropriate funding of approximately \$14,000,000.00 for the construction of new early childhood care centers at T. B. Smith Community

Center and Southside Community Center, \$8,000,000.00 for Department of Parks, Recreation, and Community Facilities projects across the city, and an immediate investment of \$4,500,000.00 into the Child Care and Education Trust Fund to expand access to affordable early childhood care and education programs across the City, totaling \$26,000,000.00, as soon as Fall, 2024.

**Patrons:** Mayor Stoney, Ms. Trammell, Ms. Newbille and President Jones

**Attachments:** [Res. No. 2023-R048](#)  
[20230921 FED Presentation Res. No. 2023-R048](#)

**Legislative History**

9/5/23 City Council introduced and referred to the Finance and Economic Development Standing Committee

6. [RES. 2023-R050](#) To support, subject to the approval of the Virginia Retirement System Board of Trustees, the election of the City of Richmond to join the Virginia Retirement System and to provide retirement benefits for its eligible employees beginning the first day of January 2024.

**Patrons:** Mayor Stoney

**Attachments:** [Res. No. 2023-R050](#)  
[Explore VRS transition FE committee 9-21-23 Final](#)

**Legislative History**

9/11/23 City Council introduced and referred to the Finance and Economic Development Standing Committee

**Presentation(s)**

None

**Board Vacancies**

None

**Discussion Item(s)**

None

**Staff Report**

[CD.2023.296](#) Finance & Economic Development Staff Report

**Attachments:** [20230921 Finance & Economic Development Staff Report](#)