

INTRODUCED: February 12, 2018

AN ORDINANCE No. 2018-037

To amend Ord. No. 2017-036, adopted May 15, 2017, which adopted the Fiscal Year 2017-2018 General Fund Budget and made appropriations pursuant thereto, by re-appropriating a \$2,000,000.00 portion of the Fiscal Year 2016-2017 fund balance excess, assigned by Resolution No. 2017-R078, adopted Nov. 6, 2017, to the General Fund Cash Transfer for Capital Projects program, and to appropriate these transferred funds to the Fiscal Year 2017-2018 Capital Budget by increasing estimated revenues by \$2,000,000.00, the amount appropriated to the Department of Public Works' Transportation Projects project in the Transportation category by \$1,250,000.00, and the amount appropriated to the Department of Public Works' Sidewalk Projects project in the Transportation category by \$750,000.00, all for the purpose of making improvements to roads and sidewalks in the city.

Patron – Mayor Stoney

Approved as to form and legality
by the City Attorney

PUBLIC HEARING: FEB 26 2018 AT 6 P.M.

THE CITY OF RICHMOND HEREBY ORDAINS:

§ 1. That Ordinance No. 2017-036, adopted May 15, 2017, which adopted the General Fund Budget for the fiscal year commencing July 1, 2017, and ending June 30, 2018, and made appropriations pursuant thereto, be and is hereby amended by re-appropriating a \$2,000,000.00 portion of the Fiscal Year 2016-2017 fund balance excess, assigned by Resolution No. 2017-R078,

AYES: 9 NOES: 0 ABSTAIN: _____

ADOPTED: FEB 26 2018 REJECTED: _____ STRICKEN: _____

adopted November 6, 2017, to the General Fund Cash Transfer for Capital Projects program, with no program number, for the purpose of transferring funds to certain capital projects for improvements to roads and sidewalks in the city.

§ 2. That the funds transferred pursuant to section 1 of this ordinance are hereby appropriated to the Capital Budget for the fiscal year commencing July 1, 2017, and ending June 30, 2018, by increasing estimated revenues by \$2,000,000.00, increasing the amount appropriated for expenditures by \$2,000,000.00, and allotting to (i) the Department of Public Works' Transportation Projects project in the Transportation category the sum of \$1,250,000.00 and (ii) the Department of Public Works' Sidewalk Projects project in the Transportation category the sum of \$750,000.00, all for the purpose of making improvements to roads and sidewalks in the city.

§ 3. This ordinance shall be in force and effect upon adoption.



CITY OF RICHMOND
INTRACITY CORRESPONDENCE

O & R REQUEST
4-7436
JAN 17 2018
Office of the
Chief Administrative Officer

O&R REQUEST

DATE: January 16, 2018 EDITION: 1

TO: The Honorable Members of City Council

RECEIVED

THROUGH: The Honorable Levar M. Stoney, Mayor [Signature] 2/7/18

FEB 07 2018

THROUGH: Selena Cuffee-Glenn, Chief Administrative Officer [Signature]

OFFICE OF CITY ATTORNE

THROUGH: Lenora Reid, Deputy Chief Administrative Officer for Finance & Administration [Signature]

THROUGH: John Wack, Director of Finance [Signature]

THROUGH: Jay A. Brown, Director of Budget & Strategic Planning [Signature]

THROUGH: Robert C. Steidel, Deputy Chief Administrative Officer - Operations [Signature]

FROM: Bobby Vincent, Director of Public Works [Signature]

RE: Appropriation of Assigned Fund Balance for Road and Sidewalk Improvements

ORD. OR RES. No. _____

PURPOSE: To amend the FY2018 General Fund Budget (Ord. 2017-036) and Capital Budget (Ord. 2017-038) by appropriating funds in the amount of \$1,250,000 for road paving and \$750,000 for sidewalk improvements. These funds will be transferred from the General Fund to the Capital Fund and amend the Transportation category of the FY2018 CIP budget and appropriate funding to the following awards: 500286 - Transportation Projects (Paving) and 500161-Sidewalk Projects.

REASON: Resolution 2017-R078 created a new reservation of fund balance called the Road and Sidewalk Improvements Reserve. This amendment seeks to appropriate the revenue, earmarked within the City's assigned fund balance to fund road paving and sidewalk projects.

RECOMMENDATION: The City Administration recommends adoption of this ordinance

BACKGROUND: Resolution 2017-R078 created a new reservation of fund balance called the Road and Sidewalk Improvements Reserve to be categorized as an assigned fund balance and to be used for improvements to road and sidewalks in the city. In response to Resolution R2017-R078 and per the FY2017 Comprehensive Annual Financial Report, there is approximately

\$2,000,000 ear-marked for road and sidewalk improvements, in the assigned portion of the general fund balance.

This ordinance seeks to amend the general fund and capital budgets, ordinances 2017-036 and 2017-038 by appropriating \$2,000,000 in currently unappropriated resources from the City's assigned General Fund balance in order to fund the road and sidewalk improvements.

SOURCE: (must select all that apply)

New/increased revenue

Existing general fund

Fund Balance/Reserve/Contingency/Other Funding Source (Resolution 2017-R078)

FISCAL IMPACT/COST (current FY):

- **If Adopted:** \$2 million in road and sidewalks repairs will be performed by the Department of Public Works
- **If Not Adopted:** Needed repairs won't be performed; the funds would remain in the assigned balance

FISCAL IMPLICATIONS (future FYs): Not adopting the ordinance will result in less one-time funding available for road and sidewalk improvements relative to what could be done if the funds were appropriated.

BUDGET AMENDMENT NECESSARY: Yes. Both 2018 General Fund and CIP budgets.

REVENUE TO CITY: No, source is existing funds.

DESIRED EFFECTIVE DATE: February 26, 2018

REQUESTED INTRODUCTION DATE: February 12, 2018

CITY COUNCIL PUBLIC HEARING DATE: February 26, 2018

REQUESTED AGENDA: Consent

RECOMMENDED COUNCIL COMMITTEE: City Planning Commission for CIP Budget Amendment.

CONSIDERATION BY OTHER GOVERNMENTAL ENTITIES: None

AFFECTED AGENCIES: Department of Public Works; Finance Department; Budget and Strategic Planning; Copies also sent to: City Mayor (Honorable Levar M. Stoney); Chief Administrative Officer; Deputy Chief Administrative Officer - Operations; Deputy Chief Financial Officer; City Attorney's Office (2).

RELATIONSHIP TO EXISTING ORD. OR RES.: Ord. 2017-036, Ord. 2017-038, Res 2017-R078.

REQUIRED CHANGES TO WORK PROGRAM(S): Provide more funding for road and sidewalk improvements

ATTACHMENTS: None

STAFF: Linda Cheatham, Department of Budget and Strategic Planning (646-3898); Bobby Vincent, Director DPW (646-6444); M. S. Khara, City Engineer (646-5413).

GENERAL FUND BUDGET ITEM DETAIL:

Existing Item – You must show the total appropriation/s for each budget item for your agency EXCEPT the budget item to receive funds

| <u>TO</u> | | | | | |
|--------------------|--|--|--|---|---|
| <u>Item #</u> | <u>Title</u> | <u>Program</u> <small>(cost center #)</small> | <u>Subprogram</u> <small>(service code #)</small> | <u>Transfer</u> <u>Amount/New</u> <u>Amount</u> | <u>New Appropriation</u> <u>Amount</u> |
| 98 | <u>General</u> <u>Fund Cash</u> <u>Transfer</u> <u>for Capital</u> <u>Projects</u> | | | <u>\$2,000,000</u> | <u>\$8,975,793</u> |
| Grand Total | | | | | |
| | | | | <u>\$2,000,000</u> | <u>\$8,975,793</u> |

*****Grand total for the New Appropriation Amount MUST match the TOTAL AGENCY budget requested as a result of this ordinance*****