



**City Of Richmond, Virginia**  
**Office of the City Clerk**

**Request to Withdraw Legislation**

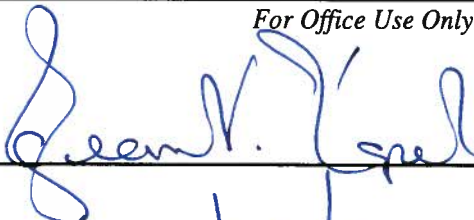
Paper Number: Ord. 2016-139

Chief Patron: Councilor Jonathan Baliles

Introduction Date: April 25, 2016

Chief Patron Signature: 

*For Office Use Only*

Attestation: 

Effective Date: 9/22/16

INTRODUCED: April 25, 2016

AN ORDINANCE No. 2016-139

To amend ch. 12, art. II of the City Code by adding therein a new section 12-37, concerning the disposition of 75% of the City's year-end General Fund surplus, for the purpose of funding the operation of public schools in the city.

\_\_\_\_\_  
Patron – Mr. Baliles

\_\_\_\_\_  
Approved as to form and legality  
by the City Attorney  
\_\_\_\_\_

PUBLIC HEARING: MAY 23 2016 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Chapter 12, Article II of the Code of the City of Richmond (2015) be and is hereby amended and reordained by **adding therein a new** section numbered 12-37 as follows:

**Sec. 12-37. Disposition of General Fund surplus.**

Beginning June 1, 2016, the Director of Finance, prior to the submission of the Mayor's proposed annual budget, shall credit an amount equal to 75 percent of year-end General Fund surplus to a special reserve assigned to support the operation of public schools in the city. The City Council may appropriate funds from this reserve for the operating budget for public schools

AYES: \_\_\_\_\_ NOES: \_\_\_\_\_ ABSTAIN: \_\_\_\_\_

ADOPTED: \_\_\_\_\_ REJECTED: \_\_\_\_\_ STRICKEN: \_\_\_\_\_

in the city as submitted by the School Board of the City of Richmond. For the purposes of this section, “year-end General Fund surplus” means the amount of General Fund appropriations less the amount of expenditures made pursuant to those appropriations and less the amount needed to comply with the Unassigned Fund Balance Policy of the City of Richmond or any future policy equivalent thereto.

§ 2. This ordinance shall be in force and effect upon adoption.



# Richmond City Council

The Voice of the People

Richmond, Virginia

4.25

## Office of the Council Chief of Staff

### Ordinance/Resolution Request

**TO** Allen Jackson, Richmond City Attorney  
Richmond Office of the City Attorney

**THROUGH** Lou Brown Ali *LB*  
Council Chief of Staff

**FROM** William E. Echelberger, Jr, Council Budget Analyst *WE*

**COPY** Mr. Jonathan T. Ballles, 1st District Representative  
Haskell Brown, Deputy City Attorney  
Vincent Jones, Council Deputy Chief of Staff  
Eli Wong, 1st District Council Liaison

**DATE** April 15, 2016

**PAGE/s** 1 of 2

**TITLE** Year End General Fund Surplus for Schools - Option II

RECEIVED

APR 15 2016

OFFICE OF CITY ATTORNEY

This is a request for the drafting of an **Ordinance**  **Resolution**

**REQUESTING COUNCILMEMBER/PATRON**

Mr. Jonathan T. Ballles

**SUGGESTED STANDING COMMITTEE**

Finance and Economic Development

**ORDINANCE/RESOLUTION SUMMARY**

The Patron requests an ordinance that:

- Dedicates 75 percent of the City's Year End General Fund Surplus, exclusive of the amount required to meet the City's Unassigned Fund Balance Policy to the operation of Richmond Public Schools.
- Requires that this share of City's Year End General Fund Surplus, exclusive of the amount required to meet the City's Unassigned Fund Balance Policy, shall be used for no other purpose than the operation of Richmond Public Schools.
- The ordinance shall be effective on July 1, 2017.

**BACKGROUND**

**Summary:** This ordinance dedicates 75 percent of the City's Year End General Fund Surplus, exclusive of the amount required to meet the City's Unassigned Fund Balance Policy, to the operation of Richmond Public Schools. Such dedication will provide a stable and predictable source of operating support for public education in the City.

**Fiscal Impact:**

- This ordinance dedicates 75 percent of the City's Year End General Fund Surplus, exclusive of the amount required to meet the City's Unassigned Fund Balance Policy to the operation of Richmond Public Schools.

- The actual amount available will vary annually.

## FISCAL IMPACT STATEMENT

Fiscal Impact Yes  No   
Budget Amendment Required Yes  No

### Estimated Cost or Revenue Impact

Dedicates 75 percent of the City's Year End General Fund Surplus, exclusive of the amount required to meet the City's Unassigned Fund Balance Policy, to the operation of Richmond Public Schools.

The actual amount available will vary annually.

Attachment/s Yes  No

Richmond City Council Ordinance/Resolution Request Form/updated 10.5.2012 /rs